

## APPLICANT'S UNDERTAKING

I/We hereby agree and confirm that:

- I/We have read, understood and agreed to the contents and terms and conditions of **MUTHOOT FINANCE LIMITED's** Shelf Prospectus dated March 28, 2023 and Tranche III Prospectus dated December 21, 2023 (collectively the "Prospectus").
- I/We hereby apply for allotment of the NCDs to me/us and the amount payable on application is remitted herewith.
- I/We hereby agree to accept the NCDs applied for or such lesser number as may be Allotted to me/us in accordance with the contents of the Prospectus subject to applicable statutory and/or regulatory requirements.
- I/We irrevocably give my/our authority and consent to **IDBI TRUSTEESHIP SERVICES LIMITED**, (the "**Debenture Trustee**") to act as my/our trustee and for doing such acts as are necessary to carry out its duties in such capacity.
- I am/We are Indian National(s) resident in India and I am/ we are not applying for the said NCDs as nominee(s) of any person resident outside India and/or foreign national(s).
- The application made by me/us does not exceed the investment limit on the maximum number of NCDs which may be held by me/us under applicable statutory and/or regulatory requirements.
- In making my/our investment decision, I/we have relied on my/our own examination of Muthoot Finance Limited, the Issuer and the terms of the Issue, including the merits and risks involved and my/our decision to make this application is solely based on disclosures contained in the Prospectus.
- I/We have obtained the necessary statutory and/or regulatory permissions/approvals for applying for, subscribing to, and seeking allotment of the NCDs applied for.
- UPI Mechanism for Blocking Fund would be available for Retail Individual Investors, who have submitted bid for an amount not more than ₹500,000 in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs)
  - Please ensure that your Bank is offering UPI facility for Public Issues.
  - Please mention UPI ID clearly in CAPITAL LETTERS only.
  - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43>
  - UPI ID cannot exceed 45 characters.
  - Applicants using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request. For further details, see "Issue Procedure" on page no. 145 of the Tranche III Prospectus.
- Additional Undertaking in case of ASBA Applicants:
  - I/We hereby undertake that I/We am/are an ASBA Applicant(s) as per applicable provisions of the SEBI Regulations; 2) In accordance with ASBA process provided in the SEBI Regulations and disclosed in the Tranche III Prospectus, I/We authorize
    - (a) the Lead Manager, Lead Brokers, Trading Members (in Specified cities only), Broker, CRTA, CDP or the SCBSs, as the case may be, to do all acts as are necessary to make the Application in the Issue, including uploading my/our application, blocking or unblocking of funds in the bank account maintained with the SCBS as specified in the Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from the Lead Manager and Registrar to the Issue or the Sponsor Bank, as the case may be, after finalization of Basis of Allotment; and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to issue instruction to the SCBSs to unblock the funds in the specified bank account upon finalization of the Basis of Allotment. 3) In case the amount available in the specified Bank Account is insufficient as per the Application, the SCBS shall reject the Application.
  - I/We confirm that I/We shall be allocated and allotted Option III NCDs wherein I/We have not indicated the choice of the relevant Options of NCDs.

## IMPERSONATION

Attention of the Applicants is specifically drawn to the provisions of sub-section (1) of section 38 of the Companies Act, 2013, which is reproduced below:

"Any person who: (a) makes or abets making of an application in a fictitious name to a Company for acquiring, or subscribing for, its securities; or (b) makes or abets making of multiple applications to a Company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or (c) otherwise induces directly or indirectly a Company to allot, or register any transfer of, securities to him, or to any other person in a fictitious name, shall be liable for action under section 447."

## ISSUE RELATED INFORMATION FOR FILLING THE APPLICATION FORM

### INVESTOR CATEGORIES:

| Category I (Institutional Investors)  | Sub-category code | Category II (Non-Institutional Investors)   | Sub-category code |
|---|-------------------|---|-------------------|
| Public financial institutions, scheduled commercial banks, and Indian multilateral and bilateral development financial institutions which are authorised to invest in the NCDs;   | 10                | Companies within the meaning of section 2(20) of the Companies Act, 2013;   | 21                |
| Provident funds and pension funds with minimum corpus of ₹250 million, and superannuation funds and gratuity funds, which are authorised to invest in the NCDs;   | 11                | Statutory bodies/ corporations and societies registered under the applicable laws in India and authorised to invest in the NCDs;  | 22                |
| Alternative Investment Funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012;  | 12                | Co-operative banks and regional rural banks;  | 23                |
| Resident Venture Capital Funds registered with SEBI;  | 13                | Trusts including public/private charitable/religious trusts which are authorised to invest in the NCDs;   | 24                |
| Insurance Companies registered with IRDAI;  | 14                | Scientific and/or industrial research organisations, which are authorized to invest in the NCDs;  | 25                |
| State industrial development corporations;  | 15                | Partnership firms in the name of the partners;  | 26                |
| Insurance funds set up and managed by the army, navy, or air force of the Union of India;   | 16                | Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009);   | 27                |
| Insurance funds set up and managed by the Department of Posts, the Union of India;  | 17                | Association of Persons;   | 28                |
| Systemically Important Non-Banking Financial Company registered with the RBI or Non-Banking Financial Company registered with the RBI having a total assets of ₹5,000 million or more as per the last audited financial statements; | 18                | Any other incorporated and/ or unincorporated body of persons   | 29                |
| National Investment Fund set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India; and  | 19                | <b>Category III ("High Network Individuals") ("HNIs")</b>   |                   |
| Mutual Funds registered with SEBI   | 20                | Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating to above ₹ 1,000,000 across all Options of NCDs in the Issue   | 31                |
|   |                   | <b>Category IV ("Retail Individual Investors") ("RIIs")</b>   |                   |
|   |                   | Retail individual investors, resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating up to and including ₹10,00,000 across all options of NCDs in the Issue and shall include Retail individual investors, who have submitted bid for an amount not more than UPI Application Limit (being ₹500,000 for public issue of debt securities) in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs) through UPI Mechanism. | 41                |

The specific terms of each instrument are set out below:

### ISSUE STRUCTURE

| Terms and conditions in connection with Secured NCDs <sup>(i)</sup> Options   | I                                     | II        | III*       | IV         | V          | VI        | VII       |
|---|---------------------------------------|-----------|------------|------------|------------|-----------|-----------|
| Frequency of Interest Payment   | Monthly*                              | Monthly*  | Annually** | Annually** | Annually** | NA        | NA        |
| Minimum Application   | ₹ 10,000 (10 NCDs) across all Options |           |            |            |            |           |           |
| Face Value/ Issue Price of NCDs (₹/ NCD)  | ₹1,000                                |           |            |            |            |           |           |
| In Multiples of thereafter (₹)  | ₹ 1,000 (1 NCD) across all Options    |           |            |            |            |           |           |
| Type of Instrument  | Secured NCDs                          |           |            |            |            |           |           |
| Tenor from Deemed Date of Allotment   | 36 Months                             | 60 Months | 24 Months  | 36 Months  | 60 Months  | 36 Months | 60 Months |
| Coupon Rate (% per annum) for All Categories (A)  | 8.25%                                 | 8.25%     | 8.25%      | 8.50%      | 8.50%      | NA        | NA        |
| Additional incentive above Coupon Rate (% per annum) on any Record Date as applicable to Category II, Category III and Category IV investors (B) <sup>(ii)</sup>                    | 0.50%                                 | 0.50%     | 0.50%      | 0.50%      | 0.50%      | NA        | NA        |
| Aggregate of the Coupon Rate and the additional incentive above the Coupon Rate on any Record Date as applicable to Category II, Category III and Category IV investors {(A) + (B)} | 8.75%                                 | 8.75%     | 8.75%      | 9.00%      | 9.00%      | NA        | NA        |
| Effective Yield (per annum) for Category I <sup>(i)</sup>   | 8.25%                                 | 8.25%     | 8.25%      | 8.50%      | 8.50%      | 8.50%     | 8.50%     |
| Effective Yield (per annum) for Category II, Category III and Category IV <sup>(i)</sup>  | 8.75%                                 | 8.75%     | 8.75%      | 9.00%      | 9.00%      | 9.00%     | 9.00%     |
| Mode of Payment   | Through various options available     |           |            |            |            |           |           |
| Amount (₹ / NCD) <sup>(i)</sup> on Maturity for NCD Holders in Category I   | ₹1,000                                | ₹1,000    | ₹1,000     | ₹1,000     | ₹1,000     | ₹1,277.29 | ₹1,503.66 |
| Amount (₹ / NCD) <sup>(i)</sup> on Maturity for NCD Holders in Category II, Category III and Category IV  | ₹1,000                                | ₹1,000    | ₹1,000     | ₹1,000     | ₹1,000     | ₹1,295.03 | ₹1,538.62 |
| Maturity Date (From Deemed Date of Allotment)   | 36 Months                             | 60 Months | 24 Months  | 36 Months  | 60 Months  | 36 Months | 60 Months |
| Put and Call Option   | Not Applicable                        |           |            |            |            |           |           |
| Nature of Indebtedness  | Secured and non-convertible           |           |            |            |            |           |           |

\* With respect to Options where interest is to be paid on a monthly basis, relevant interest will be calculated on the face value of the NCDs from the first day till the last date of every month during the tenor of such NCDs, and paid on the first day of every subsequent month. For the first interest payment for NCDs under the monthly options, interest from the Deemed Date of Allotment till the last day of the subsequent month will be clubbed and paid on the first day of the month next to that subsequent month. The last interest payment under monthly options will be made at the time of redemption of the NCDs.

\*\* With respect to Options where interest is to be paid on an annual basis, relevant interest will be paid on each anniversary of the Deemed Date of Allotment on the face value of the NCDs. The last interest payment under annual Options will be made at the time of redemption of the NCDs.

(1) Please refer to Annexure FS – 5A for details pertaining to the cash flows of the Company in accordance with the SEBI Master Circular.

(2) As regards the payment of additional incentive, such additional incentive shall be payable to only such NCD Holders who fall under Category II, III, and IV as per the Tranche III Prospectus as on the Record Date.

(3) On Options I and II, monthly interest payment is not assumed to be reinvested for the purpose of calculation of Effective Yield (per annum).

(4) Subject to applicable tax deducted at source, if any.

# Our Company would allot the Option III NCDs, as specified in the Tranche III Prospectus to all valid Applications, wherein the Applicants have not indicated their choice of the relevant option of NCD.

Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking Allotment of NCDs pursuant to the Tranche III Issue. For further details, see "Issue Procedure" on page no. 145 of the Tranche III Prospectus.

For details on interest payments, please refer to "Manner of Payment of Interest / Refund / Redemption" on page no. 137 of the Tranche III Prospectus.

**Note:** a. Basis of Allotment : For details, please refer to page no. 46 of the Abridged Prospectus. b. For Grounds for Technical Rejection. "Please refer to page no. 44 of the Abridged Prospectus". c. The Company shall allocate and allot Option III NCDs wherein the Applicants have not indicated their choice of the relevant NCD Options. d. If the Deemed Date of Allotment undergoes a change, the coupon payment dates, redemption dates, redemption amounts and other cash flow workings shall be changed accordingly. For cash flow workings please refer to Annexure FS - 5A of the Tranche III Prospectus. For further information please refer to section titled "Issue Related Information" on page no. 118 of the Tranche III Prospectus. For further details please refer to the Shelf Prospectus dated March 28, 2023 and the Tranche III Prospectus dated December 21, 2023.

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- Applicants may contact the Registrar to the Issue in case of any pre-Issue or post-Issue related problems (non-receipt of Allotment Advice, refunds or credit of NCDs).
- In case of ASBA Application submitted to the SCBSs, the Applicants should contact Registrar to the Issue with copy to the relevant SCBS.
- In case of queries related to upload of ASBA Applications submitted to the Lead Manager / Lead Brokers / Trading Members / CRTA / CDP / SCBS, Applicants should contact the relevant Lead Manager / Trading Members / CRTA / CDP / SCBS.
- The grievance arising out of Applications for NCD's made through Trading Members may be addressed directly to Stock Exchanges.

### COMPANY CONTACT DETAILS

**MUTHOOT FINANCE LIMITED**, (CIN: L65910KL1997PLC011300)  
**Registered and Corporate Office:** 2nd Floor, Muthoot Chambers,  
Opposite Sanitha Theatre Complex, Banerji Road, Kochi 682 018, India.  
Tel : (+91 484) 239 4712; Fax: (+91 484) 239 6506;  
**Website:** [www.muthootfinance.com](http://www.muthootfinance.com); **Email:** [ncd@muthootgroup.com](mailto:ncd@muthootgroup.com)  
**Company Secretary and Compliance Officer:** Rajesh A;  
Tel: (+91 484) 669 0255; Fax: (+91 484) 239 6506;  
**E-mail:** [cs@muthootgroup.com](mailto:cs@muthootgroup.com)

### REGISTRAR CONTACT DETAILS

**LINK INTIME INDIA PRIVATE LIMITED** (CIN: U67190MH1999PTC118368)  
C-101, 1<sup>st</sup> Floor, 247 Park, L B S Marg, Vikhroli West,  
Mumbai 400 083, Maharashtra, India  
Tel: +91 810 811 4949 Fax: (+91 22) 4918 6195  
**Email:** [mfi.ncd2023@linkintime.co.in](mailto:mfi.ncd2023@linkintime.co.in)  
**Investor Grievance Email:** [mfi.ncd2023@linkintime.co.in](mailto:mfi.ncd2023@linkintime.co.in)  
**Website:** [www.linkintime.co.in](http://www.linkintime.co.in)  
**Contact Person:** Shanti Gopalakrishnan  
**SEBI Registration No.:** INR000004058

**THIS ABRIDGED PROSPECTUS CONSISTS OF 56 PAGES.**

**PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES**

You are encouraged to read greater details available in the Tranche III Prospectus dated December 21, 2023  
<https://www.akgroup.co.in/Listing/Index?id=36f21c42-950d-4a95-821c-b414c660ebcc>

Please ensure that you read the Shelf Prospectus dated March 28, 2023 and the Tranche III Prospectus dated December 21, 2023 (collectively termed as “Prospectus”) and the general instructions contained in this Abridged Prospectus before applying in the Tranche III Issue. Unless otherwise specified, all capitalised terms used in this form shall have the meaning ascribed to such terms in the Prospectus. The investors are advised to retain a copy of Abridged Prospectus for their future reference.

You may obtain a physical copy of the Application form from our Registered Office, the Lead Manager, Lead Brokers, Registrar to the Issue, the Designated Branches of Self Certified Syndicate Banks. You may also download the Prospectus from the websites of SEBI, Lead Manager and Stock Exchange that is [www.sebi.gov.in](http://www.sebi.gov.in); [www.akgroup.co.in](http://www.akgroup.co.in); [www.bseindia.com](http://www.bseindia.com).



**Muthoot Finance**

**MUTHOOT FINANCE LIMITED**

**Date of incorporation:** March 14, 1997 ; CIN: L65910KL1997PLC011300; PAN: AABCT0343B

Our Company was originally incorporated at Kochi, Kerala as a private limited company on March 14, 1997 under the provisions of the Companies Act, 1956, with the name “The Muthoot Finance Private Limited”. Subsequently, by a fresh certificate of incorporation dated May 16, 2007, our name was changed to “Muthoot Finance Private Limited”. Our Company was converted into a public limited company on November 18, 2008 with the name “Muthoot Finance Limited” and received a fresh certificate of incorporation consequent to change in status on December 02, 2008 from the Registrar of Companies, Kerala and Lakshadweep. For further details regarding changes to the name and registered office of our Company, see section titled “*History and Main Objects*” on page 101 of the Shelf Prospectus. Our Company is an Upper Layer Non-Banking Financial Company, registered with the Reserve Bank of India under Section 45-IA of the RBI Act, 1934 having registration no.N.16.00167 dated December 12, 2008.

| Registered Office & Corporate Office   | Company Secretary and Compliance Officer | Email and Telephone   | Website  |
|--|--|---|--|
| 2nd Floor, Muthoot Chambers, Opposite Saritha Theatre Complex, Banerji Road, Kochi 682 018, India. | Mr. Rajesh A.                            | Email: <a href="mailto:ncd@muthootgroup.com">ncd@muthootgroup.com</a><br>Tel.: : (+91 484) 239 4712 | <a href="http://www.muthootfinance.com">www.muthootfinance.com</a> |

**PUBLIC ISSUE BY MUTHOOT FINANCE LIMITED (“COMPANY” OR THE “ISSUER”) OF SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH (“NCDs”) FOR AN AMOUNT OF ₹ 1,000 MILLION (“BASE ISSUE SIZE”) WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹ 9,000 MILLION AGGREGATING UP TO 1,00,00,000 NCDs AMOUNTING TO ₹ 10,000 MILLION (“TRANCHE III ISSUE LIMIT”) (“TRANCHE III ISSUE”) WHICH IS WITHIN THE SHELF LIMIT OF ₹ 26,000 MILLION AND IS BEING OFFERED BY WAY OF THE TRANCHE III PROSPECTUS DATED DECEMBER 21, 2023 CONTAINING, INTER ALIA, THE TERMS AND CONDITIONS OF THE TRANCHE III ISSUE (“TRANCHE III PROSPECTUS”), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS FILED WITH THE REGISTRAR OF COMPANIES, KERALA AND LAKSHADWEEP (“ROC”), BSE LIMITED AND SECURITIES AND EXCHANGE BOARD OF INDIA. THE SHELF PROSPECTUS AND THE TRANCHE III PROSPECTUS CONSTITUTES THE PROSPECTUS (“PROSPECTUS”). THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021 AS AMENDED (THE “SEBI NCS REGULATIONS”), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED TO THE EXTENT NOTIFIED.**

## ABRIDGED PROSPECTUS

### BRIEF DESCRIPTION OF THE ISSUE

|  |  |                   |                    |
|--|--|-------------------|--------------------|
| Security Name  | Muthoot Finance Limited                          |                   |                    |
| Type of Instrument:  | Secured, redeemable, non-convertible Debentures. |                   |                    |
| Nature of Instrument: (Secured/ Unsecured)   | Secured, redeemable, non-convertible Debentures. |                   |                    |
| Base Issue Size  | ₹ 1,000 million                                  |                   |                    |
| Option to retain oversubscription (Amount)   | ₹ 9,000 million                                  |                   |                    |
| Face Value   | ₹1,000 Per NCD                                   |                   |                    |
| Details of Coupon/ Dividend (fixed or floating or other structure/rate/ frequency) | Fixed  |                   |                    |
| Redemption date; Tenor   | Series III                                       | Series I, IV & VI | Series II, V & VII |
|  | 24 Months  | 36 Months         | 60 Months          |
| Rating of the instrument   | [ICRA] AA+/Stable by ICRA Limited                |                   |                    |
| Name of Merchant Banker  | A. K. Capital Services Limited                   |                   |                    |
| Name of the Debenture Trustee  | IDBI Trusteeship Services Limited                |                   |                    |
| Name of the Credit Rating Agency   | ICRA Limited                                     |                   |                    |
| Issue opening date   | Monday, January 8, 2024                          |                   |                    |
| Issue closing date*  | Friday, January 19, 2024                         |                   |                    |
| Name of the stock Exchange(s) where it will be listed                              | BSE Limited (“BSE”)                              |                   |                    |

*The Tranche III Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time), during the period indicated in the Tranche III Prospectus, except that the Tranche III Issue may close on such earlier date or extended date as may be decided by the Board of Directors of our Company (“Board”) or the NCD Committee of the Board of Directors of the Company, subject to compliance with Regulation 33A of the SEBI NCS Regulations and subject to not exceeding 30 days from filing of the Tranche III prospectus with ROC. In the event of an early closure or extension of the Tranche III Issue, our Company shall ensure that notice of the same is provided to the prospective investors through an advertisement in an English daily national newspaper with wide circulation and a regional daily with wide circulation where the registered office of the Company is located (in all the newspapers in which pre-issue advertisement for opening of the Tranche III Issue has been given on or before such earlier or initial date of Issue closure). On the Tranche III Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3.00 p.m. (Indian Standard Time) and uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5 p.m. (Indian Standard Time) on one Working Day post the Tranche III Issue Closing Date. For further details, see “Issue Related Information” on page 118 of the Tranche III Prospectus.*

### GENERAL RISKS

Investment in non-convertible securities is risky and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the Risk Factors carefully before investing in this Issue. For taking an investment decision, the investors must rely on their own examination of the Issue including the risks involved in it. Specific attention of the investors is invited to the section titled “Risk Factors” on page 12 of the Shelf Prospectus and section titled “Material Developments” on page 168 of the Shelf Prospectus and page 107 of the Tranche III Prospectus before making an investment in this Issue. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor’s decision to purchase such securities. The Tranche III Prospectus has not been and the NCDs have not been approved or recommended by any regulatory authority in India, including the SEBI the Reserve Bank of India (“RBI”), the Registrar of Companies at Kerala and Lakshadweep (“RoC”) or any stock exchange in India nor does SEBI guarantee the accuracy or adequacy of this document.

### ISSUER’S ABSOLUTE RESPONSIBILITY

The Issuer, having made all reasonable inquiries, accepts responsibility for, and confirms that the Tranche III Prospectus read together with the Shelf Prospectus for the Tranche III Issue contains all information with regard to the Issuer and the Tranche III Issue, which is material in the context of the Tranche III Issue. The information contained in the Tranche III Prospectus is true and correct in all material aspects and is not misleading and that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which makes the Tranche III Prospectus as a whole, or any of such information or the expression of any such opinions or intentions misleading.

**ABRIDGED PROSPECTUS****CREDIT RATING**

| Name of Credit Rating Agency(ies) | Rating(s) obtained | Date(s) of the press release of the Credit Rating Agency |
|-----------------------------------|--------------------|--|
| ICRA Limited                      | [ICRA] AA+/Stable  | ICRA Limited: February 27, 2023                          |

**LISTING**

The NCDs offered through the Tranche III Prospectus are proposed to be listed on BSE. For the purposes of the Tranche III Issue, BSE shall be the Designated Stock Exchange. Our Company has received an 'in-principle' approval from BSE *vide* their letter no. DCS/BM/PI-BOND/024/22-23 dated March 27, 2023.

**PROMOTERS OF THE ISSUER**

| Sr. No. | Name                     | Individual/ Corporate | Experience and Educational Qualification   |
|---------|--------------------------|-----------------------|--|
| 1.      | George Alexander Muthoot | Individual            | George Alexander Muthoot is a chartered accountant who qualified with first rank in Kerala and was ranked 20th overall in India, in 1978. He has a bachelor's degree in commerce from Kerala University where he was a rank holder and gold medalist. He was also awarded the Times of India group Business Excellence Award in customised Financial Services in March 2009. He was also awarded the CA Business Leader Award under Financial Services Sector from the Institute of Chartered Accountants of India for 2013. He served as the Chairman of the Kerala Non banking Finance Companies Welfare Association from 2004 to 2007. He is also the Chairman of Finance Companies Association, Chennai. He is the founder member for the Indus Entrepreneurs International, Kochi Chapter and is now a member of the Core Committee of the Indus Entrepreneurs International Kochi Chapter. He has over four decades of experience in managing businesses operating in the field of financial services. |
| 2.      | George Jacob Muthoot     | Individual            | George Jacob Muthoot has a degree in civil engineering from Manipal University and is a businessman by profession. He is a member of the Trivandrum Management Association, The Confederation of Real Estate Developers Association of India (Trivandrum) and the Trivandrum Agenda Task Force. He is also a member of the Rotary Club, Trivandrum (South), governing body member of the Charitable and Educational Society of Trivandrum Orthodox Diocese and Finance Committee Member, Mar Diocese College of Pharmacy, Althara, Trivandrum. He has over four decades of experience in managing businesses operating in the field of financial services.   |
| 3.      | George Thomas Muthoot    | Individual            | George Thomas Muthoot is a businessman by profession. He is an undergraduate. He has over four decades of experience in managing businesses operating in the field of financial services. He has received the 'Sustainable Leadership Award 2014' by the CSR congress in the individual category.  |



# ABRIDGED PROSPECTUS

## BOARD OF DIRECTORS

| Sr No. | Name                     | Designation         | Experience and Educational Qualification   | Other Directorships   |
|--------|--------------------------|---------------------|--|---|
| 1.     | George Alexander Muthoot | Managing Director   | He is a chartered accountant who qualified with first rank in Kerala and was ranked 20th overall in India, in 1978. He has a bachelor's degree in commerce from Kerala University where he was a rank holder and gold medalist. He was also awarded the Times of India group Business Excellence Award in customised Financial Services in March 2009. He was also awarded the CA Business Leader Award under Financial Services Sector from the Institute of Chartered Accountants of India for 2013. He served as the Chairman of the Kerala Non banking Finance Companies Welfare Association from 2004 to 2007. He is also the Chairman of Finance Companies Association, Chennai. He is the founder member for the Indus Entrepreneurs International, Kochi Chapter and is now a member of the Core Committee of the Indus Entrepreneurs International Kochi Chapter. He has over four decades of experience in managing businesses operating in the field of financial services. | <ol style="list-style-type: none"> <li>1. Muthoot Infopark Private Limited</li> <li>2. Muthoot Forex Limited</li> <li>3. M G M Muthoot Medical Centre Private Limited</li> <li>4. Muthoot Insurance Brokers Private Limited</li> <li>5. Muthoot Vehicle &amp; Asset Finance Limited</li> <li>6. Xandari Pearl Beach Resorts Private Limited (formerly known as Marari Beach Resorts Private Limited)</li> <li>7. Adams Properties Private Limited</li> <li>8. Muthoot Commodities Limited</li> <li>9. Geem Marketing Services Private Limited (formerly known as Muthoot Marketing Services Private Limited)</li> <li>10. Muthoot M George Institute of Technology</li> <li>11. Muthoot Homefin (India) Limited</li> <li>12. Xandari Heritage Resorts Private Limited (formerly known as Muthoot Anchor House Hotels Private Limited)</li> <li>13. Geobros Properties and Realtors Private Limited</li> <li>14. MMG Investment Services Private Limited (formerly known as Muthoot M George Real Estate Private Limited)</li> <li>15. Finance Companies' Association (India)</li> </ol> |
| 2.     | George Thomas Muthoot    | Whole Time Director | He is a businessman by profession. He is an undergraduate. He has over four decades of experience in managing businesses operating in the field of financial services. He has received the 'Sustainable Leadership Award 2014' by the CSR congress in the individual category.   | <ol style="list-style-type: none"> <li>1. Xandari Resorts Private Limited (Formerly known as Muthoot Leisure and Hospitality Services Private Limited)</li> <li>2. M G M Muthoot Medical Centre Private Limited</li> <li>3. MMG Holiday Homes Private Limited (formerly known as Muthoot Holidiay Homes and Resorts Private Limited)</li> <li>4. Muthoot M George Chits India Limited</li> </ol>  |

# ABRIDGED PROSPECTUS

| Sr No. | Name                 | Designation         | Experience and Educational Qualification   | Other Directorships   |
|--------|----------------------|---------------------|--|---|
|        |                      |                     |  | 5. Xandari Pearl Beach Resorts Private Limited (formerly known as Marari Beach Resorts Private Limited)<br>6. Adams Properties Private Limited<br>7. Muthoot M George Institute of Technology<br>8. Muthoot Homefin (India) Limited<br>9. Xandari Heritage Resorts Private Limited (formerly known as Muthoot Anchor House Hotels Private Limited)<br>10. Geobros Properties and Realtors Private Limited<br>11. Muthoot Synergy Nidhi Limited (formerly known as Muthoot Synergy Fund Limited)<br>12. Muthoot Health Care Private Limited<br>13. Muthoot Infopark Private Limited<br>14. MMG Investment Services Private Limited (formerly known as Muthoot M. George Real Estate Private Limited) |
| 3.     | George Jacob Muthoot | Whole Time Director | He has a degree in civil engineering from Manipal University and is a businessman by profession. He is a member of the Trivandrum Management Association, The Confederation of Real Estate Developers Association of India (Trivandrum) and the Trivandrum Agenda Task Force. He is also a member of the Rotary Club, Trivandrum (South), governing body member of the Charitable and Educational Society of Trivandrum Orthodox Diocese and Finance Committee Member, Mar Diocese College of Pharmacy, Althara, Trivandrum. He has over four decades of experience in managing businesses operating in the field of financial services. | 1. Xandari Resorts Private Limited (Formerly known as Muthoot Leisure and Hospitality Services Private Limited)<br>2. Muthoot Infopark Private Limited<br>3. Muthoot Insurance Brokers Private Limited<br>4. Muthoot Forex Limited<br>5. M G M Muthoot Medical Centre Private Limited<br>6. Geem Marketing Services Private Limited (formerly known as Muthoot Marketing Services Private Limited)<br>7. Xandari Pearl Beach Resorts Private Limited (formerly known as Marari Beach Resorts Private Limited)<br>8. MMG Developers Private Limited (Formerly known as Muthoot Developers Private Limited)   |

# ABRIDGED PROSPECTUS

| Sr No. | Name                  | Designation         | Experience and Educational Qualification   | Other Directorships  |
|--------|-----------------------|---------------------|--|--|
|        |                       |                     |  | 9. Muthoot Commodities Limited<br>10. Adams Properties Private Limited<br>11. Oxbow Properties Private Limited<br>12. Muthoot M George Institute of Technology<br>13. Xandari Heritage Resorts Private Limited (formerly known as Muthoot Anchor House Hotels Private Limited)<br>14. Geobros Properties and Realtors Private Limited<br>15. Muthoot Health Care Private Limited<br>16. MMG Investment Services Private Limited (formerly known as Muthoot M. George Real Estate Private Limited)<br>17. Muthoot Money Limited<br>18. Muthoot Global UK Limited  |
| 4.     | Alexander George      | Whole Time Director | He is an MBA graduate from Thunderbird, The Garvin School of International Management, Glendale, Arizona, USA. He joined the Company in 2006 and has been heading the marketing, operations and international expansion of the Company. Under his dynamic leadership and keen vision, the Company has enhanced its brand visibility through innovative marketing strategies and has also implemented various IT initiatives that have benefitted both the customers and employees. | 1. Nerur Rubber & Plantations Private Limited<br>2. Tarkali Rubber & Plantations Private Limited<br>3. Patgaon Plantations Private Limited<br>4. Unisom Rubber and Plantations Private Limited<br>5. MMG Holidays Private Limited (formerly known as Muthoot Holidays Private Limited)<br>6. Muthoot Asset Management Private Limited<br>7. Muthoot M George Nidhi Limited (formerly known as Muthoot M George Permanent Fund Limited)<br>8. Muthoot Insurance Brokers Private Limited<br>9. Emsyne Technologies Private Limited (formerly known as Muthoot Systems and Technologies Private Limited)<br>10. Muthoot Global UK Limited |
| 5.     | George Muthoot George | Whole Time Director | He is a Whole Time Director on the Board of Directors of Muthoot Finance Limited. George Muthoot George completed his Bachelor's Degree in Hospitality Management from Welcomgroup   | 1. Green Guardians Organic Farms and Exports Private Limited.  |

# ABRIDGED PROSPECTUS

| Sr No. | Name             | Designation         | Experience and Educational Qualification   | Other Directorships   |
|--------|------------------|---------------------|--|---|
|        |                  |                     | Graduate school of Hotel Administration in Manipal and Mr. George Muthoot George pursued his Master's degree at the prestigious Essec-Cornell University in Paris, France. George Muthoot George is also the recipient of the Distinguished Alumni award from Manipal University (2015) and the ITC Chairman's award for his contribution to the field of hospitality.   | <ol style="list-style-type: none"> <li>2. Halaval Rubber &amp; Plantations Private Limited</li> <li>3. Kasal Rubber &amp; Plantations Private Limited</li> <li>4. Kottayam Property Developers Private Limited</li> <li>5. MMG Holiday Homes Private Limited (formerly known as Muthoot Holiday Homes and Resorts Private Limited)</li> <li>6. Patgaon Plantations Private Limited</li> <li>7. Nuevo Cap Fintech Private Limited</li> <li>8. Xandari Hospitality Services Private Limited</li> <li>9. Xandari Heritage Resorts Private Limited (formerly known as Muthoot Anchor House Hotels Private Limited)</li> <li>10. Muthoot Securities Limited</li> <li>11. Muthoot Insurance Brokers Private Limited</li> <li>12. Xandari Resorts Private Limited (Formerly known as Muthoot Leisure and Hospitality Services Private Limited)</li> <li>13. Emgee Muthoot Nidhi Limited</li> <li>14. Xandari Pearl Beach Resorts Private Limited (formerly known as Marari Beach Resorts Private Limited)</li> <li>15. MMG Holidays Private Limited (formerly known as Muthoot Holiday Private Limited)</li> <li>16. Muthoot Broadcasting Private Limited</li> </ol> |
| 6.     | George Alexander | Whole Time Director | He is a Whole Time Director on the Board of Directors of Muthoot Finance Limited. George Alexander has done his Master's in Business Administration from University of North Carolina's Kenan & Flagler Business School and holds a Bachelor's degree in Mechanical Engineering from University of Kerala - TKM College of Engineering. He has over 15 years of experience in the field of financial services. He also serves on the board of three other subsidiary companies - Asia Asset Finance PLC, Muthoot Insurance Brokers Private Limited and Belstar Microfinance Limited. Prior to joining his family business, George Alexander had worked for Kotak Mahindra Bank in India. | <ol style="list-style-type: none"> <li>1. Emsyne Technologies Private Limited (formerly known as Muthoot Systems and Technologies Private Limited)</li> <li>2. Pangrad Plantations Private Limited</li> <li>3. Nuevo Cap Fintech Private Limited</li> <li>4. Sawanthavadi Rubber and Plantation Private Limited</li> <li>5. Vagade Plantations Private Limited</li> </ol>   |



# ABRIDGED PROSPECTUS

| Sr No. | Name                 | Designation         | Experience and Educational Qualification   | Other Directorships  |
|--------|----------------------|---------------------|--|--|
|        |                      |                     |  | 6. Vaghotam Plantations Private Limited<br>7. Varavade Plantations Private Limited<br>8. Unix Properties Private Limited<br>9. Xandari Heritage Resorts Private Limited (formerly known as Muthoot Anchor House Hotels Private Limited)<br>10. Muthoot Royalex Forex Services Private Limited<br>11. Rangana Rubber & Plantations Private Limited<br>12. Maneri Rubber & Plantations Private Limited<br>13. Amboli Rubber & Plantations Private Limited<br>14. Muthoot Securities Limited<br>15. Muthoot Insurance Brokers Private Limited<br>16. Muthoot Infopark Private Limited<br>17. Venus Diagnostics Limited<br>18. Belstar Microfinance Limited (formerly known as Belstar Microfinance Private Limited)<br>19. Muthoot Finserve USA INC<br>20. Asia Asset Finance PLC |
| 7.     | George Muthoot Jacob | Whole Time Director | He is a Whole Time Director on the Board of Directors of Muthoot Finance Limited. George Muthoot Jacob completed his Bachelor's degree in Law, BA.LLB (Hons), from the National University of Advanced Legal Studies, Kochi. Further, he did his LLM in International Economic Law from the University of Warwick, UK and his Master's in Management from CASS Business School, London. Mr. George Muthoot Jacob also serves as an Independent Director on the Board of V Guard Industries Limited, one of the listed Companies from Kerala. | 1. Green Guardians Organic Farms and Exports Private Limited.<br>2. Halaval Rubber & Plantations Private Limited<br>3. Kasal Rubber & Plantations Private Limited<br>4. Vatul Plantations Private Limited<br>5. Xandari Hospitality Services Private Limited<br>6. MMG Credit Marketing Services Private Limited (formerly known as Muthoot Credit Marketing Services Private Limited)<br>7. Emsyne Technologies Private Limited (formerly known as Muthoot Systems and Technologies Private Limited)<br>8. Geobros Properties and Realtors Private Limited  |

# ABRIDGED PROSPECTUS

| Sr No. | Name         | Designation          | Experience and Educational Qualification   | Other Directorships   |
|--------|--------------|----------------------|--|---|
|        |              |                      |  | 9. Udeli Rubber and Plantations Private Limited<br>10. Muthoot Securities Limited<br>11. V Guard Industries Limited<br>12. Venus Diagnostics Limited<br>13. Muthoot Vehicle & Asset Finance Limited<br>14. Emgee Muthoot Nidhi Limited<br>15. Belstar Microfinance Limited (formerly known as Belstar Microfinance Private Limited)<br>16. Muthoot Broadcasting Private Limited<br>17. Muthoot Money Limited<br>18. Muthoot Finance UK Limited<br>19. Muthoot Global UK Limited |
| 8.     | Jose Mathew  | Independent Director | <p>He is a qualified chartered accountant and became a member of the Institute of Chartered Accountants of India in 1977. He was employed with Kerala State Drugs &amp; Pharmaceutical Limited, a Government of Kerala undertaking from 1978 in various positions and demitted office as managing director in 1996-97. He was also a director of Vellappally Plantations Private Limited. He also served as the Secretary and General Manager- Finance of Kerala State Industrial Enterprises, a holding company of Government of Kerala during the year 1991-92 and as the member of the first Responsible Tourism Committee constituted by Department of Tourism, Government of Kerala. He was a management committee member of Kerala Travel Mart Society, a private - public association/ society of travel &amp; tourism fraternity and the treasurer &amp; secretary of Kerala Travel Mart Society. Jose Mathew is presently the managing director of Green Shore Holidays and Resorts Private Limited (Rainbow Cruises), Alleppey. He has been honoured with various awards and recognitions in tourism, including awards from Kerala Travel Mart. He was also honoured with the CNBC 'Awaz' Award, for sustainability in Responsible Tourism in the year 2013.</p> | 1. Green Shore Holidays and Resorts Private Limited   |
| 9.     | Joseph Korah | Independent Director | <p>He is an experienced digital executive and consulting professional with over two decades of experience in Global Delivery, IT Strategy, Management, Presales and Business Intelligence. He is the co-founder and president of Impaqtive Technologies India Private Limited, a global salesforce consulting partner. He has headed various positions as Global Delivery Head- Salesforce, Chief Digital and Technology Officer, Centre Head for Kochi Development Centre,</p>  | 1. Impaqtive Technologies India Private Limited<br>2. Emsyne Technologies Private Limited   |

# ABRIDGED PROSPECTUS

| Sr No. | Name                      | Designation          | Experience and Educational Qualification  | Other Directorships  |
|--------|---------------------------|----------------------|---|--|
|        |                           |                      | Corporate Services head, Divisional CIO and Client Partner at Cognizant Technology Solutions Corporation over a period of 23 years.<br>Joseph Korah is an engineering graduate from Calicut University and has completed MS in software engineering from Birla Institute of Technology and Science, Pilani. He is also an MBA graduate from Cornell University. He has been honored with various awards and recognitions in digital services like CSO40 Award for 2014, CIO 100, Best IT Exporter etc. He is also Salesforce Certified Administrator and Associate Certified Coach from International Coaching Federation.  |  |
| 10.    | Ravindra Pisharody        | Independent Director | He is a corporate business leader and management professional with over 3 decades of experience across diverse industries. He was a whole-time director on the board of Tata Motors Limited, where he was heading the commercial vehicles business unit. During his career, Ravindra Pisharody held national, regional and global leadership roles in sales, marketing, business management and strategy development. Currently, he is a Non-Executive Director on the Boards of four other companies and is an adviser to two other companies. He also undertakes coaching and mentoring assignments.  | 1. Savita Oil Technologies Limited<br>2. Bonfiglioli Transmissions Private Limited<br>3. Kinara Capital Private Limited<br>4. Savita Polymers Limited<br>5. Happy Forgings Limited<br>6. Bonfiglioli Drive Solutions Private Limited<br>7. Savita Greentec Limited |
| 11.    | Vadakkakara Antony George | Independent Director | He is a Certified Director in Corporate Governance by INSEAD, France. An Alumni of International Institute for Management Development (IMD), Lausanne; Mr. George has also participated in the Management Programmes of Harvard Business School and Stanford School of Business.<br>Mr. George has more than four decades of experience in the corporate field, in both Public and Private sectors and was the Past Chairman of Equipment Leasing Association of India. Apart from being the Whole Time Director of Thejo Engineering Limited, Chennai; Mr. George is also an Independent Director on the Board of Belstar Microfinance Limited. He is an Adjunct Faculty at Loyola Institute of Business Administration and is also on the Governing Boards of three Higher Education Institutions. Mr. V.A. George holds a Bachelor's Degree in Mechanical Engineering and is also an Associate of the Indian Institute of Banking and Finance. | 1. Thejo Engineering Limited<br>2. Belstar Microfinance Limited (formerly known as Belstar Microfinance Private Limited)   |
| 12.    | Usha Sunny                | Independent Director | She is an experienced banking professional with more than 3 decades of experience in the Banking Sector. She has worked with Mashreq Bank PSC, Dubai, Standard Chartered Bank, Dubai, Indian Overseas Bank and Kerala State Drugs and Pharmaceuticals Limited in diversified roles. She is a member of the Institute of Cost Accountants of India, New Delhi and also holds Master's Degree in Commerce from University of Kerala.  | 1. Securaplus Safety Private Limited   |

## ABRIDGED PROSPECTUS

| Sr No. | Name                      | Designation          | Experience and Educational Qualification   | Other Directorships  |
|--------|---------------------------|----------------------|--|--|
| 13.    | Abraham Chacko            | Independent Director | He is an Independent Director on the Board of Directors of Muthoot Finance Limited. Mr. Abraham Chacko is an experienced banking professional with an experience of over 3 decades in India and abroad. During his early career, he served HSBC India for a period 14 years and has held varied roles over there. He was also the Country Manager in ABN AMRO Bank N.V before his elevation as the Executive Director at the Bank. He was also employed as the Executive Director at The Royal Bank of Scotland for a span of 2 years and he retired as Executive Director and the President - Treasury from The Federal Bank Limited, India, after serving for a period 4 years. Post retirement from a full-time career, he is currently the independent director of few companies.  | 1. Liberty General Insurance Limited<br>2. Jana Capital Limited<br>3. India Ratings and Research Private Limited<br>4. Jana Holdings Limited<br>5. Dia Vikas Capital Private Limited<br>6. Capsave Finance Private Limited |
| 14.    | Chamacheril Mohan Abraham | Independent Director | He is a senior finance professional and Chartered Accountant by profession. He was the Vice Chairman and Managing Director of J Thomas & Co. Private Limited. He retired from the company on March 31, 2015, after completing 38 years of service and was a consultant for the company till March 31, 2016. He was a trustee of VAANI, Deaf Children's Foundation which is a registered Trust and works towards bringing language and communication into the lives of deaf children and their families across India.<br><br>He was on the Board of Directors of J Thomas Finance Limited, Tea Consultancy and Plantation Services (India) Limited, and Tea Quotas Private Limited. He was also member of Committee of Tea Trade Association and Chamber of Commerce. He is presently a partner of M/s. K J Anto & Co, Chartered Accountants, Cochin. | 1. Muthoot Money Limited<br>2. J.S.F. Holdings Private Limited   |

For further details, please refer to section titled “*Our Management*” on page 55 of the Tranche III Prospectus.

## BUSINESS

### Company Overview:

We are the largest gold loan NBFC in India in terms of loan portfolio. According to the CRISIL Limited, CRISIL Research – Industry Report on Gold Loans in March 2023, we were ranked the largest gold loan NBFC. We provide personal loans and business loans secured by gold jewelry, or Gold Loans, primarily to individuals who possess gold jewelry but are not able to access formal credit within a reasonable time, or to whom credit may not be available at all, to meet unanticipated or other short-term liquidity requirements. According to the CRISIL Research – Industry Report on Gold Loans in March 2023 our branch network was the largest among gold loan NBFCs in India. Our Gold Loan portfolio as of September 30, 2023 comprised approximately 8.52 million loan accounts in India that we serviced through 4,745 branches across 22 states, the national capital territory of Delhi and six union territories in India. As of September 30, 2023 we employed 28,097 persons in our operations. Our branches act as the primary point of sale by assisting with our loan origination, disbursal and collection processes as well as facilitating customer interaction.

### Product / Service Offering:

Our core business is disbursement of Gold Loans, which are typically small ticket loans collateralized by gold jewelry

### Geographies Served:

Our Gold Loan portfolio as of September 30, 2023 comprised approximately 8.52 million loan accounts in India that we serviced through 4,745 branches across 22 states, the national capital territory of Delhi and six union territories in India.

**Client Profile or Industries served:**

We provide personal loans and business loans secured by gold jewelry, or Gold Loans, primarily to individuals who possess gold jewelry but are not able to access formal credit within a reasonable time, or to whom credit may not be available at all, to meet unanticipated or other short-term liquidity requirements.

Our customers are typically small businessmen, vendors, traders, farmers and salaried individuals, who for reasons of convenience, accessibility or necessity, avail of our credit facilities by pledging their gold jewelry with us rather than by taking loans from banks and other financial institutions. We provide retail loan products, primarily comprising Gold Loans. Our Gold Loans have a maximum 12 month term. Our average disbursed gold loan amount outstanding was ₹ 75,940 per loan account as of March 31, 2023. For the year ended March 31, 2023 our loan portfolio earned, on an average, interest of 1.48% per month, or 17.70% per annum.

**Intellectual Property:**

The brand and trademark “Muthoot”, as also related marks and associated logos (“Muthoot Trademarks”) are currently registered in the name of our Company.

**Manufacturing Plant, if any:**

Not Applicable

**Employee Strength :**

As of September 30, 2023 we employed 28,097 Personnel in our operations.

For further details, refer to the section titled “*Our Business*” on page 31 of the Tranche III Prospectus.

**RISK FACTORS**

**The top 10 risk factors are listed below:**

1. Our business requires substantial capital, and any disruption in funding sources would have a material adverse effect on our liquidity and financial condition.
2. A major part of our branch network is concentrated in southern India and any disruption or downturn in the economy of the region would adversely affect our operations.
3. We handle high volume of cash and gold jewellery in a dispersed network of branches, we are exposed to operational risks, including employee negligence, fraud, petty theft, burglary and embezzlement, which could harm our results of operations and financial position.
4. If we are not able to control or reduce the level of Stage 3 Loans Assets in our portfolio, the overall quality of our loan portfolio may deteriorate and our results of operations may be adversely affected.
5. Our financial performance is particularly vulnerable to interest rate risk. If we fail to adequately manage our interest rate risk in the future it could have an adverse effect on our net interest margin, thereby adversely affecting our business and financial condition.
6. Our indebtedness and the conditions and restrictions imposed by our financing agreements could restrict our ability to conduct our business and operations in the manner we desire.
7. A decline in our capital adequacy ratio could restrict our future business growth.
8. Security on our Secured NCDs rank as pari passu with our Company’s secured indebtedness.
9. The new bankruptcy code in India may affect our rights to recover loans from borrowers.
10. The Bankruptcy Code in India may affect the rights of the NCD Holders.

For further details refer to the sections “*Risk Factors*” on page 12 of Shelf Prospectus and “*Material Developments*” on page 107 of the Tranche III Prospectus.

**SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTIONS**

**A. Total number of outstanding litigations against the Company and amount involved:**

| Name of Entity      | Criminal Proceedings | Tax Proceedings | Statutory or Regulatory Proceedings | Disciplinary actions or Notices by Regulatory authorities or Stock Exchanges | Material civil litigations | Aggregate amount involved* (₹ million) |
|---------------------|----------------------|-----------------|-------------------------------------|--|----------------------------|--|
| <i>Company</i>      |                      |                 |                                     |  |                            |  |
| By the Company      | 4                    | NIL             | NIL                                 | NIL  | 3                          | 20.97                                  |
| Against the Company | NIL                  | 10              | 1                                   | 7  | 7                          | 5,248.79                               |



# ABRIDGED PROSPECTUS

| Name of Entity              | Criminal Proceedings | Tax Proceedings | Statutory or Regulatory Proceedings | Disciplinary actions or Notices by Regulatory authorities or Stock Exchanges | Material civil litigations | Aggregate amount involved* (₹ million) |
|-----------------------------|----------------------|-----------------|-------------------------------------|--|----------------------------|--|
| <b>Directors</b>            |                      |                 |                                     |  |                            |  |
| By the Directors            | NIL                  | NIL             | NIL                                 | NIL  | NIL                        | NIL                                    |
| Against the Directors       | 1                    | NIL             | NIL                                 | NIL  | NIL                        | NIL                                    |
| <b>Promoters</b>            |                      |                 |                                     |  |                            |  |
| By the Promoters            | NIL                  | NIL             | NIL                                 | NIL  | NIL                        | NIL                                    |
| Against the Promoters       | NIL                  | NIL             | NIL                                 | NIL  | NIL                        | NIL                                    |
| <b>Subsidiaries</b>         |                      |                 |                                     |  |                            |  |
| By the Subsidiaries         | 6                    | NIL             | NIL                                 | NIL  | NIL                        | 62.26                                  |
| Against the Subsidiaries    | 2                    | NIL             | NIL                                 | 1  | NIL                        | 3.59                                   |
| <b>Group Companies</b>      |                      |                 |                                     |  |                            |  |
| By the Group Companies      | 9                    | NIL             | NIL                                 | NIL  | NIL                        | 35.14                                  |
| Against the Group Companies | NIL                  | NIL             | NIL                                 | NIL  | NIL                        | NIL                                    |

\*To the extent quantifiable

## b. Brief details of top 5 material outstanding litigations against the company and amount involved

| Sr. No. | Particulars   | Litigation filed by                                   | Current status   | Amount involved (in ₹)* |
|---------|---|---|--|-------------------------|
| 1.      | The Commissioner of Central Excise and Customs, Kochi has issued SCN bearing reference no. 199/2012/ST dated October 22, 2012 directing the Company to show cause why: (i) an amount of INR 1672.3 million as service tax (including education cess) had not been paid by the Company for the period from 2007-2008 to 2011-2012 and (ii) penalties under sections 75, 76, 77, and 78 of the Finance Act, 1994 should not be levied against the Company. The Company has filed its reply to the SCN on February 19, 2013 The Commissioner of Central Excise, Customs and Service Tax, Cochin has issued an order on December 30, 2014 disposing SCN no. 199/2012 with a demand of ₹ 1,531,458,734 as service tax, education cess and secondary and higher education cess ("SHEC") payable on securitisation transactions with banks for the period from 2007 to 2012, along with interest under section 75 of the Finance Act, 1994, penalty at the rate of ₹ 200 per day or 20% of tax for every month whichever is higher under section 76, ₹ 10,000 under section 77 and ₹ 153,14,58,734 under section 78 of the Finance Act, 1994. Total liability including tax, interest and penalty under various sections if confirmed is estimated as ₹ 4,895,883,216. On writ petition, the High Court of Kerala by order WP(C) No. 6173 of 2015 dated March 02, 2015 directed the Company to file appeal before the Appellate Tribunal, without pre-deposit of tax. Appeal filed with CESTAT, Bangalore on March 31, 2015. The Government also has filed writ appeal before the High Court against the order of the Single Judge, on writ appeal by Government, the High Court has held that the Appellate Tribunal can take up the appeals filed by the Company. The matter is pending before the Tribunal. The Tribunal in their interim order no. 22 to 36/2016, dated February 17, 2016 stated that pre-deposit as per section 35F of the Central Excise | The Commissioner of Central Excise and Customs, Kochi | The Company has filed a revision application before the Chief Controlling Revenue Authority – cum – Inspector General of Registration seeking an interim stay of all further proceedings and set aside the order passed by the respondent. The matter is currently pending | ₹1,531,458,734          |

# ABRIDGED PROSPECTUS

|    |  |   |  |              |
|----|--|---|--|--------------|
|    | Act, 1944 is to be deposited by the Company within 4 weeks from the date of the order. The Company filed a writ petition before the High Court of Kerala on March 21, 2016, which was subsequently disposed off by order dated July 14, 2016 directing the Company to pay pre-deposit as per section 35F. The Company has paid the pre-deposit using CENVAT credit by communication dated July 26, 2016 and accepted by the Tribunal. The appeal is currently pending.   |   |  |              |
| 2. | The Commissioner of Central Excise, Kochi has issued SCN No. 374/2015/ST dated October 20, 2015 allegedly stating that the postage, telegram and telephone expenses debited in P&L A/c of the Company as the amount recovered from customers and by directing the Company to show cause as to why total amount of ₹ 105,838,896 including service tax and SHEC should not be demanded and recovered from the Company under proviso to section 73(1) of chapter V of the Finance Act, 1994. The Company has filed reply to the SCN, vide letter dated November 08, 2015. Jurisdiction was thereafter transferred to Calicut and a consolidated order was issued by the Commissioner, Calicut by dropping all proceedings under SCN No. 374/2015 and SCN No. 21/2017 vide OIO No. COC-EXCUSS-000-COM-19 and 20 -18 -19 dated July 04, 2018 received on July 17, 2018. The Commissioner, Kochi has filed an appeal before the CESTAT Bangalore against the order, copy of which was received on December 03, 2018. The matter is currently pending. | Commissioner of Central Excise, Kochi                           | The Commissioner, Kochi has filed an appeal before the CESTAT Bangalore against the order, copy of which was received on December 03, 2018. The matter is currently pending. | ₹105,838,896 |
| 3. | The Principal Commissioner of Central Excise and Customs, Kochi has issued SCN No. 21/2017/ST dated April 12, 2017 directing the Company to show cause as to why a total amount of ₹ 98,645,920 and interest on delayed payment of service tax and SHEC should not be demanded and recovered from the Company under proviso to section 73(1) of chapter V of Finance Act, 1994 relating to postage and telephone expenses incurred by the Company during the period 2014 -15 to 2015-16. The Company was also asked to show cause as to why penalty should not be imposed under sections 76, 77 and 78 of the Finance Act, 1994. The Company has filed reply to the SCN, on May 30, 2017. Jurisdiction transferred to Calicut and consolidated Order issued by Commissioner, Calicut by dropping all proceedings under SCN No. 374/2015 and SCN No. 21/2017 vide OIO no. COC-EXCUSS-000-COM-19 and 20 -18 -19 dated July 04, 2018 received on July 17, 2018.   | The Principal Commissioner of Central Excise and Customs, Kochi | The Commissioner, Kochi has filed Appeal before CESTAT Bangalore against the order, copy received on December 03, 2018. The matter is currently pending.                     | ₹98,645,920  |
| 4. | The Principal Commissioner of Central Tax and Central Excise, Kochi has issued SCN No. 56/2019/ST/Pr. Commissioner dated April 05, 2019 directing the Company to show cause as to why a total amount of ₹ 7,12,54,968 including service tax, Swach Bharat Cess and Krishi Kalyan Cess should not be demanded and recovered from the Company under proviso to section 73(1) of chapter V of Finance Act, 1994, relating to postage, telegram and telephone expenses incurred by the Company for the period 2016-17 and 2017-18 (April to June) along with interest and penalties. The Company has filed a reply to the SCN on May 02, 2019 and the matter is currently pending.   | The Principal Commissioner of Central Excise and Customs, Kochi | The Company has filed a reply to the SCN on May 02, 2019 and the matter is currently pending.  | ₹ 71,254,968 |

## ABRIDGED PROSPECTUS

|    |  |   |   |              |
|----|--|---|---|--------------|
| 5. | The Principal Commissioner of Central Excise and Customs, Kochi has issued SCN No. 40/2017/ST dated August 08, 2016 directing the Company to show cause as to why a total amount of ₹ 35,795,903, including service tax and SHEC should not be demanded and recovered from the Company under proviso to section 73(1) of chapter V of Finance Act, 1994, relating to money transfer income, other than from Paul Merchants, for the period 2012-13 to 2014-15 along with interest and penalties. The Company has filed a reply to the SCN, on October 04, 2017. The matter is currently pending. | The Principal Commissioner of Central Excise and Customs, Kochi | The Company has filed a reply to the SCN, on October 04, 2017. The matter is currently pending. | ₹ 35,795,903 |
|----|--|---|---|--------------|

*\*To the extent quantifiable*

- c. Any litigation or legal action pending or taken by a Government Department or a statutory body or regulatory body during the three years immediately preceding the year of the issue of the issue document against the promoter of the company, if any.**

NIL.

- d. Brief details of outstanding criminal proceedings against Promoters.**

Seven first information reports (“**FIRs**”) have been registered against Mr. George Alexander Muthoot, Managing Director & Promoter and Mr. George Jacob Muthoot, Chairman, Whole Time Director and Promoter of the Company, under Sections 35, 406, 409, and 420 of the Indian Penal Code, 1860 alleging acts of criminal breach of trust and cheating. The FIRs alleged that some of the representatives at the branches have misrepresented and cheated individuals who had invested in the non-convertible debentures issued by Srei Infrastructure Finance Limited. The Hon’ble High Court of Kerala has granted anticipatory bail on the matter to all accused.

For further details of outstanding litigation proceedings, see “*Outstanding Litigation and Defaults*” on page 173 of the Tranche III Prospectus.

## MATERIAL DEVELOPMENTS

Other than as described below, there are no recent material developments or material changes in relation to our Company since the filing of the Shelf Prospectus with the ROC, BSE and SEBI, including in respect of disclosure under the below sections titled “**Risk Factors**”, “**History and Main Objects**”, “**Our Promoters**”, and “**Other Matters**” having implications on the financials/credit quality at the time of issue which may affect the Issue or the investor’s decision to invest / continue to invest in the non-convertible securities.

Unless stated otherwise, the financial data used in this section for the year ended March 31, 2023 is based on the audited financial statements, and financial data used in this section for the quarter and half year ended September 30, 2023 is based on the Limited Review Financial Results, and other information is based on the management information system of the Company.

Our Company further confirms that the Tranche III Prospectus to be read with Shelf Prospectus, contains all material disclosures which are true and adequate to enable prospective investors to make an informed investment decision in the Tranche III Issue, and does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in light of the circumstances in which they were made, not misleading.

Any and all material updates as mentioned below shall be applicable to the Shelf Prospectus in its entirety, wherever necessary, and shall not correspond solely or exclusively to the specific sections mentioned below.

### • **RISK FACTORS**

- (1) ***Risk Factor 1 on page no.12 of the Shelf Prospectus titled “Our business requires substantial capital, and any disruption in funding sources would have a material adverse effect on our liquidity and financial condition***

A significant portion of our debt matures each year. Out of our total outstanding debt of ₹ 497,632.49 million as of March 31, 2023, an amount of ₹ 322,665.22 million with maturity within the next 12 months.

- (2) ***Risk Factor 5 on page no.13 of the Shelf Prospectus titled “Our financial performance is particularly vulnerable to interest rate risk. If we fail to adequately manage our interest rate risk in the future it could have an adverse effect on our net interest margin, thereby adversely affecting our business and financial***

*condition.”*

As of March 31, 2023, 40.47% of our borrowings were at fixed rates of interest, comprising primarily of our secured and unsecured (subordinated debt) non-convertible redeemable debentures (which constituted 27.83% of our total borrowings).

- (3) ***Risk Factor 11 on page no.15 of the Shelf Prospectus titled “Because we handle high volume of cash and gold jewelry in a dispersed network of branches, we are exposed to operational risks, including employee negligence, fraud, petty theft, burglary and embezzlement, which could harm our results of operations and financial position.”***

As of March 31, 2023, we held cash balance of ₹ 1,612.98 million and gold jewelry of 179.93 tons. Our business involves carrying out cash and gold jewelry transactions that expose us to the risk of fraud by employees, agents, customers or third parties, theft, burglary, and misappropriation or unauthorised transactions by our employees. Our insurance policies, security systems and measures undertaken to detect and prevent these risks may not be sufficient to prevent or detect such activities in all cases, which may adversely affect our operations and profitability. Our employees may also become targets of the theft, burglary and other crimes if they are present when these crimes are committed, and may sustain physical and psychological injuries as a result. We may encounter difficulties recruiting and retaining qualified employees due to this risk and our business and operations may be adversely affected. For example, in the year ended March 31, 2023 (i) we encountered two instances of staff fraud at our Chennai – Pallikarani Branch in Tamilnadu and Nellore Branch in Andhra where ₹ 30.12 million and ₹ 4.66 million respectively were misappropriated by our employees, (ii) gold ornaments pledged by our customers at our Hyderabad – Krishna Nagar Branch in Telangana and Shikaripura branch in Karnataka, against loan amounts of ₹ 0.36 million and ₹ 1.04 million, respectively, were reported to be stolen goods and were seized by the police. There is no loss reported due to burglary cases during the financial year 2022-23 (iii) In the year ended March 31, 2020, we encountered an instance of burglary at our Cooke Town Branch, Karnataka, in which, loan amount aggregating to ₹ 162.77 million was stolen.

Further, we may be subject to regulatory or other proceedings in connection with any unauthorised transaction, fraud or misappropriation by our representatives and employees, which could adversely affect our goodwill. The nature and size of the items provided as collateral allow these items to be misplaced or mis-delivered, which may have a negative impact on our operations and result in losses.

- (4) ***Risk Factor 19 on page no.18 of the Shelf Prospectus titled “If we are not able to control or reduce the level of Stage 3 Loans Assets in our portfolio, the overall quality of our loan portfolio may deteriorate and our results of operations may be adversely affected.”***

Our total stage 3 loan assets for year ended March 31, 2021, 2022 and 2023 were ₹ 4,641.39 million, ₹ 17,372.24 million and ₹ 23,985.95 million.

- (5) ***Risk Factor 21 on page no.18 of the Shelf Prospectus titled “A major part of our branch network is concentrated in southern India and any disruption or downturn in the economy of the region would adversely affect our operations.”***

As of September 30, 2023, 2,797 out of our 4,745 branches were located in the south Indian states of Tamil Nadu (980 branches), Kerala (526 branches), Andhra Pradesh (426 branches), Karnataka (536 branches), Telangana (314 branches), Union Territory of Pondicherry (7 branches) and Andaman & Nicobar (8 branches). As of September 30, 2023 the south Indian states of Tamil Nadu, Kerala, Andhra Pradesh, Karnataka, Telangana, the Union Territory of Pondicherry and Andaman & Nicobar Islands constituted 47.16% of our total Gold Loan portfolio.

- (6) ***Risk Factor 31 on page no.21 of the Shelf Prospectus titled “A decline in our capital adequacy ratio could restrict our future business growth.”***

As per extant RBI norms, from March 31, 2011, we are required to maintain a capital adequacy ratio of at least 15% of our risk-weighted assets. Further, RBI has introduced minimum Tier I capital requirement of 12% to be effective from April 01, 2014 for NBFCs primarily for whom loans against gold jewelry comprise more than 50% of their financial assets, including us. Our capital adequacy ratio was 31.77% as of March 31, 2023, with Tier I capital comprising of 31.01%.



- (7) ***Risk Factor 33 on page no.21 of the Shelf Prospectus titled “Our indebtedness and the conditions and restrictions imposed by our financing agreements could restrict our ability to conduct our business and operations in the manner we desire.”***

As of March 31, 2023, we had an outstanding debt of ₹ 497,632.49 million.

- (8) ***Risk Factor 35 on page no.22 of the Shelf Prospectus titled “We have certain contingent liabilities; in the event any of these contingent liabilities materialise, our financial condition may be adversely affected.”***

For the period ended March 31, 2023, we had certain contingent liabilities not provided for, amounting to ₹ 7,594.38 million. Set forth below is a table highlighting the main heads of contingent liabilities:

(₹ million)

|  |          |
|--|----------|
| <b>Claims against the Company, not acknowledged as debts</b> | 5,565.45 |
| <b>Counter Guarantee provided to banks</b>                   | 88.01    |
| <b>Corporate Guarantee issued in favour of NHB</b>           | 1,940.91 |

In the event that any of these contingent liabilities materialise, our financial condition may be adversely affected.

- (9) ***Risk Factor 38 on page no.23 of the Shelf Prospectus titled “Our results of operations could be adversely affected by any disputes with our employees***

As at September 30, 2023, we employed 28,097 personnel in our operations.

- (10) ***Risk Factor 48 on page no.26 of the Shelf Prospectus titled “We continue to be controlled by our Promoters and they will continue to have the ability to exercise significant control over us. We cannot assure you that exercise of control by our Promoters will always favour our best interest.”***

Our Promoters and Promoter Group hold 73.35% of our outstanding Equity Shares as on September 30, 2023.

- (11) ***Risk Factor 60 on page no.30 of the Shelf Prospectus titled “Credit ratings may not reflect all risks. Any downgrading in credit rating of our NCDs may adversely affect the value of NCDs and thus our ability to raise further debts”***

The Secured NCDs proposed to be issued under the Issue have been rated “[ICRA] AA+/(Stable)” by ICRA vide its letter dated February 27, 2023 from ICRA Limited along with the rating rationale and further revalidated by rating letters dated July 26, 2023 and October 31, 2023.

- (12) ***Risk Factor 61 on page no.30 of the Shelf Prospectus titled “Security on our Secured NCDs rank as pari passu with our Company’s secured indebtedness.”***

As of March 31, 2023, our Company’s secured debt was ₹ 478,975.37 million.

- (13) ***Risk Factor 70 on page no.30 of the Shelf Prospectus titled “This Shelf Prospectus includes certain unaudited financial information, which has been subjected to limited review, in relation to our Company. Reliance on such information should, accordingly, be limited.”***

The Tranche Prospectus includes certain unaudited financial information in relation to our Company, for the quarter ended June 30, 2023 and quarter and half year ended September 30, 2023 in respect of which the Joint Statutory Auditors of our Company have issued their respective Limited Review Reports dated August 11, 2023, and November 09, 2023 respectively.

## • **HISTORY AND MAIN OBJECTS**

### **Amalgamation, acquisition, re-organization or reconstruction undertaken by the Company in the last one year**

The Company has not undertaken any amalgamation, acquisition, re-organisation or reconstruction activities in the last one year preceding the date of the Tranche III Prospectus.

### **Further Investments in Subsidiaries**

During Q1FY23, Belstar Microfinance Limited raised an additional equity share capital to the tune of ₹ 1,100 million from various investors. In August 2023, the Company acquired an additional stake of 10,00,000 equity shares in Belstar Microfinance Limited for a total consideration ₹430 million. Consequent to the above additional equity raise by Belstar Microfinance Limited and secondary purchase by Muthoot Finance Limited, our equity



## ABRIDGED PROSPECTUS

shareholding in Belstar Microfinance Limited as at the date of the Tranche III Prospectus stood at 59.02%.

The Company had further invested ₹4,000 millions by acquiring 2,64,655 shares in Muthoot Money Limited during the half year ended FY 2023-24.

### Key events, milestones and achievements

| Fiscal Year | Particulars  |
|-------------|--|
| 2000-2001   | RBI license obtained to function as an NBFC.   |
| 2003-2004   | Obtained highest rating of F1 from Fitch Ratings for short term debt of ₹ 200.00 million.  |
| 2004-2005   | <ul style="list-style-type: none"> <li>Retail loan and debenture portfolio of our Company exceeds ₹ 5.00 billion.</li> <li>Merger of Muthoot Enterprises Private Limited with our Company.</li> <li>F1 rating obtained from Fitch Ratings affirmed with an enhanced short term debt of ₹ 400.00 million.</li> </ul>  |
| 2005-2006   | <ul style="list-style-type: none"> <li>Retail loan and debenture portfolio crosses ₹ 7.00 billion and ₹ 6.00 billion respectively.</li> <li>Overall credit limits from banks crosses ₹ 1.00 billion.</li> </ul>  |
| 2006-2007   | <ul style="list-style-type: none"> <li>Retail loan portfolio of our Company crosses ₹ 14.00 billion</li> <li>RBI accords status of Systemically Important ND-NBFC.</li> <li>Branch network of our Company crosses 500 branches.</li> <li>Net owned funds of our Company crosses ₹ 1.00 billion.</li> </ul>   |
| 2007-2008   | <ul style="list-style-type: none"> <li>Retail loan and debenture portfolio crosses ₹ 21.00 billion and ₹ 12.00 billion respectively.</li> <li>Net owned funds of our Company crosses ₹ 2.00 billion.</li> <li>F1 rating obtained from Fitch Ratings affirmed with an enhanced short term debt of ₹ 800.00 million.</li> <li>Overall credit limits from lending banks crosses ₹ 5.00 billion.</li> </ul>  |
| 2008-2009   | <ul style="list-style-type: none"> <li>Conversion of our Company into a public limited company.</li> <li>Fresh RBI license obtained to function as an NBFC without accepting public deposits, consequent to change in name</li> <li>Retail loan and debenture portfolio crosses ₹ 33.00 billion and ₹ 19.00 billion respectively.</li> <li>Net owned funds of our Company crosses ₹ 3.00 billion.</li> <li>Gross annual income crosses ₹ 6.00 billion.</li> <li>Overall credit limits from lending banks crosses ₹ 10.00 billion.</li> <li>Branch network of our Company crosses 900 branches.</li> </ul>  |
| 2009-2010   | <ul style="list-style-type: none"> <li>Retail loan and debenture portfolio crosses ₹ 74.00 billion and ₹ 27.00 billion respectively.</li> <li>Net owned funds of our Company crosses ₹ 5.00 billion.</li> <li>Overall credit limits from lending banks crosses ₹ 17.00 billion.</li> <li>ICRA assigns 'A1+' rating for short term debt of ₹ 2.00 billion.</li> <li>CRISIL assigns 'P1+' rating for short term debt of ₹ 4.00 billion.</li> <li>Branch network of our Company crosses 1,600 branches.</li> <li>Demerger of the FM radio business into Muthoot Broadcasting Private Limited.</li> <li>Gross annual income crossed ₹ 10.00 billion.</li> </ul>  |
| 2010-2011   | <ul style="list-style-type: none"> <li>Retail loan and debenture portfolio crosses ₹ 158.00 billion and ₹ 39.00 billion respectively.</li> <li>CRISIL assigns "AA-/Stable" rating for ₹ 4.00 billion non convertible debenture issue.</li> <li>CRISIL assigns "AA-/Stable" rating for ₹ 1.00 billion subordinated debts issue.</li> <li>ICRA assigns long term rating of "AA-/Stable" for the ₹ 1.00 billion subordinated debt issue and for ₹ 2.00 billion Non-convertible Debenture issue respectively.</li> <li>Branch network crossed 2,700 branches.</li> <li>Overall credit limits from lending banks crosses ₹ 60.00 billion.</li> <li>Net owned funds crossed ₹ 13.00 billion.</li> <li>Gross annual income crossed ₹ 23.00 billion.</li> <li>Private equity investment of an aggregate of ₹ 2,556.90 million from Matrix Partners India Investments, LLC, The Wellcome Trust, Kotak PE, Kotak Investments and Baring India PE.</li> </ul> |

# ABRIDGED PROSPECTUS

| Fiscal Year | Particulars   |
|-------------|---|
| 2011-2012   | <ul style="list-style-type: none"> <li>• Successful IPO of ₹ 9,012.50 million in April 2011.</li> <li>• Listing of Equity Shares in BSE and NSE.</li> <li>• Retail loan portfolio crosses ₹ 246.00 billion.</li> <li>• Retail debenture portfolio crosses ₹ 66.00 billion.</li> <li>• ICRA assigns long term rating of AA- Stable and short term rating of A1+ for the ₹ 93,530.00 million line of credit.</li> <li>• Raised ₹ 6.93 billion through a public issue of secured non-convertible debentures under Series I.</li> <li>• Raised ₹ 4.60 billion through a public issue of secured non-convertible debentures under Series II.</li> <li>• Received the Golden Peacock Award, 2012 for corporate social responsibility.</li> <li>• Net owned funds crossed ₹ 29.00 billion.</li> <li>• Gross annual income crossed ₹ 45.00 billion.</li> <li>• Bank credit limit crosses ₹ 92.00 billion.</li> <li>• Branch network crosses 3600 branches.</li> </ul>   |
| 2012-2013   | <ul style="list-style-type: none"> <li>• Retail loan portfolio crosses ₹ 260.00 billion</li> <li>• Retail debenture portfolio crosses ₹ 97.00 billion</li> <li>• Net owned funds crosses ₹ 37.00 billion</li> <li>• Gross annual income crossed ₹ 53.00 billion</li> <li>• Profit After Tax for the year crosses ₹ 10.00 billion</li> <li>• Bank credit limit crosses ₹ 99.00 billion</li> <li>• Branch network crosses 4,000 branches</li> <li>• ICRA and CRISIL revised its outlook on long term ratings to “AA-/Negative” from “AA-/Stable”</li> <li>• Raised ₹ 2.60 billion and ₹ 2.70 billion, through public issues of Series III and Series IV, respectively of secured and/or unsecured non-convertible debentures.</li> </ul>  |
| 2013-2014   | <ul style="list-style-type: none"> <li>• Retail loan portfolio at ₹ 219.00 billion</li> <li>• Listed debenture portfolio raised through public issue ₹ 11.00 billion</li> <li>• Net owned funds crosses ₹ 42.00 billion</li> <li>• Gross annual income at ₹ 49.00 billion</li> <li>• Profit After Tax for the year at ₹ 7.80 billion</li> <li>• Branch network crosses 4,200 branches</li> <li>• Raised ₹ 3.00 billion, ₹ 3.00 billion, and ₹ 5.00 billion through public issues of Series V, Series VI and Series VII respectively of secured and/or unsecured non-convertible debentures.</li> <li>• ICRA has revised their outlook on long term ratings from “[ICRA]AA-/Negative” to “[ICRA]AA-/Stable” in January 14, 2014.</li> <li>• CRISIL has revised their outlook on long term ratings from “CRISIL AA-/Negative” to “CRISIL AA-/Stable” in February 05, 2014.</li> </ul>   |
| 2014-2015   | <ul style="list-style-type: none"> <li>• Retail loan portfolio at ₹ 234.00 billion</li> <li>• Listed debenture portfolio raised through public issue ₹ 14.62 billion</li> <li>• Net owned funds crosses ₹ 50.00 billion</li> <li>• Gross annual income at ₹ 43.00 billion</li> <li>• Profit After Tax for the year at ₹ 6.70 billion</li> <li>• Raised ₹ 1.98 billion, ₹ 4.66 billion, ₹ 3.98 billion and ₹ 4.00 billion, through public issues of Series VIII, Series IX Series X and Series XI, of secured and/or unsecured non-convertible debentures.</li> <li>• Fresh issuance of 25,351,062 equity shares by way of an institutional placement programme under Chapter VIII – A of the SEBI ICDR Regulations aggregating up to ₹ 4,182.93 million, thereby complying with the minimum public shareholding requirement under rule 19(2)(b)(ii) of the SCRR.</li> <li>• Acquired 428,011,711 equity shares of Asia Asset Finance PLC, Colombo (AAF), representing 51% of the total capital of AAF.</li> </ul> |

# ABRIDGED PROSPECTUS

| Fiscal Year | Particulars  |
|-------------|--|
| 2015-2016   | <ul style="list-style-type: none"> <li>Retail loan portfolio crossed ₹ 243.00 billion</li> <li>Net owned funds crosses ₹ 55.00 billion</li> <li>Gross annual income at ₹ 48.00 billion</li> <li>Profit After Tax for the year at ₹ 8.10 billion</li> <li>Raised ₹ 3.00 billion ₹ 5.00billion and ₹ 4.39 billion through public issues of Series XII, Series XIII and Series XIV of secured and/or unsecured non-convertible debentures.</li> <li>Acquired 39,500,000 equity shares of Muthoot Homefin (India) Limited (MHIL), a housing finance company, representing 79% of the equity share capital of MHIL.</li> <li>Increased its stake in AAF to 59.70%.</li> </ul>   |
| 2016-2017   | <ul style="list-style-type: none"> <li>Loan assets portfolio crossed ₹ 272.00 Billion</li> <li>Net owned funds crossed ₹ 64.00 Billion</li> <li>Gross annual income at ₹ 57.46 Billion</li> <li>Profit after tax for the year at ₹ 11.80 Billion</li> <li>Raised ₹ 5.00 billion and ₹ 13.31 billion through public issues of Series XV and Series XVI of secured and/or unsecured non-convertible debentures</li> <li>Acquired Muthoot Insurance Brokers Private Limited (MIBPL) as a wholly owned subsidiary in June'16. MIBPL is an unlisted private limited company holding a licence to act as Direct Broker from IRDA since 2013.</li> <li>Acquired 46.83% of the capital of Belstar Investment and Finance Private Limited (BIFPL) in July'16. BIFPL is classified as an "NBFC-MFI" by RBI.</li> <li>Increased its stake in BIFPL to 64.60%.</li> <li>Increased its stake in MHIL to 88.27%.</li> <li>Further increased its stake in AAF to 60.00%.</li> <li>CRISIL and ICRA upgraded long term debt rating from AA-/Stable to AA/Stable.</li> </ul> |
| 2017-2018   | <ul style="list-style-type: none"> <li>Loan assets portfolio crossed ₹ 291.00 Billion</li> <li>Net owned funds crossed ₹ 77.00 Billion</li> <li>Gross annual income at ₹ 62.43 Billion</li> <li>Profit after tax for the year at ₹ 17.20 Billion</li> <li>Raised ₹ 19.68 billion through public issues of Series XVII of secured and/or unsecured non-convertible debentures.</li> <li>Muthoot Homefin (India) Limited becomes a wholly owned subsidiary.</li> <li>Increased its stake in BIFPL to 66.61%</li> </ul>   |
| 2018-2019   | <ul style="list-style-type: none"> <li>Loan Assets portfolio crossed ₹ 342.00 billion.</li> <li>Net owned funds crossed ₹ 97.69 billion.</li> <li>Gross annual income touched ₹ 68.81 billion.</li> <li>Profit after tax for the year touched ₹ 19.72 billion.</li> <li>Branch Network crossed 4400.</li> <li>Raised ₹ 37.09 billion through public issues of Series XVIII and Series XIX of secured non-convertible debentures</li> <li>Increased its stake in BMPL to 70.01%</li> <li>Further increased stake in M/s. Asia Asset Finance PLC to 69.17%.</li> <li>Acquired Muthoot Money Limited (MML) as a wholly owned subsidiary entering into vehicle and equipment finance business</li> <li>Incorporated 'Muthoot Asset Management Pvt Ltd' and 'Muthoot Trustee Pvt Ltd' as wholly owned subsidiaries</li> </ul>   |
| 2019-2020   | <ul style="list-style-type: none"> <li>Loan Assets portfolio crossed ₹ 416.00 billion.</li> <li>Net owned funds crossed ₹ 113.09 billion.</li> <li>Gross annual income touched ₹ 87.23 billion</li> <li>Profit after tax for the year touched ₹ 30.18 billion.</li> <li>Branch Network crossed 4500.</li> </ul>  |

## ABRIDGED PROSPECTUS

| Fiscal Year | Particulars   |
|-------------|---|
|             | <ul style="list-style-type: none"> <li>Raised ₹ 21.02 billion through public issue of of Series XX, Series XXI and Series XXII of secured non-convertible debentures.</li> <li>Increased stake in M/s. Asia Asset Finance PLC to 72.92%.</li> <li>Muthoot Finance has been assigned Issuer ratings by three international credit rating agencies – Fitch Ratings at “BB+/Stable”, S &amp; P Global at “BB/Stable” and Moody’s Investor Service at “Ba2/Stable”</li> <li>In October 2019 Company had raised USD 450 million by issuing 6.125% Senior Secured Notes of 3 years and in March 2020 Company had raised USD 550 million by issuing 4.40% Senior Secured Notes of 3.5 years under both Rule 144A and Regulation S of U.S. Securities Act, 1933.</li> </ul> |
| 2020-2021   | <ul style="list-style-type: none"> <li>Loan Assets portfolio crossed ₹ 526.00 billion.</li> <li>Net owned funds crossed ₹ 151.88 billion.</li> <li>Gross annual income touched ₹ 105.74 billion</li> <li>Profit after tax for the year touched ₹ 37.22 billion.</li> <li>Branch Network crossed 4600.</li> <li>Raised ₹ 22.92 billion through public issue of of Series XXIII and Series XXIV of secured non-convertible debentures.</li> <li>CRISIL and ICRA upgraded long term credit rating from AA to AA+/Stable</li> <li>Raised ₹ 17.00 billion through public issue of of Series XXV of secured non-convertible debentures of which allotment was made in April, 2021</li> </ul>  |
| 2021-2022   | <ul style="list-style-type: none"> <li>Loan Assets portfolio crossed ₹ 580.00 billion.</li> <li>Net owned funds crossed ₹ 182.96 billion.</li> <li>Gross annual income touched ₹ 110.98 billion</li> <li>Profit after tax for the year touched ₹ 39.54 billion.</li> <li>Branch Network crossed 4600.</li> </ul>  |
| 2022-2023   | <ul style="list-style-type: none"> <li>Loan Assets portfolio crossed ₹ 632.00 billion.</li> <li>Net owned funds crossed ₹ 208.94 billion.</li> <li>Gross annual income touched ₹ 105.44 billion</li> <li>Profit after tax for the year touched ₹ 34.74 billion.</li> <li>Branch Network crossed 4700.</li> </ul>  |

### • OUR PROMOTERS

#### Shareholding of our Promoters as on September 30, 2023

| S. No.       | Name of the Promoter     | Total No. of Equity Shares* | Percentage of shareholding (%) to the total share capital of our Company | No. of Shares pledged | Percentage of Shares pledged |
|--------------|--------------------------|-----------------------------|--|-----------------------|------------------------------|
| 1.           | George Alexander Muthoot | 23,630,900                  | 05.89  | -                     |                              |
| 2.           | George Thomas Muthoot    | 43,630,900                  | 10.87  | -                     | -                            |
| 3.           | George Jacob Muthoot     | 43,630,900                  | 10.87  | -                     | -                            |
| <b>Total</b> |                          | <b>110,892,700</b>          | <b>27.63</b>   | -                     | -                            |

\* All Equity Shares held by the Promoters are in dematerialised form.

#### Interest of our Promoters in property, land and construction

Except as stated in section titled “Financial Information” on page 141 of the Shelf Prospectus, our Promoters do not have any interest in any property acquired by our Company within two years preceding the date of filing of the Tranche III Prospectus or any property proposed to be acquired by our Company or in any transaction with respect to the acquisition of land, construction of building or supply of machinery.

#### Payment of benefits to our Promoters during the last two years

Except as stated in this section titled “Our Promoters” on page 138 of the Shelf Prospectus and section titled “Financial Information” on page 141 of the Shelf Prospectus, respectively, no amounts or benefits has been paid or given or intended to be paid or given to our Promoters within the two years preceding the date of filing of the

Tranche III Prospectus. As on the date of the Tranche III Prospectus, except as stated in the section titled “*Our Management*” at page 116 of the Shelf Prospectus, there is no bonus or profit sharing plan for our Promoters.

**Details of other business ventures and activities of our Promoters**

Our Promoters are involved in various business ventures ranging from financial services, healthcare, educational services, infrastructure, foreign exchange, leisure and hospitality services, and information technology. For Details of companies in which our Promoters holding directorship, see the section titled “*Our Management*” at page 55 of the Tranche III Prospectus.

**Other understandings and confirmations**

No benefit/interest will accrue to our Promoters out of the objects of the Issue.

None of the Promoters of the Company are a fugitive economic offender as defined in the SEBI NCS Regulations.

None of our Promoters, was a promoter, director or person in control of any company which was compulsorily delisted within a period of ten years preceding the date of the Tranche III Prospectus, in accordance with Chapter V of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021.

• **OTHER MATTERS**

**1. Declaration of interim dividend**

Board of Directors of the Company at their meeting held on April 06, 2023 had declared an interim dividend of ₹ 22 per share.

**2. Acquisition of shares of Belstar Microfinance Limited**

In August 2023, the Company acquired an additional stake of 10,00,000 equity shares in Belstar Microfinance Limited for a total consideration Rs. 1 million.

**3. Additional Investment in Muthoot Money Limited**

The Company had acquired an additional stake of 2,64,655 equity shares in Muthoot Money Limited for a total consideration aggregating to ₹ 4,000 million during Q2FY24

**4. Permission to open new branches**

The Reserve Bank of India vide its letter TVM. DOS.SED. No. S629/02.04.00912023-24 dated July 26, 2023 has granted permission to open 114 new branches of the Company.

**5. Financial results**

- (a) The unaudited limited reviewed financial results of the Company for the quarter ended September 30, 2023 was approved and published by the Board of Directors at their meeting held on November 09, 2023
- (b) The unaudited limited reviewed financial results of the Company for the quarter ended June 30, 2023 was approved and published by the Board of Directors at their meeting held on August 11, 2023.
- (c) The audited financial results of the Company for the quarter and year ended March 31, 2023 was approved and published by the Board of Directors at their meeting held on May 19, 2023.

**6. Allotment of equity shares pursuant to exercise of employee stock options.**

- (a) On September 29, 2023, Nomination and Remuneration Committee of Board of Directors of the Company has allotted 9,150 equity shares of face value of ₹ 10 each under the Muthoot ESOP 2013 pursuant to exercise of 9,150 options of ₹ 50 each for Growth Options (face value ₹ 10 each) by the Employees of the Company.
- (b) On June 21, 2023, Nomination and Remuneration Committee of Board of Directors of the Company has allotted 660 equity shares of face value of ₹ 10 each under the Muthoot ESOP 2013 pursuant to exercise of 660 options of ₹ 50 each for Growth Options (face value ₹ 10 each) by the Employees of the Company.



## 7. New charges created

Details of charges created on the assets of the Company post March 28, 2023 are as under:

| S. No. | Type       | Charge holder                       | Date of creation of charge | Assets on which charge created   | Amount (Rs. In Millions) |
|--------|------------|-------------------------------------|----------------------------|--|--------------------------|
| 1      | Debentures | IDBI Trusteeship Services Limited   | May 03, 2023               | Current assets, book debts, loans, advances and receivables including gold loan receivables. | Rs. 1,786.04             |
| 2      | Bank loan  | Canara Bank                         | May 30,2023                | Current assets, book debts, loans, advances and receivables including gold loan receivables. | Rs.5,000                 |
| 3      | Bank loan  | The Federal Bank Limited            | June 27, 2023              | Current assets, book debts, loans, advances and receivables including gold loan receivables. | Rs.3,450                 |
| 4      | Bank loan  | Punjab National Bank                | June 29, 2023              | Current assets, book debts, loans, advances and receivables including gold loan receivables. | Rs.6,000                 |
| 5      | Bank loan  | Bank of Baroda                      | August 08, 2023            | Current assets, book debts, loans, advances and receivables including gold loan receivables. | Rs.10,000                |
| 6      | Bank loan  | Axis Bank Limited                   | June 30,2023               | Current assets, book debts, loans, advances and receivables including gold loan receivables. | Rs 10,000                |
| 7      | Bank loan  | Indusind Bank Limited               | June 30,2023               | Current assets, book debts, loans, advances and receivables including gold loan receivables. | Rs 2,060                 |
| 8      | Bank loan  | State Bank of India                 | August 22, 2023            | Current assets, book debts, loans, advances and receivables including gold loan receivables. | Rs. 37,000               |
| 9      | Bank loan  | DBS Bank India Limited              | August 22, 2023            | Current assets, book debts, loans, advances and receivables including gold loan receivables. | Rs 4,000                 |
| 10     | Bank loan  | Indian Bank Limited                 | September 01, 2023         | Current assets, book debts, loans, advances and receivables including gold loan receivables. | Rs 5,000                 |
| 11     | Debentures | IDBI Trusteeship Services Limited   | October 04, 2023           | Current assets, book debts, loans, advances and receivables including gold loan receivables. | Rs. 7,000                |
| 12     | Bank loan  | Bank of India                       | September 06, 2023         | Current assets, book debts, loans, advances and receivables including gold loan receivables. | Rs 3,000                 |
| 13     | Bank loan  | Bank of Maharashtra                 | September 27, 2023         | Current assets, book debts, loans, advances and receivables including gold loan receivables. | Rs 5,000                 |
| 14     | Bank loan  | Canara Bank                         | November 06, 2023          | Current assets, book debts, loans, advances and receivables including gold loan receivables. | Rs 5,000                 |
| 15     | Bank loan  | Punjab & Sind Bank                  | November 15,2023           | Current assets, book debts, loans, advances and receivables including gold loan receivables. | Rs 1,000                 |
| 16     | Bank loan  | Sumitomo Mitsui Banking Corporation | December 12, 2023          | Current assets, book debts, loans, advances and receivables including gold loan receivables. | Rs 1,600                 |

## DECLARATION

We, the Directors of the Company, hereby certify and declare that all the applicable legal requirements in connection with the Tranche III Issue including the relevant provisions of the Companies Act, 2013, as amended, and the rules prescribed thereunder, as applicable, on the date of the Tranche III Prospectus and the guidelines issued by the Government of India or the regulations, guidelines and the circulars issued by the Securities and Exchange Board of India established under Section 3 of the Securities and Exchange Board of India Act, 1992, as amended, as the case may be, the Securities Contracts (Regulation) Act, 1956 and the rules and regulations made thereunder, the Securities and Exchange Board of India Act, 1992 and the rules and regulations made thereunder, have been complied with. We further certify that the disclosures made in the Tranche III Prospectus are true and correct and in conformity with the Companies Act, 2013, as amended, Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, the Securities and Exchange Board of India Act, 1992, as amended, the Securities Contracts (Regulation)

## ABRIDGED PROSPECTUS

Act, 1956, as amended and rules made thereunder including the Securities Contracts (Regulation) Rules, 1957 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and no statement made in the Tranche III Prospectus is contrary to the provisions of the Companies Act, 2013, as amended, the Securities Contracts (Regulation) Act, 1956, as amended, or the Securities and Exchange Board of India Act, 1992, as amended, rules, guidelines and circulars issued thereunder, or the relevant provisions of any rules, regulations, guidelines and circulars as applicable to the Tranche III Prospectus.

We further certify that all the disclosures and statements in the Tranche III Prospectus are in compliance with all the applicable legal requirements and are true, accurate and correct in all material respects and do not omit disclosure of any material fact which may make the statements made therein, in light of circumstances under which they were made, false or misleading and that the Tranche III Prospectus does not contain any misstatements.

Further, we hereby certify and declare that:

- compliance with the Companies Act, 2013 and the rules does not imply that payment of interest or repayment of debt securities, is guaranteed by the Central Government;
- the monies received under the Issue shall be used only for the purposes and objects indicated in the Tranche III Prospectus;
- all the disclosures and statements in the Tranche III Prospectus and in the attachments thereto are true, accurate, correct and complete and do not omit disclosure of any material fact which may make the statements made therein, in light of circumstances under which they were made, false or misleading;
- no information material to the subject matter of this form has been suppressed or concealed and whatever is stated in the Tranche III Prospectus is as per the original records maintained by the Promoter(s) subscribing to the Memorandum of Association and Articles of Association.

### Signed by the Board of Directors of the Company

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**George Jacob Muthoot**  
Chairman & Whole Time Director  
DIN: 00018235

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**George Alexander Muthoot**  
Managing Director  
DIN: 00016787

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**George Thomas Muthoot**  
Whole-time Director  
DIN: 00018281

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**Alexander George**  
Whole-time Director  
DIN: 00938073

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**George Muthoot George**  
Whole Time Director  
DIN: 00018329

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**George Muthoot Jacob**  
Whole Time Director  
DIN: 00018955

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**George Alexander**  
Whole Time Director  
DIN: 00018384

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**Jacob Korah**  
Independent Director  
DIN: 09128318

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**Jose Mathew**  
Independent Director  
DIN: 00023232

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**Ravindra Pisharody**  
Independent Director  
DIN: 01875848

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**Vadakkakara Antony George**  
Independent Director  
DIN: 01493737

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**Chamacheril Abraham Mohan**  
Independent Director  
DIN: 00628107

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**Usha Sunny**  
Independent Director  
DIN: 07215012

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**Abraham Chacko**  
Independent Director  
DIN: 06676990

Date: December 21, 2023  
Place: Kochi

# ABRIDGED PROSPECTUS

## FINANCIAL HIGHLIGHTS

A summary of the key operational and financial parameters for the last three completed financial years of the Company on a standalone basis are as under:

(Rs. In millions)

| Particulars (Summary information during / As at end of Financial Year)           | FY 2023           | FY 2022            | FY 2021            |
|--|-------------------|--------------------|--------------------|
| <b>BALANCE SHEET</b>   |                   |                    |                    |
| <b>Assets</b>  |                   |                    |                    |
| Property, Plant and Equipment  | 2,682.10          | 2,636.92           | 2,415.84           |
| Financial Assets   | 721,781.60        | 7,01,327.73        | 6,30,722.40        |
| Non-financial Assets excluding property, plant and equipment                     | 1,734.44          | 1,582.23           | 1511.00            |
| <b>Total Assets</b>  | <b>726,198.14</b> | <b>7,05,546.88</b> | <b>6,34,649.24</b> |
| <b>Liabilities</b>   |                   |                    |                    |
| <b>Financial Liabilities</b>   |                   |                    |                    |
| -Derivative financial instruments  | 1,892.41          | 4,797.97           | 3305.19            |
| -Trade Payables  | 1,257.70          | 1,143.66           | 2,017.11           |
| -Other Payables  | 701.68            | 367.92             | -                  |
| -Debt Securities   | 137,383.63        | 1,24,978.88        | 1,37,960.58        |
| -Borrowings (other than Debt Securities)   | 358,992.41        | 3,71,709.88        | 3,19,405.81        |
| -Subordinated liabilities  | 967.03            | 1,423.74           | 2,096.37           |
| -Other financial liabilities   | 9,564.12          | 11,782.01          | 12,135.14          |
| <b>Non-Financial Liabilities</b>   |                   |                    |                    |
| -Current tax liabilities (net)   | 789.38            | 1,353.28           | 1282.41            |
| -Provisions  | 3,515.56          | 3,598.35           | 3,626.02           |
| -Deferred tax liabilities (net)  | -                 | -                  | -                  |
| -Other non-financial liabilities   | 514.94            | 945.47             | 431.68             |
| <b>Equity (Equity Share Capital and Other Equity)</b>                            | <b>210,619.28</b> | <b>1,83,445.72</b> | <b>1,52,388.93</b> |
| <b>Total Liabilities and Equity</b>  | <b>726,198.14</b> | <b>7,05,546.88</b> | <b>6,34,649.24</b> |
| <b>PROFIT AND LOSS</b>   |                   |                    |                    |
| Revenue from operations  | 105,148.49        | 1,10,823.24        | 1,05,572.12        |
| Other Income   | 288.99            | 160.69             | 171.47             |
| <b>Total Income</b>  | <b>105,437.48</b> | <b>1,10,983.93</b> | <b>1,05,743.59</b> |
| <b>Total Expense</b>   | <b>58,773.22</b>  | <b>57,890.39</b>   | <b>55,678.46</b>   |
| Profit after tax for the year  | 34,735.31         | 39,543.04          | 37,221.78          |
| Other Comprehensive income   | 460.00            | -467.84            | -572.93            |
| <b>Total Comprehensive Income</b>  | <b>35,195.31</b>  | <b>39,075.20</b>   | <b>36,648.85</b>   |
| Earnings per equity share (Basic)  | 86.54             | 98.55              | 92.79              |
| Earnings per equity share (Diluted)  | 86.52             | 98.50              | 92.71              |
| <b>Cash Flow</b>   |                   |                    |                    |
| Net cash from / used in(-) operating activities                                  | -19,017.22        | -11,415.36         | -74,765.17         |
| Net cash from / used in(-) investing activities                                  | 1,875.52          | 4,076.32           | 4,75.70            |
| Net cash from / used in (-)financing activities                                  | -10,355.44        | 27,957.20          | 90,410.79          |
| Net increase/decrease(-) in cash and cash equivalents                            | -27,497.14        | 20,618.16          | 16,121.32          |
| Cash and cash equivalents as per Cash Flow Statement as at end of Financial Year | 64,288.01         | 91,785.15          | 71,166.99          |
| <b>Additional Information</b>  |                   |                    |                    |
| Net worth  | 210,619.28        | 1,83,445.72        | 1,52,388.93        |
| Cash and cash equivalents  | 64,288.01         | 91,785.15          | 71,166.99          |
| Loans  | 642,648.80        | 5,93,842.34        | 5,40,633.91        |
| Loans (Principal Amount)   | 632,097.68        | 5,80,531.76        | 5,26,223.37        |
| Total Debts to Total Assets  | 68.49%            | 70.60%             | 72.40%             |

# ABRIDGED PROSPECTUS

| Particulars (Summary information during / As at end of Financial Year) | FY 2023    | FY 2022     | FY 2021     |
|--|------------|-------------|-------------|
| Interest Income  | 103,686.11 | 1,09,560.28 | 1,03,285.29 |
| Interest Expense   | 36,991.40  | 38,357.62   | 36,924.41   |
| Impairment on Financial Instruments                                    | 605.27     | 1,270.47    | 949.77      |
| Bad Debts to Loans   | 0.03%      | 0.05%       | 0.02%       |
| % Stage 3 Loans on Loans(Principal Amount)                             | 3.79%      | 2.99%       | 0.88%       |
| % Net Stage 3 Loans on Loans (Principal Amount)                        | 3.40%      | 2.68%       | 0.77%       |
| Tier I Capital Adequacy Ratio (%)                                      | 31.01%     | 29.10%      | 26.31%      |
| Tier II Capital Adequacy Ratio (%)                                     | 0.76%      | 0.87%       | 1.08%       |

A summary of the key operational and financial parameters for the last three completed financial years on a consolidated basis are as under:

(Rs. In millions)

| Particulars (Summary information during / As at end of Financial Year) | FY 2023           | FY 2022            | FY 2021            |
|--|-------------------|--------------------|--------------------|
| <b>BALANCE SHEET</b>   |                   |                    |                    |
| <b>Assets</b>  |                   |                    |                    |
| Property, Plant and Equipment  | 3,272.37          | 2,816.92           | 2,575.11           |
| Financial Assets   | 794,909.50        | 7,57,141.46        | 6,81,015.36        |
| Non-financial Assets excluding Property , Plant and Equipment          | 3,307.33          | 3,206.36           | 2,823.88           |
| <b>Total Assets</b>  | <b>801,489.20</b> | <b>7,63,164.74</b> | <b>6,86,414.35</b> |
| <b>Liabilities</b>   |                   |                    |                    |
| <b>Financial Liabilities</b>   |                   |                    |                    |
| -Derivative financial instruments                                      | 1,921.73          | 4,797.97           | 3,305.19           |
| -Trade Payables  | 1,341.21          | 1,570.20           | 2,111.53           |
| -Other Payables  | 817.29            | 3.46               | 2.31               |
| -Debt Securities   | 146,045.79        | 1,31,740.35        | 1,46,669.90        |
| -Borrowings (other than Debt Securities)                               | 405,974.58        | 4,08,553.24        | 3,51,009.78        |
| -Deposits  | 3,314.76          | 2,235.26           | 2,579.53           |
| -Subordinated liabilities  | 2,546.55          | 2,997.33           | 3,706.89           |
| -Lease liabilities   | 155.57            | 159.80             | 177.57             |
| -Other financial liabilities   | 12,576.39         | 13,323.48          | 13,598.40          |
| <b>Non-Financial Liabilities</b>                                       |                   |                    |                    |
| -Current tax liabilities (net)   | 811.92            | 1,418.15           | 1,302.75           |
| -Provisions  | 3,618.92          | 3,679.83           | 3,695.29           |
| -Deferred tax liabilities (net)  | 152.86            | 166.36             | 142.21             |
| -Other non-financial liabilities                                       | 683.59            | 1,140.36           | 517.00             |
| <b>Equity (Equity Share Capital and Other Equity)</b>                  | <b>216,657.52</b> | <b>1,87,857.24</b> | <b>1,55,750.25</b> |
| <b>Non-controlling interest</b>  | <b>4,870.52</b>   | <b>3,521.72</b>    | <b>1,845.75</b>    |
| <b>Total Liabilities and Equity</b>                                    | <b>801,489.20</b> | <b>7,63,164.74</b> | <b>6,86,414.35</b> |
| <b>PROFIT AND LOSS</b>   |                   |                    |                    |
| Revenue from operations  | 118,976.63        | 1,21,849.08        | 1,15,307.86        |
| Other Income   | 773.42            | 525.54             | 356.33             |
| <b>Total Income</b>  | <b>119,750.05</b> | <b>1,22,374.62</b> | <b>1,15,664.19</b> |
| <b>Total Expenses</b>  | <b>70,522.25</b>  | <b>68,272.75</b>   | <b>64,349.39</b>   |
| Profit after tax for the year  | 36,697.66         | 40,313.23          | 38,188.70          |
| Other Comprehensive Income   | 428.67            | (784.80)           | -621.44            |
| <b>Total Comprehensive Income</b>                                      | <b>37,126.33</b>  | <b>39,528.43</b>   | <b>37,567.26</b>   |
| Earnings per equity share (Basic)                                      | 89.99             | 100.10             | 94.84              |
| Earnings per equity share (Diluted)                                    | 89.98             | 100.05             | 94.76              |
| <b>Cash Flow</b>   |                   |                    |                    |

# ABRIDGED PROSPECTUS

| Particulars (Summary information during / As at end of Financial Year)           | FY 2023    | FY 2022     | FY 2021     |
|--|------------|-------------|-------------|
| Net cash from / used in(-) operating activities                                  | -28,040.67 | -15,964.49  | -78,142.89  |
| Net cash from / used in(-) investing activities                                  | 1,809.67   | 4,216.39    | 395.81      |
| Net cash from / used in (-)financing activities                                  | 3,950.19   | 34,454.89   | 97,124.22   |
| Net increase/decrease(-) in cash and cash equivalents                            | 22,280.81  | 22,706.79   | 19,377.14   |
| Cash and cash equivalents as per Cash Flow Statement as at end of Financial Year | 78,311.36  | 1,00,602.47 | 78,007.06   |
| <b>Additional Information</b>  |            |             |             |
| Net worth  | 216,657.52 | 1,87,857.24 | 1,55,750.25 |
| Cash and cash equivalents  | 77,701.83  | 1,00,358.14 | 77,775.20   |
| Loans  | 705,543.84 | 6,45,276.41 | 5,88,085.17 |
| Total Debts to Total Assets  | 69.61%     | 71.48%      | 73.42%      |
| Interest Income  | 115,555.35 | 1,19,251.52 | 1,12,315.79 |
| Interest Expense   | 42,091.78  | 42,558.52   | 40,999.29   |
| Impairment on Financial Instruments  | 2,420.07   | 3,835.21    | 2,552.15    |
| Bad Debts to Loans   | 0.02%      | 0.19%       | 0.05%       |

A summary of the key operational and financial parameters for the half year ended September 30, 2023 of the Company on a standalone basis are as under:

(Rs. In millions)

| Particulars (Summary information during / As at end of Half Year) | H1 FY 2024         |
|---|--------------------|
| <b>BALANCE SHEET</b>  |                    |
| <b>Assets</b>   |                    |
| Property, Plant and Equipment                                     | 2,766.97           |
| Financial Assets  | 7,89,341.35        |
| Non-financial Assets excluding property , plant and equipment     | 1,969.04           |
| <b>Total Assets</b>   | <b>7,94,077.36</b> |
| <b>Liabilities</b>  |                    |
| <b>Financial Liabilities</b>                                      |                    |
| -Derivative financial instruments                                 | 15.57              |
| -Trade Payables   | 1,145.58           |
| -Other Payables   | 614.24             |
| -Debt Securities  | 1,34,945.39        |
| -Borrowings (other than Debt Securities)                          | 4,17,534.46        |
| -Subordinated liabilities   | 737.84             |
| -Other financial liabilities                                      | 11,880.01          |
| <b>Non-Financial Liabilities</b>                                  |                    |
| -Current tax liabilities (net)                                    | 1,532.96           |
| -Provisions   | 3,510.87           |
| -Deferred tax liabilities (net)                                   | -                  |
| -Other non-financial liabilities                                  | 355.18             |
| <b>Equity (Equity Share Capital and Other Equity)</b>             | <b>2,21,805.26</b> |
| <b>Total Liabilities and Equity</b>                               | <b>7,94,077.36</b> |
| <b>PROFIT AND LOSS</b>  |                    |
| Revenue from operations   | 60,583.60          |
| Other Income  | 415.57             |
| <b>Total Income</b>   | <b>60,999.17</b>   |
| <b>Total Expense</b>  | <b>34,551.75</b>   |
| Profit after tax for the year                                     | 19,661.16          |
| Other Comprehensive income  | 356.22             |
| <b>Total Comprehensive Income</b>                                 | <b>20,017.38</b>   |



# ABRIDGED PROSPECTUS

| Particulars <i>(Summary information during / As at end of Half Year)</i>    | H1 FY 2024  |
|---|-------------|
| Earnings per equity share (Basic)   | 48.98       |
| Earnings per equity share (Diluted)   | 48.97       |
| <b>Cash Flow</b>  |             |
| Net cash from / used in(-) operating activities                             | (45,204.42) |
| Net cash from / used in(-) investing activities                             | (9,476.31)  |
| Net cash from / used in (-)financing activities                             | 51,807.23   |
| Net increase/decrease(-) in cash and cash equivalents                       | (2,873.50)  |
| Cash and cash equivalents as per Cash Flow Statement as at end of Half Year | 61,414.51   |
| <b>Additional Information</b>   |             |
| Net worth   | 2,21,805.26 |
| Cash and cash equivalents   | 61,414.51   |
| Loans   | 7,00,161.37 |
| Loans (Principal Amount)  | 6,90,016.05 |
| Total Debts to Total Assets   | 69.67%      |
| Interest Income   | 59,724.04   |
| Interest Expense  | 22,200.67   |
| Impairment on Financial Instruments   | 980.71      |
| Bad Debts to Loans  | 0.02%       |
| % Stage 3 Loans on Loans(Principal Amount)                                  | 4.01%       |
| % Net Stage 3 Loans on Loans (Principal Amount)                             | 3.59%       |
| Tier I Capital Adequacy Ratio (%)   | 29.55%      |
| Tier II Capital Adequacy Ratio (%)  | 0.76%       |

A summary of the key operational and financial parameters for the half year ended September 30, 2023 of the Company on a consolidated basis are as under:

*(Rs. In millions)*

| Particulars <i>(Summary information during / As at end of Half Year)</i> | H1 FY 2024         |
|--|--------------------|
| <b>BALANCE SHEET</b>   |                    |
| <b>Assets</b>  |                    |
| Property, Plant and Equipment  | 3,384.45           |
| Financial Assets   | 8,73,767.24        |
| Non-financial Assets excluding Property , Plant and Equipment            | 3,693.47           |
| <b>Total Assets</b>  | <b>8,80,845.16</b> |
| <b>Liabilities</b>   |                    |
| <b>Financial Liabilities</b>   |                    |
| -Derivative financial instruments  | 15.57              |
| -Trade Payables  | 1,216.58           |
| -Other Payables  | 730.07             |
| -Debt Securities   | 1,45,045.27        |
| -Borrowings (other than Debt Securities)                                 | 4,71,614.47        |
| -Deposits  | 3,484.46           |
| -Subordinated liabilities  | 3,541.81           |
| -Lease liabilities   | 140.57             |
| -Other financial liabilities   | 15,182.59          |
| <b>Non-Financial Liabilities</b>   |                    |
| -Current tax liabilities (net)   | 1,540.75           |
| -Provisions  | 3,642.06           |
| -Deferred tax liabilities (net)  | 133.83             |
| -Other non-financial liabilities   | 532.62             |
| <b>Equity (Equity Share Capital and Other Equity)</b>                    | <b>2,28,825.08</b> |
| <b>Non-controlling interest</b>  | <b>5,199.43</b>    |

## ABRIDGED PROSPECTUS

| Particulars <i>(Summary information during / As at end of Half Year)</i>    | H1 FY 2024         |
|---|--------------------|
| <b>Total Liabilities and Equity</b>   | <b>8,80,845.16</b> |
| <b>PROFIT AND LOSS</b>  |                    |
| Revenue from operations   | 70,778.42          |
| Other Income  | 628.03             |
| <b>Total Income</b>   | <b>71,406.45</b>   |
| <b>Total Expenses</b>   | <b>42,636.69</b>   |
| Profit after tax for the year   | 21,400.06          |
| Other Comprehensive Income  | 370.39             |
| <b>Total Comprehensive Income</b>   | <b>21,770.45</b>   |
| Earnings per equity share (Basic)   | 51.85              |
| Earnings per equity share (Diluted)   | 51.85              |
| <b>Cash Flow</b>  |                    |
| Net cash from / used in(-) operating activities                             | (65,379.09)        |
| Net cash from / used in(-) investing activities                             | (4,681.14)         |
| Net cash from / used in (-)financing activities                             | 61,097.87          |
| Net increase/decrease(-) in cash and cash equivalents                       | (8,962.36)         |
| Cash and cash equivalents as per Cash Flow Statement as at end of Half Year | 69,354.48          |
| <b>Additional Information</b>   |                    |
| Net worth   | 2,28,825.08        |
| Cash and cash equivalents   | 68,337.41          |
| Loans   | 7,85,478.86        |
| Total Debts to Total Assets   | 70.81%             |
| Interest Income   | 68,837.32          |
| Interest Expense  | 25,709.54          |
| Impairment on Financial Instruments   | 2,397.57           |
| Bad Debts to Loans  | 0.01%              |

For further details refer to the section “*Financial Information*” on page 88 of the Tranche III Prospectus.

## OBJECTS OF THE ISSUE

### Tranche III Issue

Our Company has filed the Shelf Prospectus for a public issue of secured, redeemable, NCDs for an amount aggregating up to ₹ 26,000 million (the “**Shelf Limit**”) to be issued in one or more tranches up to the Shelf Limit.

The terms and conditions as set out in the Tranche III Prospectus for the Tranche III Issue, which should read together with the Shelf Prospectus.

Our Company proposes to utilise the funds which are being raised through the Issue, after deducting the Issue related expenses to the extent payable by our Company (“**Net Proceeds**”), towards funding the following objects (collectively, referred to herein as the “**Objects**”):

### Issue proceeds

The details of the proceeds of the Tranche III Issue are summarized below:

| Description  | Estimated amount (in ₹ million) |
|--|---------------------------------|
| Gross proceeds to be raised through Tranche III Issue  | 10,000                          |
| Less: - Tranche III Issue related expenses   | 124                             |
| Net proceeds of the Tranche III Issue after deducting the Tranche III Issue related expenses | 9,876                           |

The Net Proceeds raised through Tranche III Issue will be utilised for following activities in the ratio provided as below:

- For the purpose of lending - minimum of 75% of the amount raised and allotted in the Issue
- For General Corporate Purposes - shall not exceed 25% of the amount raised and allotted in the Issue

The main objects clause of the Memorandum of Association of our Company permits our Company to undertake its

## ABRIDGED PROSPECTUS

existing activities as well as the activities for which the funds are being raised through Tranche III Issue.

### Issue Related Expenses

The expenses for the Tranche III Issue include, inter alia, lead management fees and selling commission to the lead manager, lead-brokers, fees payable to debenture trustees, the Registrar to the Issue, SCSBs' commission/ fees payable to the intermediaries as provided for in the SEBI Master Circular, printing and distribution expenses, legal fees, advertisement expenses and listing fees. The Tranche III Issue expenses and listing fees will be paid by our Company.

The estimated breakdown of the total expenses for the Tranche III Issue is as follows:

The estimated breakdown of the total expenses for the Issue is as follows:

| Activity  | Amount<br>(₹ in million) | As a percentage of<br>Tranche III Issue<br>proceeds (in %) | As a percentage of total<br>expenses of the Tranche<br>III Issue (in %) |
|---|--------------------------|--|---|
| Lead Manager Fee, Selling and Brokerage Commission, SCSB Processing Fee, UPI processing fees to Sponsor Banks   | 100                      | 1%   | 81%   |
| Fee payable to intermediaries, Legal Counsel Fee, Registrar to the Issue, Debenture Trustees, regulatory bodies, rating agencies etc and payment towards stamp duty | 10                       | 0.10%  | 8%  |
| Advertising, printing and stationery costs  | 12                       | 0.12%  | 10%   |
| Other expenses  | 2                        | 0.02%  | 2%  |
| <b>Total</b>  | <b>124</b>               | <b>1.24%</b>   | <b>100%</b>   |

*The above expenses are indicative and are subject to change depending on the actual level of subscription to the Issue, the number of allottees, market conditions and other relevant factors.*

For further details refer to the section titled “Objects of the Issue” on page 77 of the Tranche III Prospectus.

## ISSUE PROCEDURE

### CONTACT DETAILS

| Name  | Address   | Tel:             | E-mail:   | Investor<br>Grievance Email:      | Website                 | Contact<br>Person            | Registration No |
|---|---|------------------|---|-----------------------------------|-------------------------|------------------------------|-----------------|
| <b>LEAD MANAGER</b>                                   |   |                  |   |                                   |                         |                              |                 |
| <b>A. K. Capital Services Limited</b>                 | 603, 6th Floor, Windsor Off CST Road, Kalina, Santacruz – (East), Mumbai - 400 098, India | +91 22 6754 6500 | mfl.ncd2023@akgroup.co.in                           | investor.grievance@akgroup.co.in  | www.akgroup.co.in       | Aanchal Wagle/<br>Milan Soni | INM000010411    |
| <b>LEAD BROKERS TO THE ISSUE</b>                      |   |                  |   |                                   |                         |                              |                 |
| <b>A. K. Stockmart Private Limited</b>                | 601-602, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz- (East), Mumbai – 400 098.   | 022 6754 6500    | ashit.raja@akgroup.co.in/ranjit.dutta@akgroup.co.in | investorgrievance@akgroup.co.in   | www.akstockmart.com     | Ashit Raja/<br>Ranjit Dutta  | INZ000240830    |
| <b>Bajaj Capital Limited</b>                          | Bajaj House, 97, Nehru Place, New Delhi 110 019   | 011-41693000     | uttama@bajajcapital.com                             | complainent@bajajcapital.com      | www.bajajcapital.com    | Uttam Agarwal                | INZ000007732    |
| <b>Integrated Enterprises (India) Private Limited</b> | 501-502, Coral Classic Commercial Complex, Road No. 20, Chembur East, Mumbai 400 071.     | 91 22 4066 1800  | sriramv@integratedindia.in                          | sriram@integratedindia.in         | www.integratedindia.in  | Sriram Vaidhyathan           | INZ000095737    |
| <b>ICICI Securities Limited</b>                       | ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai-400 025                   | +91 22 2277 7626 | rajat.rawal@icicisecurities.com,                    | customercare@icicisecurities.com, | www.icicisecurities.com | Rajat Rawal                  | INZ000183631    |

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| Name   | Address   | Tel:                                   | E-mail:   | Investor Grievance Email:       | Website                    | Contact Person               | Registration No  |
|--|---|--|---|---------------------------------|----------------------------|------------------------------|------------------|
| <b>Muthoot Securities Limited</b>                | 1st Floor. Alpha Plaza, KP Vallon Road Kadavanthara, Kochi Kerala 682 020, India                    | 0484-4337555 / 4337587                 | securities@muthoot-securities.com                       | grievance@muthootsecurities.com | www.muthootsecurities.com  | G.R Ragesh. (Director & CEO) | INZ000185238     |
| <b>SMC Global Securities Limited</b>             | 17, Netaji Subhash Marg, Daryaganj, Delhi- 110 002  | 011-66623300 / 9910644949 / 9810059041 | skj@smcindiaonline.com, neerajkhanna@smcindiaonline.com | neerajkhanna@smcindiaonline.com | www.smctradeonline.com     | Sushil Joshi / Neeraj Khanna | INZ000199438     |
| <b>IIFL Securities Limited</b>                   | 6th and 7th Floor, Akruti Centre Point, Central Road, MIDC, Andheri, (E) Mumbai, Maharashtra 400093 | (91 22) 3929 4000 / 4103 5000          | fixedincome@iifl.com                                    | customergrievances@iifl.com     | www.iiflsecurities.com     | Suvajit Ray                  | INZ000164132     |
| <b>RR Equity Brokers Private Limited</b>         | 412-422, 4th Floor, Indraprakash Building, Barakhamba Road, New Delhi – 110001                      | (91 11) 4444 1111                      | IPO@rrfcl.com   | investors@rrfcl.com             | www.rfinance.com           | Jeetesh Kumar                | INZ000270435     |
| <b>Kotak Securities Limited</b>                  | 4th Floor, 12BKC, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051                         | (91 22) 6218 5470                      | umesh.gupta@kotak.com                                   | umesh.gupta@kotak.com           | www.kotak.com              | Umesh Gupta                  | INZ000200137     |
| <b>Axis Capital Limited</b>                      | Axis House, Wadia International Centre, P.B. Marg, Worli, Mumbai 400 025                            | (91 22) 4325 3110                      | vinayak.ketkar@axiscap.in                               | NA                              | www.axiscapital.co.in      | Vinayak Ketkar               | INM000012029     |
| <b>Trust Securities Services Private Limited</b> | 1202, Naman Centre, G-Block, C-31, Bandra Kurla Complex, Bandra East, Mumbai 400051                 | +91 22 2656 7536                       | pranav.inamdar@trustgroup.in                            | tssgrievances@trustgroup.in     | https://trustsecurities.in | Pranav Inamdar               | INZ000158031     |
| <b>Nuvama Wealth and Investment Limited</b>      | 2nd Floor, Office No. 201-203, Zodiac Plaza, Xavier College Road, Off CG Road, Ahmedabad 380009     | +91 22 4009 4400                       | amit.dalvi@nuvama.com / Prakash.boricha@nuvama.com      | helpdesk@nuvama.com             | : www.nuvamawealth.com     | Amit Dalvi / Prakash Boricha | INZ000005231     |
| <b>REGISTRAR TO THE ISSUE</b>                    |   |  |   |                                 |                            |                              |                  |
| <b>Link Intime India Private Limited</b>         | C-101, 1st Floor, 247 Park, L B S Marg, Vikhroli West, Mumbai 400 083, Maharashtra, India           | +91 810 811 4949                       | mfl.ncd2023@linkintime.co.in                            | mfl.ncd2023@linkintime.co.in    | www.linkintime.co.in       | Shanti Gopalakrishnan        | INR000004058     |
| <b>DEBENTURE TRUSTEE</b>                         |   |  |   |                                 |                            |                              |                  |
| <b>IDBI Trusteeship Services Limited</b>         | Universal Insurance Building, Ground Floor, Sir P. M. Road, Fort Mumbai 400 001, India              | (+91 22) 2240807071                    | ashishnaik@idbitrustee.com                              | response@idbitrustee.com        | www.idbitrustee.com        | Mr. Ashish Naik              | IND000000460     |
| <b>CREDIT RATING AGENCY</b>                      |   |  |   |                                 |                            |                              |                  |
| <b>ICRA Limited</b>                              | Building No. 8, 2nd Floor, Tower A, DLF Cyber City, Phase II, Gurgaon – 122 002                     | (+91) (124) 4545 300                   | amit.gupta@icraindia.com                                | NA                              | www.icra.in                | Amit Kumar Gupta             | IN/ CRA/008/2015 |

## ABRIDGED PROSPECTUS

| Name   | Address   | Tel:       | E-mail:                    | Investor<br>Grievance Email: | Website          | Contact<br>Person | Registration No |
|--|---|------------|----------------------------|------------------------------|------------------|-------------------|-----------------|
| <b>BANKERS TO THE ISSUE AND SPONSOR BANK</b> |   |            |                            |                              |                  |                   |                 |
| <b>Axis Bank Limited</b>                     | Financial Institution Group, First Floor, Pukalakkat City Centre, M K K Nair Road, Palarivattom P.O, Kochi-682025, Kerala | 9446565692 | sajana.vinod@axis-bank.com | NA                           | www.axisbank.com | Sajana Vinod      | INBI00000017    |

### SELF CERTIFIED SYNDICATE BANKS:

The banks which are registered with SEBI under Securities and Exchange Board of India (Bankers to an Issue) Regulations, 1994 and offer services in relation to ASBA, including blocking of an ASBA Account, a list of which is available on <http://www.sebi.gov.in> or at such other website as may be prescribed by SEBI from time to time.

### LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

| Sr. No. | Name of the Bank          | Controlling Branch & Address   | Contact Person                               | Telephone Number                     | Fax Number       | Email   |
|---------|---------------------------|--|--|--------------------------------------|------------------|---|
| 1       | Au Small Finance Bank Ltd | Shop No 5,6 At Gf Axix Mall Bhagwan Das Road,C-Scheme Jaipur Rajasthan -302007   | -  | -                                    | -                | Cscheme_Jaipur@aubank.in  |
| 2       | Axis Bank Ltd.            | Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No.I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708 | Mr. Sunil Fadtare<br>Assitant Vice President | 022-71315906,<br>9819803730          | 022- 71315994    | Sunil.fadtare@axisbank.com  |
| 3       | Bandhan Bank Ltd          | DN 32, Salt Lake City, Sector V,Kolkata , 700091   | Amit Khanra                                  | 033-66090909,<br>Ext: 3078           | -                | asba.business@bandhanbank.com   |
| 4       | Bank of Baroda            | Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23  | Mr. Suraj Gond                               | 022-40468314 /<br>40468316           | 022-22835236     | asba.fortap@bankofbaroda.com  |
| 5       | Bank of Maharashtra       | Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023  | SHRI. V R Kshirsagar (DGM)                   | 022-22694160 /<br>22652595/ 22663947 | 022-22681296     | brmgr2@mahabank.co.in;<br>bom2@mahabank.co.in   |
| 6       | BNP Paribas               | BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051   | Shanil George                                | 9702777573                           | (022) 61964595   | shanil.george@asia.bnpparibas.com   |
| 7       | Barclays Bank PLC         | Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018   | Parul Parmar                                 | 022- 67196567                        | +91-22 6719 6996 | Parul.parmar@barclays.com   |
| 8       | Bank of India             | Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.  | Sanket Sudke                                 | 022 – 22721781 /<br>9158688142       | 022-22721782     | Stockexchange.Mumbai,<br>south@bankofindia.co.in  |
| 9       | CITI Bank                 | Citibank N.A., Bandra Kurla Complex, Bandra (East), First International Financial Center (IFC), 11th Floor, Plot No. C-54 & 55, G-Block, Mumbai 400051       | Shaji Pillai                                 | 912261756938                         | 022-26535824     | s.girish@citi.com, asba.ops@citi.com  |
| 10      | Central Bank of India     | Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001  | Abhisekh Sinha                               | 022- 22623148,<br>22623149           | 022-22623150     | asba4082@centralbank.co.in  |
| 11      | Canara Bank               | Canara Bank Mumbai National Stock Exchange Branch, 11th Floor, 115, Atlanta Building Nariman Point Mumbai -400001  | Ranganath Avala                              | 022-22028235                         | 022-22664140     | cb2422@canarabank.com,<br>mbdcomcity@canarabank.com,<br>hocmbd@canarabank.com   |
| 12      | City Union Bank Ltd.      | City Union Bank Ltd, CSD 706, Anna Salai, Thousand Lights, Chennai - 600006  | Sivakumar.V                                  | 9344874144                           | 044 - 24348586   | sivakumar.v@cityunionbank.in  |
| 13      | DBS Bank Ltd.             | DBS Bank India Limited, Express Towers, Ground Floor, Nariman Point, Mumbai 400021   | Sumesh Shetty                                | +91 22 66388888 /<br>91 22 49384545  | +91 22 6752 8470 | sumeshshetty@db.com<br>nitinbhujbalrao@db.com<br>deepakpillai@db.com<br>sunilpoojari@db.com<br>gunapalshetty@db.com<br>richatiwari@db.com |



# ABRIDGED PROSPECTUS

| Sr. No. | Name of the Bank                              | Controlling Branch & Address   | Contact Person   | Telephone Number  | Fax Number        | Email   |
|---------|---|--|--|---|-------------------|---|
| 14      | Deutsche Bank                                 | Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052  | Gauri Chaudhari  | 022-66009417  | -                 | gauri.chaudhari@db.com  |
| 15      | Dhanlaxmi Bank Ltd                            | Department of Demat Services, 3rd Floor ,DLB Bhavan, Punkunnam, Thrissur - 680 002, Kerala.  | Ms .Lakshmi  | 04876627012 / 04876627074 9746301024                    |                   | lakshmi.v@ghanbank.co.in  |
| 16      | GP Parsik Sahakari Bank Limited               | Sahakarmurti Gopinath Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane. 400605. Maharashtra.   | Mr.Mukund D.Kharpude   | +9122 25456639 / 25456500                               | -                 | mdkharpude701@gpparsikbank.net  |
| 17      | HSBC Ltd.                                     | HSBC Nesco IT Park - Bldg 3, 9th Floor, Nesco Complex, Western Express Highway, Goregaon (E), Mumbai - 400063                                  | Kavitha Balagopalan  | 022-45054375/ 8454025745                                | (022) 66536005    | kavitha.balagopalan@hsbc.co.in  |
| 18      | HDFC Bank Ltd.                                | FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042 | Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil               | 022-30752929 / 2927 / 2928                              | -                 | vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com |
| 19      | ICICI Bank Ltd.                               | ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai       | Mr Saurabh Kumar   | +91 22-66818911   | 022-22611138      | kmr.saurabh@icicibank.com   |
| 20      | IDBI Bank Ltd.                                | Marigold House, Plot No. A-34 Cross Road No. 2, Marol MIDC, Andheri - East Mumbai  | Shri Vijay Kumar Vootada   | 8097001972  | -                 | v.vijaykumar@idbi.co.in   |
| 21      | IDFC FIRST Bank Limited                       | Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai – 400 706  | Mr. V M Praveen  | 022-49850025/ 9819708055                                | -                 | asba.cb@idfcfirstbank.com   |
| 22      | Indian Bank                                   | Nandanam Branch- 480 Anna Salai, Nandanam 600035   | R HARIHARAN  | 044 24330233  | 044 24347755      | nandanam@indianbank.co.in   |
| 23      | IndusInd Bank                                 | Premises No.59 & 61, Sonawala Building, 57, Mumbai Samachar Marg, Opp Bombay Stock Exchange, Fort, Mumbai – 400 001, Maharashtra               | Parveen Coatwala   | 9820565650  | 022-22644834      | boms@indusind.com   |
| 24      | Indian Overseas Bank                          | Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002   | Mr. K.R. Asokan  | 044 - 28513616  | -                 | deposit@iobnet.co.in  |
| 25      | Janata Sahakari Bank Ltd.                     | N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune 411002  | Shri. Chandrashekhar S. Sathe                                    | 91 (20)- 24452013, 98607 96465                          | +91 (20) 24431014 | bajiraoroad@janatabankpune.com  |
| 26      | The Kalupur Commercial Co-operative Bank Ltd. | Ashram Road Branch Kalupur Bank Bhavan, Nr. Income Tax Char Rasta, Ashram Road, Ahmedabad-380 014  | Branch Manager   | 079-27582020 - 2026                                     | 079-27582030      | asba@kalupurbank.com  |
| 27      | Karur Vysya Bank Ltd.                         | DEMAT CELL, No 1, Padmavathiyar Road Off Peters Road, 4th Floor Gopalapuram Chennai, Tamil Nadu, 600086  | R Ranjani  | 044-28359243, 28359244, 28359246, 28359248 / 8489701666 | 044-24340374      | kvbdp@kvbmail.com,ranjanir@kvbmail.com  |
| 28      | Karnataka Bank Ltd                            | The Karnataka Bank Ltd Mangalore–H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002  | Ravindranath Baglodi [Sr. Manager]                               | 0824-2228266  | 0824-2228138      | mlr.hocomplex@ktkbank.com asba@ktkbank.com  |
| 29      | Kotak Mahindra Bank Ltd.                      | Kotak Infinity, 6th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)                       | Prashant Sawant  | 91-22-66056588  | +91 66056642      | prashant.sawant@kotak.com   |
| 30      | Mehsana Urban Co-Op. Bank Ltd.                | Head Office, Urban Bank Road, Highway, Mehsana – 384002  | Branch Manager   | +91-2762-251908   | +91-2762-240762   | asba@mucbank.com  |
| 31      | Nutan Nagrik Sahakari Bank Ltd.               | Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006   | Miti Shah  | 9879506795  | 7926564715        | smiti@1977@yahoo.com  |
| 32      | Punjab National Bank                          | Plot No C-9, G-Block, Pragati Tower, Mezzanine Floor, Bandra Kurla Complex, Bandra E, Mumbai 400 051   | Mr. Arjun Moolchandani (Branch Head) / Mr. Rakesh Bhimrao Jagtap | 9558908550/ 8291147822                                  | 022 – 22621124    | bo7538@pnb.co.in; asba@pnb.co.in; rbjagtap@pnb.co.in                                    |

## ABRIDGED PROSPECTUS

| Sr. No. | Name of the Bank                          | Controlling Branch & Address  | Contact Person   | Telephone Number  | Fax Number              | Email  |
|---------|---|---|--|---|-------------------------|--|
| 33      | RBL Bank Limited                          | Techniplex – I, 9th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.   | Shashikant Sanil   | 022-40288193,<br>022-40288196, 022-40288197                                   | 022-40288195            | asba_ops@rblbank.com   |
| 34      | Rajkot Nagarik Sahakari Bank Ltd.         | Rajkot Nagarik Sahakari Bank Ltd. Demat Department, Nagarik Bhavan No.1, Para Bazar, Dhebar Road, Rajkot-360001. Gujarat.                                 | Dwarkesh Zinzuvadiya   | (0281)<br>2236913/14/15/16  | (0281)<br>2233916/17/18 | asba@rnsbindia.com   |
| 35      | State Bank of India                       | Capital Market Branch Third Floor Mumbai Main Branch Mumbai Samachar Marg Fort, Mumbai 400 023  | Indrakant Chuarasia  | 022-22719113/114/102  | 022-22094921            | nib.11777@sbi.co.in:<br>sbi.11777@sbi.co.in  |
| 36      | Standard Chartered Bank                   | Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051  | Ajay Rajpal/Nitin Chorge   | 61158407/61157271<br>9833833639<br>9769950126                                 | 022 -26757358           | Ipo.scb@sc.com<br>Ajay.Rajpal@sc.com<br>Nitin.Chorge@sc.com  |
| 37      | SVC Co-Operative Bank Ltd.                | Thane Regional Office Address, 6th Floor, Dosti Pinnacle, Road no 22, Wagle Estate, Thane 400606  | Mr.Mukesh Singh  | 9820851482  | -                       | singhmt@svcbank.com  |
| 38      | South Indian Bank                         | The South Indian Bank Ltd. Retail Banking Department, Asba Cell, 2nd Floor, Shanu Tower, No. Iv/461 A, North Kalamassery, Ernakulam-683104, Kerala, India | Radhamadhav S Prabhu   | +91 9159866022  | 0484-2351923            | asba@sib.co.in   |
| 39      | The Federal Bank Limited                  | Retail Business Department 7th Floor Federal Towers Ernakulam 682031  | Jophit Paul  | 0484-2201847  | 4842385605              | Jophit@federalbank.co.in   |
| 40      | Tamilnad Mercantile Bank Ltd.             | DPS Cell, 3rd Floor, D No.269/2-4, Avvai Shanmugam Salai, Royapettah, Chennai - 600014  | Mr.P.Jegatheeswaran  | 044-28130552,<br>044-28131574,<br>09842442678                                 | 044-26204174            | dps@tmbank.in  |
| 41      | Saraswat Co-operative Bank Ltd.           | 110-111 & 129-131, Vyapar Bhavan 1st floor, 49, P.D mello Road, Carnac Bunder, Masjid. Mumbai 400 009.  | Namrata Patkar   | 9833853792  | 022-27884153            | namrata.patkar@saraswatbank.com<br>user.demat@saraswatbank.com<br>ulhas.raikar@saraswatbank.com  |
| 42      | TJSB Sahakari Bank Ltd                    | Anant Laxmi Chambers Shivajinagar, Off Gokhale Road, Naupada Branch, Thane - 400602.  | Ms Prajakta Joglekar   | Tel : 2540 3354, 2540 3359  | -                       | tjsb.003@tjsb.co.in  |
| 43      | UCO bank                                  | D.N.Rd. Mumbai  | Branch Head  | 022-22871245  | 022-22870754            | mumbai@ucobank.co.in,<br>ucoetrade@ucobank.co.in   |
| 44      | Union Bank of India                       | MUMBAI SAMACHAR MARG, 66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.  | Jaya Gadekar   | 022-22629404, 411 / 9930835216  | 022- 22676685           | asba@unionbankofindia.com  |
| 45      | Yes Bank Ltd.                             | YES BANK Ltd-18th Floor, Empire Tower Reliable Tech Park Cloud City Campus Plot no. 31, Thane-Belapur Road Airoli, Navi Mumbai – 400708                   | Sachin Shinde/<br>Jagdish More/Priyesh Dhondtarkar/ Milind Mulye | 022- 68547260<br>Mob-9819995609<br>/ 7506246614/<br>9821571249/<br>9967966878 | 022 24214504            | dlbtiservices@yesbank.in /<br>Sachin.Shinde@YESBANK.IN /<br>Priyesh.Dhondtarkar@YESBANK.IN/<br>Jagdish. More@YESBANK.IN/<br>milind.mulye2@yesbank.in |
| 46      | The Ahmedabad Mercantile Co-Op. Bank Ltd. | Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09  | Nimesh Parikh  | 079-26426582-84-88  | 079-26564863            | asba@amco-bank.com   |

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>). A list of SCSBs is also displayed on the website of BSE at [www.bseindia.com](http://www.bseindia.com)



(Please scan this QR code to view the Tranche III Prospectus)

## INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM

**Applications cannot be made by:**

- (a) *Minors without a guardian name\* (A guardian may apply on behalf of a minor. However, Applications by minors must be made through Application Forms that contain the names of both the minor Applicant and the guardian);*
- (b) *Foreign nationals;*
- (c) *Persons resident outside India;*
- (d) *Foreign Institutional Investors;*
- (e) *Non Resident Indians;*
- (f) *Qualified Foreign Investors;*
- (g) *Overseas Corporate Bodies;*
- (h) *Foreign Venture Capital Funds;*
- (i) *Persons ineligible to contract under applicable statutory/ regulatory requirements.*

*\* Applicant shall ensure that guardian is competent to contract under Indian Contract Act, 1872*

*The Registrar shall verify the above on the basis of the records provided by the Depositories based on the DP ID and Client ID provided by the Applicants in the Application Form and uploaded onto the electronic system of the Stock Exchanges by the Designated Intermediaries.*

Please refer to “*Rejection of Applications*” on page 165 of the Tranche III Prospectus for information on rejection of Applications.

Any other category of Applicants not provided for under “*Issue procedure - who can apply?*” on page no 145 of the Tranche III Prospectus.

For further details refer to the section “*Issue Procedure*” on page 145 of the Tranche III Prospectus.

**II. General instructions for completing the Application Form**

- Applications must be made in prescribed Application Form only;
- Application Forms are to be completed in full, in BLOCK LETTERS in ENGLISH and in accordance with the instructions contained in the Draft Shelf Prospectus, Shelf Prospectus, Tranche III Prospectus, the Application Form and the Abridged Prospectus. Incomplete Application Forms are liable to be rejected. Applicants should note that the Members of the Syndicate, or the Trading Members, as appropriate, will not be liable for errors in data entry due to incomplete or illegible Application Forms.
- Applications should be in single or joint names and not exceeding three names, and in the same order as their Depository Participant details (in case of Applicants applying for Allotment of the NCDs in dematerialized form) and Applications should be made by Karta in case the Applicant is an HUF. Please ensure that such Applications contain the PAN of the HUF and not of the Karta. If the Application is submitted in joint names, the Application Form may contain only the name of the first Applicant whose name should also appear as first holder of the depository account held in joint names.
- Applications for all the Series of the NCDs may be made in a single Application Form only
- All Applicants need to tick the Series of NCDs in the Application Form that they wish to apply for.
- ASBA Applicants need to give the correct details of their ASBA Account including bank account number/ bank name and branch/ UPI ID in case of applying through UPI Mechanism.
- Applications must be for a minimum of 10 (Ten) NCDs and in multiples of 1 NCD thereafter. For the purpose of fulfilling the requirement of minimum application size of 10 (Ten) NCDs, an Applicant may choose to apply for 10 (Ten) NCDs or more in a single Application Form.
- If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.

- Applications should be made by Karta in case of HUFs. Applicants are required to ensure that the PAN details of the HUF are mentioned and not those of the Karta.
- Thumb impressions and signatures other than in English/Hindi/Gujarati/Marathi or any other languages specified in the 8th Schedule of the Constitution needs to be attested by a Magistrate or Notary Public or a Special Executive Magistrate under his/her seal;
- The Designated Intermediaries or the Designated Branches of the SCSBs, as the case may be, will acknowledge the receipt of the Application Forms by stamping and returning to the Applicants the acknowledgement slip. This acknowledgement slip will serve as the duplicate of the Application Form for the records of the Applicant. Applicants must ensure that the requisite documents are attached to the Application Form prior to submission and receipt of acknowledgement from the relevant Designated Intermediaries or the Designated Branch of the SCSBs, as the case may be.
- Every Applicant should hold a valid PAN and mention the same in the Application Form.
- All Applicants are required to tick the relevant column of “Category of Investor” in the Application Form.
- Applicants should correctly mention the ASBA Account number and UPI ID in case applying through UPI mechanism, and ensure that funds equal to the Application Amount are available in the ASBA Account before submitting the Application Form and also ensure that the signature in the Application Form matches with the signature in Applicant’s bank records, otherwise the Application is liable to be rejected
- Applicants must provide details of valid and active DP ID, UPI ID, Client ID and PAN clearly and without error. On the basis of such Applicant’s active DP ID, UPI ID, Client ID and PAN provided in the Application Form, and as entered into the electronic Application system of Stock Exchanges by SCSBs, the Designated Intermediaries, the Registrar will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the NCDs. If the ASBA Account holder is different from the Applicant, the Application Form should be signed by the ASBA Account holder, in accordance with the instructions provided in the Application Form. Not more than five Applications can be made from one single ASBA Account;
- For Applicants, the Applications in physical mode should be submitted to the SCSBs or a member of the Syndicate or to the Trading Members of the Stock Exchanges on the prescribed Application Form. SCSBs may provide the electronic mode for making Application either through an internet enabled banking facility or such other secured, electronically enabled mechanism for Application and blocking funds in the ASBA Account;
- Application Forms should bear the stamp of the Member of the Syndicate, Trading Member of the Stock Exchanges, Designated Intermediaries and/or Designated Branch of the SCSB. Application Forms which do not bear the stamp will be rejected;

The series, mode of allotment, PAN, demat account no. etc. should be captured by the relevant Designated Intermediaries in the data entries as such data entries will be considered for allotment.

Please note in accordance with SEBI Circular SEBI/HO/DDHS/PoD1/CIR/P/2023/150 dated September 4, 2023, instructions to investors for completing the application form as specified in Annex- II of the aforesaid circular shall be disclosed on the websites of the Company, Lead Manager and Lead Brokers during the Tranche III Issue Period and a copy of the Abridged Prospectus shall be made available on the websites of Company, Lead Manager and Registrar to the Issue and a link for downloading the Abridged Prospectus shall be provided in issue advertisement for the Issue.

**Applicants should note that neither the Designated Intermediaries nor the SCSBs, as the case may be, will be liable for error in data entry due to incomplete or illegible Application Forms.**

## **B. Applicant’s Beneficiary Account Details**

Applicants must mention their DP ID, UPI ID (in case applying through UPI mechanism) and Client ID in the Application Form and ensure that the name provided in the Application Form is exactly the same as the name in which the beneficiary account is held. In case the Application Form is submitted in the first Applicant’s name, it should be ensured that the beneficiary account is held in the same joint names and in the same sequence in which they appear in the Application Form. In case the DP ID, UPI ID, Client ID and PAN mentioned in the Application Form and entered into the electronic system of the Stock Exchanges do not match with the DP ID, UPI ID, Client ID and PAN available in

the Depository database or in case PAN is not available in the Depository database, the Application Form is liable to be rejected. Further, Application Forms submitted by Applicants whose beneficiary accounts are inactive, will be rejected. On the basis of the Demographic details as appearing on the records of the DP, the Registrar to the Issue will issue Allotment Advice to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details as appearing on the records of the DP and ensure that they are true and correct, and carefully fill in their beneficiary account details in the Application Form. Failure to do so could result in delays in delivery of Allotment Advice at the Applicants' sole risk, and neither our Company, the Lead Manager, Trading Members of the Stock Exchanges, Members of the Syndicate, Designated Intermediaries, Banker to the Issue, SCSBs, Registrar to the Issue nor the Stock Exchanges will bear any responsibility or liability for the same. In case of Applications made under power of attorney, our Company in its absolute discretion, reserves the right to permit the holder of power of attorney to request the Registrar that for the purpose of printing particulars on the Allotment Advice, the demographic details obtained from the Depository of the Applicant shall be used.

By signing the Application Form, the Applicant would have deemed to have authorized the Depositories to provide, upon request, to the Registrar to the Issue, the required Demographic Details as available on its records. The Demographic Details given by Applicant in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to the Issue.

With effect from August 16, 2010, the beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of Secured NCDs pursuant to the Issue will be made into the accounts of such Applicants.

**Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected. Furthermore, in case no corresponding record is available with the Depositories, which matches the three parameters, namely, DP ID, UPI ID, Client ID and PAN, then such Application are liable to be rejected.**

#### **C. Unified Payments Interface (UPI)**

Pursuant to the SEBI Master Circular, the UPI Mechanism is an applicable payment mechanism for public debt issues (in addition to the mechanism of blocking funds maintained with SCSBs under ASBA) for applications by retail individual bidders through Designated Intermediaries. All SCSBs offering the facility of making applications in public issues shall also provide the facility to make applications using UPI. The Company will be required to appoint one SCSB as a Sponsor Bank to act as a conduit between the Stock Exchange and National Payments Corporation of India in order to facilitate the collection of requests and/or payment instructions of the investors.

#### **D. Permanent Account Number (PAN)**

The Applicant should mention his or her PAN allotted under the IT Act. For minor Applicants, applying through the guardian, it is mandatory to mention the PAN of the minor Applicant. However, Applications on behalf of the central or state government officials and the officials appointed by the courts in terms of a SEBI circular dated June 30, 2008 and Applicants residing in the state of Sikkim who in terms of a SEBI circular dated July 20, 2006 may be exempt from specifying their PAN for transacting in the securities market. In accordance with Circular No. MRD/DOP/Cir-05/2007 dated April 27, 2007 issued by SEBI, the PAN would be the sole identification number for the participants transacting in the securities market, irrespective of the amount of transaction. Any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction. It is to be specifically noted that the Applicants should not submit the general index register number i.e. GIR number instead of the PAN as the Application is liable to be rejected on this ground.

However, the exemption for the central or state government and the officials appointed by the courts and for investors residing in the State of Sikkim is subject to the Depository Participants' verifying the veracity of such claims by collecting sufficient documentary evidence in support of their claims. At the time of ascertaining the validity of these Applications, the Registrar to the Issue will check under the Depository records for the appropriate description under the PAN field i.e. either Sikkim category or exempt category.

#### **E. Joint Applications**

Applications made in joint names (not exceeding three). In the case of joint Applications, all payments will be made out in favour of the first Applicant. All communications will be addressed to first named in the Application whose name appears in the Application Form and at the address mentioned therein. If the depository account is held in joint names,



the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.

#### **F. Additional/ Multiple Applications**

An Applicant is allowed to make one or more Applications for the NCDs, for the same or other Options of NCDs, as specified in the Tranche III Prospectus, subject to a minimum Application size as specified in the Tranche III Prospectus for each Application, subject to a minimum application size of ₹ 10,000 and in multiples of ₹ 1,000 thereafter as specified in the Tranche III Prospectus. **Any Application for an amount below the aforesaid minimum application size will be deemed as an invalid application and shall be rejected.** Any Application made by any person in his individual capacity and an Application made by such person in his capacity as a karta of a HUF and/or as Applicant (second or third Applicant), shall not be deemed to be a multiple Application. For the purposes of allotment of NCDs under the Issue, Applications shall be grouped based on the PAN, i.e. Applications under the same PAN shall be grouped together and treated as one Application. Two or more Applications will be deemed to be multiple Applications if the sole or first Applicant is one and the same. For the sake of clarity, two or more applications shall be deemed to be a multiple Application for the aforesaid purpose if the PAN number of the sole or the first Applicant is one and the same.

#### **Process for investor application submitted with UPI as mode of payment**

- a. Before submission of the application with the intermediary, the investor would be required to have / create a UPI ID, with a maximum length of 45 characters including the handle (Example: InvestorID@bankname).
- b. An investor shall fill in the bid details in the application form along with his/ her bank account linked UPI ID and submit the application with any of the intermediaries or through the stock exchange App/ Web interface, or any other methods as may be permitted.
- c. The intermediary, upon receipt of form, shall upload the bid details along with the UPI ID on the stock exchange bidding platform using appropriate protocols.
- d. Once the bid has been entered in the bidding platform, the Stock Exchange shall undertake validation of the PAN and Demat account combination details of investor with the depository.
- e. The Depository shall validate the aforesaid PAN and Demat account details on a near real time basis and send response to stock exchange which would be shared by stock exchange with intermediary through its platform, for corrections, if any.
- f. Once the bid details are uploaded on the Stock Exchange platform, the Stock Exchange shall send an SMS to the investor regarding submission of his / her application, at the end of day, during the bidding period. For the last day of bidding, the SMS may be sent the next working day.
- g. Post undertaking validation with the Depository, the Stock Exchange shall, on a continuous basis, electronically share the bid details along with investors UPI ID, with the Sponsor Bank appointed by the issuer.
- h. The Sponsor Bank shall initiate a mandate request on the investor
- i. The request raised by the Sponsor Bank, would be electronically received by the investor as a SMS / intimation on his / her mobile no. / mobile app, associated with the UPI ID linked bank account.
- j. The investor shall be able to view the amount to be blocked as per his / her bid in such intimation. The investor shall be able to view an attachment wherein the public issue bid details submitted by investor will be visible. After reviewing the details properly, the investor shall be required to proceed to authorize the mandate. Such mandate raised by sponsor bank would be a one-time mandate for each application in the public issue.
- k. An investor is required to accept the UPI mandate latest by 5 pm on the third working day from the day of bidding on the stock exchange platform except for the last day of the issue period or any other modified closure date of the issue period in which case, he / she is required to accept the UPI mandate latest by 5 pm the next working day.
- l. An investor shall not be allowed to add or modify the bid(s) of the application except for modification of either DP ID/Client ID, or PAN ID but not both. However, the investor can withdraw the bid(s) and reapply.
- m. For mismatch bids, on successful validation of PAN and DP ID/ Client ID combination during T+1 modification session, such bids will be sent to Sponsor Bank for further processing by the Exchange on T+1 day till 1 PM.

- n. The facility of re-initiation/ resending the UPI mandate shall be available only till 5 pm on the day of bidding.
- o. Upon successful validation of block request by the investor, as above, the said information would be electronically received by the investors' bank, where the funds, equivalent to application amount, would get blocked in investors account. Intimation regarding confirmation of such block of funds in investors account would also be received by the investor.
- p. The information containing status of block request (e.g. accepted / decline / pending) would also be shared with the Sponsor Bank, which in turn would be shared with the Stock Exchange. The block request status would also be displayed on the Stock Exchange platform for information of the intermediary.
- q. The information received from Sponsor Bank, would be shared by stock exchange with RTA in the form of a file for the purpose of reconciliation.
- r. Post closure of the offer, the Stock Exchange shall share the bid details with RTA. Further, the Stock Exchange shall also provide the RTA, the final file received from the Sponsor Bank, containing status of blocked funds or otherwise, along with the bank account details with respect to applications made using UPI ID.
- s. The allotment of NCDs shall be done as per SEBI Master Circular.
- t. The RTA, based on information of bidding and blocking received from the Stock Exchange, shall undertake reconciliation of the bid data and block confirmation corresponding to the bids by all investor category applications (with and without the use of UPI) and prepare the basis of allotment.
- u. Upon approval of the basis of allotment, the RTA shall share the 'debit' file with Sponsor bank (through Stock Exchange) and SCSBs, as applicable, for credit of funds in the public issue account and unblocking of excess funds in the investor's account. The Sponsor Bank, based on the mandate approved by the investor at the time of blocking of funds, shall raise the debit / collect request from the investor's bank account, whereupon funds will be transferred from investor's account to the public issue account and remaining funds, if any, will be unblocked without any manual intervention by investor or their bank.
- v. Upon confirmation of receipt of funds in the public issue account, the securities would be credited to the investor's account. The investor will be notified for full/partial allotment. For partial allotment, the remaining funds would be unblocked. For no allotment, mandate would be revoked and application amount would be unblocked for the investor.
- w. Thereafter, Stock Exchange will issue the listing and trading approval.
- x. Further, in accordance with the Operational Instructions and Guidelines for Making Application for Public Issue of Debt Securities through BSE Direct issued by BSE on December 28, 2020 the investor shall also be responsible for the following:
  - i. Investor shall check the Issue details before placing desired bids;
  - ii. Investor shall check and understand the UPI mandate acceptance and block of funds process before placing the bid;
  - iii. The receipt of the SMS for mandate acceptance is dependent upon the system response/ integration of UPI on Debt Public Issue System;
  - iv. Investor shall accept the UPI Mandate Requests within the stipulated timeline;
  - v. Investor shall note that the transaction will be treated as completed only after the acceptance of mandates by the investor by way of authorising the transaction by entering their UPI pin and successfully blocking funds through the ASBA process by the investor's bank;
  - vi. Investor shall check the status of their bid with respect to the mandate acceptance and blocking of funds for the completion of the transaction; and
  - vii. In case the investor does not accept the mandate within stipulated timelines, in such case their bid will not be considered for allocation.
- y. The Investors are advised to read the operational guidelines mentioned for Making Application for Public Issue of Debt Securities through BSE Direct issued by BSE on December 28, 2020 before investing through the through the app/ web interface of Stock Exchange(s).

## **Do's and Don'ts**

Applicants are advised to take note of the following while filling and submitting the Application Form:

### **Do's**

1. Check if you are eligible to apply as per the terms of the Shelf Prospectus, the Tranche III Prospectus and applicable law;
2. Read all the instructions carefully and complete the Application Form in the prescribed form;
3. Ensure that you have obtained all necessary approvals from the relevant statutory and/or regulatory authorities to apply for, subscribe to and/or seek Allotment of NCDs pursuant to the Issue;
4. Ensure that the DP ID and Client ID and PAN mentioned in the Application Form, which shall be entered into the electronic system of the Stock Exchange are correct and match with the DP ID, Client ID and PAN available in the Depository database. Ensure that the DP ID and Client ID are correct and beneficiary account is activated. The requirement for providing Depository Participant details shall be mandatory for all Applicants;
5. Ensure that you have mentioned the correct ASBA Account number (i.e., bank account number or UPI ID, as applicable) in the Application Form;
6. Ensure that the Application Form is signed by the ASBA Account holder in case the Applicant is not the ASBA account holder;
7. Ensure that you have funds equal to the Application Amount in the ASBA Account before submitting the Application Form to the respective Designated Branch of the SCSB, or to the Designated Intermediaries, as the case may be;
8. Ensure that the Application Forms are submitted at the Designated Branches of SCSBs or the Bidding Centres provided in the Application Forms, bearing the stamp of the relevant Designated Intermediaries/Designated branch of the SCSB as the case may be;
9. Before submitting the Application Form with the Designated Intermediaries ensure that the SCSB, whose name has been filled in the Application Form, has named a branch in that relevant Bidding Centre;
10. Ensure that you have been given an acknowledgement as proof of having accepted the Application Form;
11. In case of any revision of Application in connection with any of the fields which are not allowed to be modified on the electronic application platform of the Stock Exchanges as per the procedures and requirements prescribed by each relevant Stock Exchanges, ensure that you have first withdrawn your original Application and submit a fresh Application. For instance, as per the notice No: 20120831-22 dated August 31, 2012 issued by the BSE, fields namely, quantity, series, application no., sub-category codes will not be allowed for modification during the Issue. In such a case the date of the fresh Application will be considered for date priority for allotment purposes;
12. Ensure that signatures other than in the languages specified in the 8th Schedule to the Constitution of India is attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal;
13. Ensure that you mention your PAN in the Application Form. In case of joint Applicants, the PAN of all the Applicants should be provided, and for HUFs, PAN of the HUF should be provided. Any Application Form without the PAN is liable to be rejected. Applicants should not submit the GIR Number instead of the PAN as the Application is liable to be rejected on this ground;
14. In case of an HUF applying through its Karta, the Applicant is required to specify the name of an Applicant in the Application Form as 'XYZ Hindu Undivided Family applying through PQR', where PQR is the name of the Karta. However, the PAN number of the HUF should be mentioned in the Application Form and not that of the Karta;
15. Ensure that the Applications are submitted to the Designated Intermediaries, or Designated Branches of the SCSBs, as the case may be, before the closure of application hours on the Issue Closing Date. For further information on the Tranche III Issue Programme, please refer to "Issue Structure" on page 123 of the Tranche III Prospectus.
16. Ensure that you have correctly signed the authorisation /undertaking box in the Application Form or have otherwise provided an authorisation to the SCSB or Sponsor Bank, as applicable, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Bid Amount mentioned in the Application Form, as the case may be, at the time of submission of the Bid. In case of Retail Individual Investor submitting their Bids and participating in the Offer through the UPI Mechanism, ensure that you authorise the UPI Mandate Request raised by the Sponsor Bank

for blocking of funds equivalent to Bid Amount and subsequent debit of funds in case of Allotment.

17. Permanent Account Number: Except for Application (i) on behalf of the central or state government and officials appointed by the courts, and (ii) (subject to SEBI circular dated April 3, 2008) from the residents of the state of Sikkim, each of the Applicants should provide their PAN. Application Forms in which the PAN is not provided will be rejected. The exemption for the central or state government and officials appointed by the courts and for investors residing in the state of Sikkim is subject to (a) the demographic details received from the respective depositories confirming the exemption granted to the beneficiary owner by a suitable description in the PAN field and the beneficiary account remaining in “active status”; and (b) in the case of residents of Sikkim, the address as per the demographic details evidencing the same;
18. Ensure that if the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
19. All Applicants are requested to tick the relevant column “Category of Investor” in the Application Form.
20. Retail individual investors using the UPI Mechanism to ensure that they submit bids upto the application value of upto the UPI Application Limit.
21. Investor using the UPI Mechanism should ensure that the correct UPI ID (with maximum length of 45 characters including the handle) is mentioned in the Bid cum Application Form.
22. Investors bidding using the UPI Mechanism should ensure that they use only their own bank account linked UPI ID to make an application in the issue and submit the application with any of the intermediaries or through the Stock Exchange App/ Web interface.
23. Ensure that you have mentioned the correct details of ASBA Account (i.e. bank account number or UPI ID, as applicable) in the Application Form;
24. In case of Retail Individual Investor submitting their Bids and participating in the Offer through the UPI Mechanism, ensure that you authorise the UPI Mandate Request raised by the Sponsor Bank for blocking of funds equivalent to Bid Amount and subsequent debit of funds in case of Allotment.
25. Retail Individual Investors submitting Application Form using the UPI Mechanism, should ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at [www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognise&dFpi=yes&intmId=40](http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognise&dFpi=yes&intmId=40)
26. Ensure that if the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
27. All Applicants are requested to tick the relevant column “Category of Investor” in the Application Form.

In terms of SEBI Master Circular, SCSBs making applications on their own account using ASBA facility, should have a separate account in their own name with any other SEBI registered SCSB. Further, such account shall be used solely for the purpose of making application in public issues and clear demarcated funds should be available in such account.

**SEBI Master Circular stipulates the time between closure of the Issue and listing at 6 (six) Working Days. In order to enable compliance with the above timelines, investors are advised to use ASBA facility only to make payment.**

**Don'ts:**

1. Do not apply for lower than the minimum application size;
2. Do not pay the Application Amount in cash, by cheque, by money order or by postal order or by stock invest;
3. Do not send Application Forms by post instead submit the same to the Designated Intermediaries or Designated Branches of the SCSBs, as the case may be;
4. Do not submit the Application Form to any non-SCSB bank or our Company.



5. Do not submit an Application Form that does not have the stamp of the relevant Designated Intermediary or the Designated Branch of the SCSB, as the case may be.
6. Do not fill up the Application Form such that the NCDs applied for exceeds the Issue size and/or investment limit or maximum number of NCDs that can be held under the applicable laws or regulations or maximum amount permissible under the applicable regulations;
7. Do not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground;
8. Do not submit incorrect details of the DP ID, Client ID, UPI ID and PAN or provide details for a beneficiary account which is suspended or for which details cannot be verified by the Registrar to the Issue;
9. Do not submit the Application Forms without ensuring that funds equivalent to the entire Application Amount are available for blocking in the relevant ASBA Account;
10. Do not submit Applications on plain paper or on incomplete or illegible Application Forms;
11. Do not apply if you are not competent to contract under the Indian Contract Act, 1872;
12. Do not submit an Application in case you are not eligible to acquire NCDs under applicable law or your relevant constitutional documents or otherwise;
13. Do not submit Application Forms to a Designated Intermediary at a location other than Collection Centers;
14. Do not submit an Application that does not comply with the securities law of your respective jurisdiction;
15. Do not apply if you are a person ineligible to apply for NCDs under the Issue including Applications by persons resident outside India, NRI (inter-alia including NRIs who are (i) based in the USA, and/or, (ii) domiciled in the USA, and/or, (iii) residents/citizens of the USA, and/or, (iv) subject to any taxation laws of the USA); and
16. Do not make an application of the NCD on multiple copies taken of a single form.
17. Payment of Application Amount in any mode other than through blocking of Application Amount in the ASBA Accounts shall not be accepted in the Issue; and
18. Do not submit more than five Application Forms per ASBA Account.
19. Do not submit an Application Form using UPI ID, if the Application is for an amount more than UPI Application Limit.
20. Do not submit a bid using UPI ID, if you are not a Retail Individual Investor.
21. Do not apply through the UPI Mechanism using the incorrect UPI handle or using a bank account of an SCSB and/or mobile applications which are not mentioned in the list provided in the SEBI;
22. Bidding through the UPI Mechanism using the incorrect UPI handle or using a bank account of an SCSB and/or mobile applications which are not mentioned in the list provided in the SEBI.
23. If you are a Retail Individual Investor who is submitting the ASBA Application with any of the Designated Intermediaries and using your UPI ID for the purpose of blocking of funds, do not use any third party bank account or third-party linked bank account UPI ID.

**Kindly note that Applications submitted to the Designated Intermediaries will not be accepted if the SCSB where the ASBA Account, as specified in the Application Form, is maintained has not named at least one branch at that location for the Designated Intermediaries to deposit such Application Forms. (A list of such branches is available at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>).**

### **III. REJECTION OF APPLICATIONS**

Applications would be liable to be rejected on the technical grounds listed below or if all required information is not provided or the Application Form is incomplete in any respect. The Board of Directors and/or any committee of our Company reserves its full, unqualified and absolute right to accept or reject any Application in whole or in part and in either case without assigning any reason thereof.

Application may be rejected on one or more technical grounds, including but not restricted to:

- (i) Applications submitted without blocking of the entire Application Amount. However, the Company may allot bonds up to the value of Application monies paid, if such Application monies exceed the minimum Application



size as prescribed hereunder.

- (ii) UPI Mandate request is not approved by the investor within the prescribed timelines;
- (iii) Application Amount paid being higher than the value of NCDs applied for. However, the Company may allot Bonds up to the number of Bonds applied for, if the value of such Bonds applied for, exceeds the Minimum Application Size.
- (iv) Application by persons not competent to contract under the Indian Contract Act, 1872, as amended, (other than minors having valid Depository Account as per Demographic Details provided by Depositories);
- (v) Applications accompanied by cash, draft, cheques, money order or any other mode of payment other than amounts blocked in the Applicant's ASBA Account maintained with an SCSB;
- (vi) Applications not being signed by the sole/joint Applicant(s);
- (vii) Investor Category in the Application Form not being ticked;
- (viii) Application Amount blocked being higher or lower than the value of NCDs Applied for. However, our Company may allot NCDs up to the number of NCDs Applied for, if the value of such NCDs Applied for exceeds the minimum Application size;
- (ix) Applications where a registered address in India is not provided for the Applicant;
- (x) In case of partnership firms (except LLPs), NCDs applied for in the name of the partnership and not the names of the individual partner(s);
- (xi) Minor Applicants (applying through the guardian) without mentioning the PAN of the minor Applicant;
- (xii) PAN not mentioned in the Application Form, except for Applications by or on behalf of the central or state government and the officials appointed by the courts and by investors residing in the State of Sikkim, provided such claims have been verified by the Depository Participants. In case of minor Applicants applying through guardian, when PAN of the Applicant is not mentioned;
- (xiii) DP ID and Client ID not mentioned in the Application Form;
- (xiv) GIR number furnished instead of PAN;
- (xv) Applications by OCBs;
- (xvi) Applications for an amount below the minimum application size;
- (xvii) Submission of more than five Application per ASBA Account;
- (xviii) Applications by persons who are not eligible to acquire NCDs of our Company in terms of applicable laws, rules, regulations, guidelines and approvals;
- (xix) Applications under power of attorney or by limited companies, corporate, trust etc., submitted without relevant documents;
- (xx) Applications accompanied by Stock invest/ cheque/ money order/ postal order/ cash;
- (xxi) Signature of sole Applicant missing, or, in case of joint Applicants, the Application Forms not being signed by the first Applicant (as per the order appearing in the records of the Depository);
- (xxii) Applications by persons debarred from accessing capital markets, by SEBI or any other regulatory authority.
- (xxiii) Date of birth for first/sole Applicant (in case of Category III) not mentioned in the Application Form.
- (xxiv) Application Forms not being signed by the ASBA Account holder, if the account holder is different from the Applicant
- (xxv) Signature of the ASBA Account holder on the Application Form does not match with the signature available on the SCSB bank's records where the ASBA Account mentioned in the Application Form is maintained;
- (xxvi) Application Forms submitted to the Designated Intermediaries or to the Designated Branches of the SCSBs does not bear the stamp of the SCSB and/or the Designated Intermediaries, as the case may be;
- (xxvii) Applications not having details of the ASBA Account to be blocked;
- (xxviii) In case no corresponding record is available with the Depositories that matches three parameters namely, DP ID, Client ID, UPI ID and PAN or if PAN is not available in the Depository database;
- (xxix) Inadequate funds in the ASBA Account to enable the SCSB to block the Application Amount specified in the

## ABRIDGED PROSPECTUS

Application Form at the time of blocking such Application Amount in the ASBA Account or no confirmation is received from the SCSB for blocking of funds;

- (xxx) SCSB making an Application (a) through an ASBA account maintained with its own self or (b) through an ASBA Account maintained through a different SCSB not in its own name or (c) through an ASBA Account maintained through a different SCSB in its own name, where clear demarcated funds are not present or (d) through an ASBA Account maintained through a different SCSB in its own name which ASBA Account is not utilised solely for the purpose of applying in public issues;
- (xxxi) Applications for amounts greater than the maximum permissible amount prescribed by the regulations and applicable law;
- (xxxii) Authorization to the SCSB for blocking funds in the ASBA Account not provided or acceptance of UPI Mandate Request raised has not been provided;
- (xxxiii) Applications by persons prohibited from buying, selling or dealing in shares, directly or indirectly, by SEBI or any other regulatory authority;
- (xxxiv) Applications by any person outside India;
- (xxxv) Applications by other persons who are not eligible to apply for NCDs under the Issue under applicable Indian or foreign statutory/regulatory requirements;
- (xxxvi) Applications not uploaded on the online platform of the Stock Exchanges;
- (xxxvii) Applications uploaded after the expiry of the allocated time on the Issue Closing Date, unless extended by the Stock Exchanges, as applicable;
- (xxxviii) Application Forms not delivered by the Applicant within the time prescribed as per the Application Form and the Tranche III Prospectus and as per the instructions in the Application Form, the Tranche III Prospectus;
- (xxxix) Applications by Applicants whose demat accounts have been 'suspended for credit' pursuant to the circular issued by SEBI on July 29, 2010 bearing number CIR/MRD/DP/22/2010;
- (xl) Where PAN details in the Application Form and as entered into the electronic system of the Stock Exchanges, are not as per the records of the Depositories;
- (xli) Applications providing an inoperative demat account number;
- (xlii) Applications submitted to the Designated Intermediaries, at locations other than the Specified Cities or at a Designated Branch of a SCSB where the ASBA Account is not maintained, and Applications submitted directly to the Public Issue Account Bank (assuming that such bank is not a SCSB), to our Company or the Registrar to the Issue;
- (xlili) Category not ticked;
- (xliv) Forms not uploaded on the electronic software of the Stock Exchanges; and/or
- (xlv) In case of cancellation of one or more orders within an Application, leading to total order quantity falling under the minimum quantity required for a single Application.

**Kindly note that Applications submitted to the Lead Manager, or Trading Members of the Stock Exchanges, Members of the Syndicate, Designated Intermediaries at the Specified Cities will not be accepted if the SCSB where the ASBA Account, as specified in the ASBA Form, is maintained has not named at least one branch at that Specified City for the Lead Manager, or Trading Members of the Stock Exchanges, Members of the Syndicate, Designated Intermediaries, as the case may be, to deposit Applications.**

For further details refer to the section titled "*Rejection of Applications*" on page 165 of the Tranche III Prospectus.

## BASIS OF ALLOTMENT

### Basis of Allotment for NCDs

The Registrar to the Issue will aggregate the Applications based on the Applications received through an electronic book from the Stock Exchange and determine the valid Applications for the purpose of drawing the Basis of Allotment. Grouping of the Applications received will be then done in the following manner:

### Grouping of Applications and allocation ratio

For the purposes of the basis of allotment:

- A. Applications received from Category I Applicants: Applications received from Applicants belonging to Category I shall be grouped together, (“**Institutional Portion**”).
- B. Applications received from Category II Applicants: Applications received from Applicants belonging to Category II, shall be grouped together, (“**Non-Institutional Portion**”).
- C. Applications received from Category III Applicants: Applications received from Applicants belonging to Category III shall be grouped together, (“**High Net Worth Individual Investors Portion**”).
- D. Applications received from Category IV Applicants: Applications received from Applicants belonging to Category IV shall be grouped together, (“**Retail Individual Investors Portion**”).

For removal of doubt, the terms “**Institutional Portion**”, “**Non-Institutional Portion**”, “**High Net Worth Individual Investors Portion**” and “**Retail Individual Investors Portion**” are individually referred to as “**Portion**” and collectively referred to as “**Portions**”.

For the purposes of determining the number of Secured NCDs available for allocation to each of the abovementioned Portions, our Company shall have the discretion of determining the number of Secured NCDs to be allotted over and above the Base Issue, in case our Company opts to retain any oversubscription in a Tranche Issue upto an amount specified under the relevant Tranche Prospectus. The aggregate value of NCDs decided to be allotted over and above the Base Issue, (in case our Company opts to retain any oversubscription in any Tranche Issue), and/or the aggregate value of NCDs upto the Base Issue Size shall be collectively termed in the relevant Tranche Prospectus.

#### **Basis of Allotment of Secured NCDs**

Allocation Ratio:

| <b>Particulars</b>                                    | <b>Institutional Portion</b> | <b>Non-Institutional Portion</b> | <b>High Net Worth Individual Investors Portion</b> | <b>Retail Individual Investors Portion</b> |
|---|------------------------------|----------------------------------|--|--|
| % of the Tranche III Issue size                       | 5%                           | 30%                              | 30%  | 35%  |
| Base Issue Size in amount (₹ in million)              | 50                           | 300                              | 300  | 350  |
| Total Tranche III Issue Size in amount (₹ in million) | 500                          | 3,000                            | 3,000  | 3,500                                      |

#### **(a) Allotments in the first instance:**

- (i) Applicants belonging to the Institutional Portion, in the first instance, will be allocated Secured NCDs up to 5% of overall Tranche III Issue Size on first come first serve basis which would be determined on the date of upload of their Applications in to the electronic platform of the Stock Exchange;
- (ii) Applicants belonging to the Non-Institutional Portion, in the first instance, will be allocated Secured NCDs upto 30% of overall Tranche III Issue Size on first come first serve basis which would be determined on the date of upload of their Applications in to the electronic platform of the Stock Exchange;
- (iii) Applicants belonging to the High Net Worth Individual Investors Portion, in the first instance, will be allocated Secured NCDs upto 30% of overall Tranche III Issue Size on first come first serve basis which would be determined on the date of upload of their Applications in to the electronic platform of the Stock Exchange;
- (iv) Applicants belonging to the Retail Individual Investors Portion, in the first instance, will be allocated Secured NCDs upto 35% of overall Tranche III Issue Size on first come first serve basis which would be determined on the date of upload of their Applications in to the electronic platform of the Stock Exchange.

Allotments, in consultation with the Designated Stock Exchange, shall be made on date priority basis i.e. a first-come first-serve basis, based on the date of upload of each Application in to the Electronic Book with Stock Exchange, in each Portion subject to the Allocation Ratio indicated at the section titled “*Issue Procedure – Basis of Allotment – Allotments in the first instance*” at page 168 of the Tranche III Prospectus.

As per the SEBI Master Circular, the allotment in the Tranche III Issue is required to be made on the basis of

date of upload of each application into the electronic book of the Stock Exchange. However, on the date of oversubscription and thereafter, the allotments should be made to the applicants on proportionate basis.

- (b) *Under Subscription:* If there is any under subscription in any Category, priority in Allotments will be given to the Retail Individual Investors Portion, High Net Worth Individual Investors Portion, and balance, if any, shall be first made to applicants of the Non Institutional Portion, followed by the Institutional Portion on a first come first serve basis, on proportionate basis.
- (c) For each Category, all Applications uploaded on the same day onto the electronic platform of the Stock Exchange would be treated at par with each other. Allotment would be on proportionate basis, where Secured NCDs uploaded into the platform of the Stock Exchange on a particular date exceeds Secured NCDs to be Allotted for each portion respectively from the date of oversubscription and thereafter.
- (d) Minimum Allotments of 10 Secured NCDs and in multiples of 1 Secured NCD thereafter would be made in case of each valid Application to all Applicants.
- (e) *Allotments in case of oversubscription:* In case of an oversubscription in any category, allotments to the maximum extent, as possible, will be made on a first-come first-serve basis and thereafter on proportionate basis, i.e. full allotment of the Secured NCDs to the Applicants on a first come first basis up to the date falling 1 (one) day prior to the date of oversubscription and proportionate allotment of Secured NCDs to the applicants on the date of oversubscription and thereafter (based on the date of upload of each Application on the electronic platform of the Stock Exchange, in each Portion). The date of oversubscription will be determined as per the bucket size based on the allocation ratio stated in the Tranche III Prospectus not taking into account any spill overs due to undersubscription in other categories.
- (f) *Proportionate Allotments:* For each Portion, on the date of oversubscription and thereafter:
  - (1) Allotments to the Applicants shall be made in proportion to their respective Application size, rounded off to the nearest integer.
  - (2) If the process of rounding off to the nearest integer results in the actual allocation of Secured NCDs being higher than the Tranche III Issue size, not all Applicants will be allotted the number of Secured NCDs arrived at after such rounding off. Rather, each Applicant whose Allotment size, prior to rounding off, had the highest decimal point would be given preference.
  - (3) In the event, there are more than one Applicant whose entitlement remain equal after the manner of distribution referred to above, our Company will ensure that the basis of allotment is finalised by draw of lots in a fair and equitable manner.
- (g) *Applicant applying for more than one Options of Secured NCDs:* If an Applicant has applied for more than one Option of Secured NCDs and in case such Applicant is entitled to allocation of only a part of the aggregate number of Secured NCDs applied for, the Option-wise allocation of Secured NCDs to such Applicants shall be in proportion to the number of Secured NCDs with respect to each Options, applied for by such Applicant, subject to rounding off to the nearest integer, as appropriate in consultation with the Lead Manager and the Designated Stock Exchange. Further, in the aforesaid scenario, wherein the Applicant has applied for all the seven Options and in case such Applicant cannot be allotted all the seven Options, then the Applicant would be allotted Secured NCDs, at the discretion of the Company, the Registrar and the Lead Manager wherein the Secured NCDs with the least tenor i.e. Allotment of Secured NCDs with tenor of 24 months followed by Allotment of Secured NCDs with tenor of 36 months.
- (h) *Unblocking of Funds for withdrawn, rejected or unsuccessful or partially successful Applications:* The Registrar shall, pursuant to preparation of Basis of Allotment, instruct the relevant SCSB to unblock the funds in the relevant ASBA Account for withdrawn, rejected or unsuccessful or partially successful Applications within 6 (six) Working Days of the Tranche III Issue Closing Date.

All decisions pertaining to the basis of allotment of Secured NCDs pursuant to the Tranche III Issue shall be taken by our Company in consultation with the Lead Manager and the Designated Stock Exchange and in compliance with the aforementioned provisions of the Tranche III Prospectus. Any other queries / issues in connection with the Applications will be appropriately dealt with and decided upon by our Company in consultation with the Lead Manager.

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Our Company would allot Option III NCDs to all valid applications, wherein the applicants have selected only Secured NCDs, but have not indicated their choice of the relevant Options of the Secured NCDs.

Applications where the Application Amount received is greater than the minimum Application Amount, and the Application Amount paid does not tally with the number of NCDs applied for may be considered for Allotment, to the extent of the Application Amount paid rounded down to the nearest ₹ 1,000.

For further details refer to the section titled “*Issue Procedure - Basis of Allotment*” on page 167 of the Tranche III Prospectus.

## INVESTOR WITHDRAWALS

### Investor Withdrawals and Pre-closure

Investor Withdrawal: Applicants are allowed to withdraw their Applications at any time prior to the Issue Closing Date.

Pre-closure: Our Company, in consultation with the Lead Manager reserves the right to close the relevant Tranche Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription which is 75% of the Base Issue before the Issue Closing Date. Our Company shall allot NCDs with respect to the Applications received at the time of such pre-closure in accordance with the Basis of Allotment as described hereinabove and subject to applicable statutory and/or regulatory requirements.

Further, the relevant Tranche Issue will also be withdrawn by our Company in the event that the aggregate Applications received for the NCDs is lesser than the minimum subscription which is 75% of the Base Issue before the Issue Closing Date.

In the event of such early closure of the Issue, our Company shall ensure that public notice of such early closure is published on or before such early date of closure or the relevant Issue Closing Date of the relevant Tranche Issue, as applicable, through advertisement(s) in all those newspapers in which pre-issue advertisement and advertisement for opening or closure of the issue have been given.

## TERMS OF THE ISSUE

### 1. Minimum Subscription

In terms of the SEBI NCS Regulations, for an issuer undertaking a public issue of debt securities the minimum subscription for public issue of debt securities shall be 75% of the Base Issue, i.e. ₹ 750 million. If our Company does not receive the minimum subscription of 75% of the Base Issue i.e. ₹ 750 million, within the prescribed timelines under Companies Act and any rules thereto, the entire subscription amount shall be unblocked in the ASBA Accounts of the Applicants within eight working days from the Tranche III Issue Closing Date or such timelines as may be specified by under Applicable Laws. In the event, there is a delay, by our Company in making the aforesaid refund within the prescribed time limit, our Company will pay interest at the rate of 15% per annum for the delayed period.

Under Section 39(3) of the Companies Act, 2013 read with Rule 11(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 if the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. Our Company and/or Registrar will follow the guidelines prescribed by SEBI in this regard included in the SEBI Master Circular.

### 2. Buy Back of NCDs

Our Company may, at its sole discretion, from time to time, consider, subject to applicable statutory and/or regulatory requirements, buy-back the Secured NCDs, upon such terms and conditions as may be decided by our Company.

### 3. Security

The Secured NCDs shall be secured by way of first pari passu floating charge on current assets, book debts, loans, advances and receivables including gold loan receivables both present and future, by way of hypothecation.

The issuer shall create and maintain security for the Secured NCDs in favour of the Debenture Trustee for the Secured NCD Holders on the book value of the above assets as appearing in the balance sheet from time to time to the extent of 100% of the amount outstanding in respect of Secured NCDs, including interest thereon, at any time.

At the request of the Company, the Debenture Trustee may release/ exclude a part of the assets mentioned above from



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the security to be created for the Secured NCDs, subject to the Company maintaining the security cover as mentioned above and subject to such other terms and conditions as may be stipulated by the Debenture Trustee.

The Company shall carry out subsequent valuation of the assets mentioned above, at the request of the Debenture Trustee, at the Company's cost.

While the Secured NCDs will be secured to the tune of 100% of the principal and interest amount as per the terms of the Tranche III Prospectus, in favour of Debenture Trustee, it is the duty of the Debenture Trustee to monitor that the security is maintained, however, the recovery of 100% of the amount shall depend on the market scenario prevalent at the time of enforcement of the security.

Our Company intends to enter into an agreement with the Debenture Trustee ('Debenture Trust Deed'), the terms of which will govern the appointment of the Debenture Trustee and the issue of the Secured NCDs. Our Company proposes to complete the execution of the Debenture Trust Deed before listing of Secured NCDs with the Designated Stock Exchange and utilize the funds only after the stipulated security has been created and upon receipt of listing and trading approval from the Designated Stock Exchange.

Under the terms of the Debenture Trust Deed, our Company will covenant with the Debenture Trustee that it will pay the Secured NCD Holders the principal amount on the Secured NCDs on the relevant redemption date and also that it will pay the interest due on Secured NCDs on the rate specified in the Draft Shelf Prospectus / the Shelf Prospectus / the relevant Tranche Prospectus and in the Debenture Trust Deed.

The Debenture Trust Deed will also provide that our Company may withdraw any portion of the security and replace with another asset of the same or a higher value subject to the security cover being maintained till the maturity date of the Secured NCDs..

For further details refer to the section titled "Terms of the Issue" on page 118 of the Tranche III Prospectus.

## DEBT TO EQUITY RATIO

### (a) Debt to equity ratio – Consolidated

The debt-to-equity ratio prior to this Issue is based on a total outstanding debt of ₹ 623,686.01 million and Equity amounting to ₹ 228,825.08 million as on September 30, 2023. The debt equity ratio, post the Issue (assuming subscription of NCDs aggregating to ₹ 10,000 million) would be 2.77 times, based on a total outstanding debt of ₹ 633,686.01 million and equity of 228,825.08 million as on September 30, 2023.

(in ₹ million)

| Particulars                               | Prior to the Issue (as of September 30, 2023) | Post the Issue#   |
|---|---|-------------------|
| Debt Securities                           | 145,045.27                                    | 155,045.27*       |
| Borrowings (other than debt securities)   | 471,614.47                                    | 471,614.47        |
| Deposits                                  | 3,484.46                                      | 3,484.46          |
| Subordinated Liabilities                  | 3,541.81                                      | 3,541.81          |
| <b>Total Debt</b>                         | <b>623,686.01</b>                             | <b>633,686.01</b> |
| <b>Equity</b>                             |   |                   |
| - Equity Share Capital                    | 4,014.58                                      | 4,014.58          |
| - Other Equity                            | 224,810.50                                    | 224,810.50        |
| <b>Total Equity</b>                       | <b>228,825.08</b>                             | <b>228,825.08</b> |
| <b>Debt Equity Ratio (No. of Times) #</b> | <b>2.73</b>                                   | <b>2.77</b>       |

# The debt-equity ratio post this Issue is indicative and is on account of total outstanding debt and equity as on September 30, 2023 and an assumed inflow of ₹ 10,000.00 million from the Tranche III Issue as mentioned in the Tranche III Prospectus and does not include contingent and off-balance sheet liabilities. The actual debt-equity ratio post the Issue would depend upon the actual position of debt and equity on the date of allotment.

\* The proposed Tranche III Issue amount of ₹ 10,000.00 million is classified under Debt Securities.

### (b) Debt to equity ratio - Standalone

The debt-to-equity ratio prior to this Issue is based on a total outstanding debt of ₹ 553,217.69 million and equity

## ABRIDGED PROSPECTUS

amounting to ₹ 221,805.26 million as on September 30, 2023. The debt equity ratio, post the Issue, (assuming subscription of NCDs aggregating to ₹ 10,000 million) would be 2.54 times, based on a total outstanding debt of ₹ 563,217.69 million and equity of ₹ 221,805.26 million as on September 30, 2023.

(in ₹ million)

| Particulars                               | Prior to the Issue<br>(as of September 30, 2023) | Post the Issue#   |
|---|--|-------------------|
| Debt Securities                           | 134,945.39                                       | 144,945.39*       |
| Borrowings (other than debt securities)   | 417,534.46                                       | 417,534.46        |
| Subordinated Liabilities                  | 737.84   | 737.84            |
| <b>Total Debt</b>                         | <b>553,217.69</b>                                | <b>563,217.69</b> |
| <b>Equity</b>                             |  |                   |
| - Equity Share Capital                    | 4,014.58   | 4,014.58          |
| - Other Equity                            | 217,790.68                                       | 217,790.68        |
| <b>Total Shareholders' Funds</b>          | <b>221,805.26</b>                                | <b>221,805.26</b> |
| <b>Debt Equity Ratio (No. of Times) #</b> | <b>2.49</b>                                      | <b>2.54</b>       |

# The debt-equity ratio post the Issue is indicative and is on account of total outstanding debt and equity as on September 30, 2023 and an assumed inflow of ₹ 10,000.00 million from the Tranche III Issue as mentioned in the Tranche III Prospectus and does not include contingent and off-balance sheet liabilities. The actual debt-equity ratio post the Issue would depend upon the actual position of debt and equity on the date of allotment.

• The proposed Tranche III Issue amount of ₹ 10,000.00 million is classified under Debt Securities.

## BIDDING AND/ OR COLLECTION CENTRE DETAILS

### A. K. STOCKMART PRIVATE LIMITED

601-602, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz - (East), Mumbai - 400 098, Contact Person: Parag Zaveri Ph.:9820509583.

### BAJAJ CAPITAL LIMITED

**AGARTALA:** Bajaj Capital, 1st floor of Oriental Bank of Commerce, Near Rabindra Bhawan Tripura (West), Agartala - 799001. Ph: 09206044376. **AGRA:** Bajaj Capital, Shop No. 110, Ground Floor, Block No. 27/2/4, Sanjay Palace, Near Hotel Panchrattan, Agra – 282002, Ph: 0562-6457307. **AHMEDABAD:** Bajaj Capital, 2-L, 'Akik' Opp Lions Hall, Mithakhali Six Raod, Near Nalanda Hotel, Ellisbridge, Ahmedabad – 380006, Ph: 079-64500171, 72. **AJMER:** Bajaj Capital, 26, Ground Floor, Ajmer Tower, Kutchery Road, Ajmer - 305001. Ph: 0145-6451231,0145-6451232. **ALLAHABAD:** Bajaj Capital, Shop No. F-5, Indira Bhawan, Civil Lines, ALLAHABAD – 211001, Ph: 0532-6452481,0532-6452482. **BANGALORE:** Bajaj Capital, Municipal No. 6/4, First Floor, Opposite Lakshmi Vilas Bank, Infantry Road, Bangaluru – 560001, Ph: 080-25594999, 25559273. Bajaj Capital, 759, Shri Jayalakshmi Nivasa, 100-ft Road, Indira Nagar, (Opp. SBI Personal Bank), Bangalore-38, Ph: 080-65471127 / 26. Bajaj Capital, 4, Lakshmi Mansion, 81/B,8th Main Road, Opp. Food World, 3rd Block, Jaya Nagar, Bangalore -11, Ph: 080-65471128 / 29. Bajaj Capital, Raheja Arcade, 1st Floor, #122, Koramangala, Bangalore-34, Ph:080-65471130 / 31. Bajaj Capital, 197, Sampige Rd, Near 11th Cross, (Above Karnataka Bank) Malleshwaram, Bangalore- 3, Ph: 080-65471132 / 33. Bajaj Capital, Rajaji Nagar 293/1, 17th Main Road "D", IIIrd Block, Rajaji Nagar, Bangalore-10, Ph: 080-65471139 / 38. **BHAGALPUR:** Bajaj Capital, 2nd Floor, Chandralok Complex, Near Ghantaghar, Bhagalpur – 812001, Ph: 0641-9234300737. **BHOPAL:** Bajaj Capital, Shop No. 6, First Floor, Jyoti Cinema Complex, M.P. Nagar, Zone1, Bhopal – 462011, Ph: 0755-6459550. **BHUBANESHWAR:** Bajaj Capital, Plot No. 1/A, Ground Floor, Station Square, Kharvel Nagar, Bhubneswar – 751001, Ph: 0674 - 6451257, 6451269. **CHANDIGARDH:** Bajaj Capital, SCO 341 - 342, First Floor, Sector 35B, Chandigarh 160036, Ph: (0172) , 6451612 – 13. **CHENNAI:** Bajaj Capital, Wellington Plaza, 3rd Floor, 90, Anna Salai, Chennai – 600002, Ph: 044-23451207, 08. Bajaj Capital, K.R. BUILDINGS, No. 12, L.B. Road, Adyar, Chennai - 600 020, Ph: 64588304 / 305 / 306. Bajaj Capital, W.111, First Floor, 3rd Avenue, Anna Nagar, Chennai – 40, Ph: 64588309 / 310, 64581539. Bajaj Capital, Shop No. 4, Trinity Complex, No.110, 4th Avenue, Ashok Nagar, Chennai – 83, Ph: 64588311 / 312. Bajaj Capital, No. 7, R.K. Mutt Road, (Near Indian Bank) Mylapore, Chennai – 4, Ph: 64581540 / 64588318 / 317. Bajaj Capital, Shop No. 4, Plot No. 3, 29th Street, Nanganallur, Chennai-61, Ph: 64588320 / 319. Bajaj Capital, Bridge Port, New No. 29, Old No. 12, Burkit Road, T. Nagar, Chennai-17, Ph: 64588321 / 22. Bajaj Capital, Shop No. 5, Ground Floor, Vikas Plaza, 37/C, Velachery, Tambaram Road, Chennai – 42, Ph: 64588326 / 24. **COIMBATORE:** Bajaj Capital, No. 575, D.B. Road, First Floor, (Near Head Post Office) R.S. Puram, Coimbatore – 641002, Ph: 6470136, 38. **DEHRADUN:** Bajaj Capital, Shop No- 1, Windlass Shopping Complex, Ground Floor, 11-A Rajpur Road, Dehradun-248001. Ph: 0135-6452648 – 49. **DHANBAD:** Bajaj Capital, Room no.- 103/A, First Floor, Ozone Plaza, 119/A,Bank More, Dhanbad, Jharkhand - 826001, Ph: 9204799896, 0326- 6555521. **FARIDABAD:** Bajaj Capital, 5R/1 Ground Floor, B.K. Chowk, Near HDFC Bank, Faridabad – 121001, Ph: 0129 – 6466566. **GHAZIABAD:** Bajaj Capital, G-5, Ansals Satyam Building, Raj Nagar, District Centre, Ghaziabad – 201002, Ph: 0120 – 6493211,0120-6494070. **GORAKHPUR:** Bajaj Capital, Ground Floor, A D Towers, Bank Road, Gorakhpur, Gorakhpur – 273001, Ph: 0551-6453025,0551-6453026. **GURGAON:** Bajaj Capital, Super Mart B-201, Super Mart 1, DLF City Phase - IV, Gurgaon – 122002, Ph: 0124-6469991,0124-6468105. Bajaj Capital, Sec 14 102, AKD Tower, Upper Ground Floor, Near HUDA Office, Sector-14, Gurgaon- 122001, Ph: 124- 6468101, 6468102. **GUWAHATI:** Bajaj Capital, Room No.102, 1st Floor, Dunfur Apartment, R G Baruah Road, Guwahati – 781024, Ph: 9207045530, 312. **HYDERABAD:** Bajaj Capital, 3-6-522, 2nd & 3rd Floor, Archies Showroom, Opp. KFC, Himayath Nagar, Hyderabad – 500029, Ph: 040 - 44555555, 64631421, 22. Bajaj Capital, Shop No. 4, Ground Floor, Swarnajayanthi Complex (HUDA) Ameerpet, Hyderabad – 500016, Ph: 040-64631425 / 24. Bajaj Capital, No.3/MIG-I, Near ICICI Bank, K.P.H.B. Colony, Kukatpally, Hyderabad 500072, Ph: 64631427 / 26. Bajaj Capital, Shop No.10, First Floor, Minerva Complex, 94, S.D. Road, Secunderabad – 500003, Ph: 040-64631428, 29. **JAIPUR:** Bajaj Capital, G-3, Anukampa Tower, Opp. SangamTower, Church Road (M. I. Road), Jaipur – 302001, Ph: 0141-6503342, 43. Bajaj Capital, Shop No. 4, Nursery

Circle, Vaishali Nagar, Jaipur-302021 Ph: 0141-6503345. **JAMSHEDPUR:** Bajaj Capital, Meghdeep Building, 3rd Floor, Room No- 6, Q-Road, Beside South Park Hotel, Bistupur, Jamshedpur- 831001. Ph: 0657- 6457603, 6457627. **KANPUR:** Bajaj Capital, 106, Ratan Esquire, 14/144, Chunni Ganj, Kanpur – 208001, Ph: (0512) 6451763 – 64. **KARUR:** Bajaj Capital, Chella Chambers 1st Floor, #74, Covai Road, Karur - 639002. Ph: 04324 - 241415 / 241416. **KOCHI:** Bajaj Capital, F-2, 1st Floor, N.J.K Thiripthy Building, Opp. to Medical Trust Hospital, S.A.Road, Valanjambalam, Cochin - 682 016 Ph: 0484-2370053, 56 & 59. **KOLKATA:** Bajaj Capital, 5th Floor, Room No. 507, 7/1, Lord Sinha Road, Kolkata – 700071, Ph: 033 – 22820383. Bajaj Capital, 9, Ezra Street, Kolkata-700001, Ph: 64578545 – 47. Bajaj Capital, Gagananchal Complex, Shop No. 38A, 37, Dr. Abani Dutta Road, Howrah – 711106, Ph: 64602157 - 58, 64604011. Bajaj Capital, B-9/20 (C. A), P O. Kalyani, Dist. Nadia, Kalyani-741235, Ph: 64605211, 64605214. Bajaj Capital, 182, Jessore Road (Satgachi Crossing), Dum Dum, Kolkata – 700074, Ph: 64578543. Bajaj Capital, Mezanine Floor, Flat No. 3, P - 24A, C I T Road Scheme VI M, Kolkata - 700054. Ph: 64578551 – 52. Bajaj Capital, Martin Burn House, Ground Floor, Room No. 15, 1, R N Mukherjee Road Kolkata – 700001, Ph: 64578553 – 54. Bajaj Capital, Sec-I BF-192, Sec-I, Salt Lake, Kolkata - 700064, Ph: 64578627 – 29. Bajaj Capital, Sec-V Plot No. IX-16, Block EP & GP, Sec-V, Salt Lake, Kolkata – 700091, Ph: 64578555 – 56. Bajaj Capital, First Floor, 4 Jatin Bagchi Road, Kolkata-700029. Ph: 64578548 – 50. Bajaj Capital, Ground Floor, Shop No. 9, ShreeramNagar, Teghoria, V I P Road, Kolkata-700052, Ph: 64578625. Bajaj Capital, 25/A, Raja Ram Mohan Roy Road, Kolkata – 700008, Ph: 64578542. Bajaj Capital, C-36, Lakshmi Narayan Colony, Po. Naktala, PS. Jadavpur, Kolkata-700047, Ph: 64578626. **LUCKNOW:** Bajaj Capital, 5, Commerce House, Habibullah Compound, 11, M.G. Marg, Hazratganj, Lucknow – 226001, Ph: 0522 – 6565568. Bajaj Capital, C-204, UGF, Sahara Plaza, Patrakar puram, Gomti Nagar, Lucknow - 226010. Ph: 0522-4060909,6566423. **LUDHIANA:** Bajaj Capital, M-3, ABC Services, SCO-137, Feroze Gandhi Market, Ludhiana-1, Ph: (0161) 2412287. **MADURAI:** Bajaj Capital, Suriya Towers, No. 5, First Floor, 272/273, Good Shed Street, Madurai – 625001, Ph: 0452 - 6461023, 6461024, 6461025. **MANGALORE:** Bajaj Capital, Essel Towers, BS 4, Bunts Hostel Circle, Mangalore – 575003, Ph: 0824-6451218, 17. **MEERUT:** Bajaj Capital, G-28, Ganga Plaza, Near Begam Bridge, Meerut cantt. - 250001, Ph: 0121 - 6451510, 6451511. **MUMBAI:** Bajaj Capital, Office no. 2, Ground Floor, Karim Chambers, Ambalal Doshi Marg, Hamam Street, Fort, Mumbai – 400001, Ph: 022 – 62427400. Bajaj Capital, A-28, Laram Shopping Center, Opposite Platform no. 6, Andheri (W), Mumbai – 400058, Ph: 022 - 65210112, 65210116. Bajaj Capital, Rashesh Building, Shop no. 11, 1st Floor, Near Maxus Mall, 150 ft Road, Bhayandar (w), 401104, Ph: 022 - 65991662 – 63. Bajaj Capital, Shop no.2, Nandkumar Apt, Factory Lane, Near Ambaji Mandir, Borivali (w), Mumbai - 400092, Ph: 65991664 – 65. Bajaj Capital, Room No.1, Gr Floor, Sunil Sadan Opp Grand Central Restaurant, M.D.S Marg, Chembur (E) Mumbai - 400071, Ph: 022- 65991667 – 68. Bajaj Capital, Shop No. 5, Abdul Kadar Jilani Building, Gokhale Road, Opp. Portugese Church, Dadar (w), Mumbai - 400 028, Ph: 65991669 – 70. Bajaj Capital, Office No. 4, Vishwas CHS, Ground Floor, Behanang Neel-Yog Square Mall, R. B. Mehta Marg, Ghatkopar (E), Mumbai – 400 077, Ph: 022 – 65991671 / 65210115. Bajaj Capital, Shop No 1, Dhara Complex, Plot No. 3&4, Sec-No 44, Seawoods, Nerul, Navi Mumbai – 400706, Ph: 022- 65991674 – 75. Bajaj Capital, Shop no - 3, Chaman House Co-op Hsg Society, plot no – 34, Beside IDBI Bank Atm, Sion (E) Mumbai – 400022, Ph: 022-64518004, 65991677. Bajaj Capital, Shop No 3, 5th Floor, Tardeo Airconditioned Market, Mumbai - 400034, Ph: 64534950, 64534954. Bajaj Capital, R.No 5, Above Khandelwal Sweets, Opp Thane Railway Station, Gokhale Road, Thane (W) Mumbai – 400601, Ph: 022-25376898, 65991678 – 79. **NAGPUR:** Bajaj Capital, Shop No. B-S1, Amar Jyoti Palace, Wardha Road Dhantoli, Near Lokmat Square, Nagpur - 440012. Ph: 0712-6618576. **NASHIK:** Bajaj Capital, G 18 & 19, Suyojit Sankul, Tilak Wadi, Sharanpur Road, Nashik – 422002, Ph: 0253 - 6629011, 6629012. **NEW DELHI:** Bajaj Capital, Bajaj House, 97, Nehru Place, New Delhi – 110019, Ph: 011 – 41693000, 26410315. Bajaj Capital, N-10, Kalkaji, New Delhi, Ph: 64736914, 64640919. Bajaj Capital, 15, L.G.F. Central Market, Masoodpur, Vasant Kunj, New Delhi -110070, Ph: 64736918, 64640940. Bajaj Capital, Shop no. 15, Ground Floor, Deep Cinema Complex, Phase - 1, Ashok Vihar, Delhi – 110052, Ph: 64736944, 64640908. Bajaj Capital, United India Life Building, F-Block, Connaught Place, New Delhi – 1, Ph: 41790444 (30 Lines) 64640900-07. Bajaj Capital, DDA Shop No. 24, Ground Floor, Rama Krishna Market, No.1, I. P. Extension, Patparganj, Delhi – 110092, Ph: 64736942, 64640931. Bajaj Capital, DDA Shop No. 4, FD Market, Near Madhuban Chowk, Pitampura, Delhi - 110088, Ph: 64736902, 64640933. Bajaj Capital, 9, Ground Floor, Rajendra Bhawan, Rajendra Place (Opp. Rachna Cinema) New Delhi - 110008, Ph: 64736940, 64640938. Bajaj Capital, 112, 1st Floor, Ansal Chamber- 1, Bhikaji Cama Place, New Delhi-110066, Ph: 64736916, 64640910. Bajaj Capital, F-1, 1st floor, B-87, Defence colony, New Delhi- 110024, Ph: 64736930, 64640912. Bajaj Capital, F-4, HL Square, Plot No. 6, Sector-5, Dwarka, New Delhi-110075, Ph: 64736925, 64640915. Bajaj Capital, Shop No. 11 & 12, 7-A, Janakpuri Dist.Centre (Opp. Janak Puri Transport Authority), New Delhi – 110058, Ph: 64736912, 64640917. Bajaj Capital, Shop No. 3, Ground Floor, B-5, Tagore Market (Next to Post Office), Kirti Nagar - 110015, Ph: 64736922. Bajaj Capital, C-50, Shivalik, Main Road, Malviya Nagar, New Delhi-110017, Ph: 64736907, 64640923. Bajaj Capital, G-8&9, Ground Floor, Bhanot Tower, A-Block Opp. Jawala Heri Market, Paschim Vihar, New Delhi – 110063, Ph: 64640929, 64736947. Bajaj Capital, 19, DDA Market, Commercial Complex, Yusuf Sarai, New Delhi – 110016, Ph: 64640943 - 44, 64736937. **NOIDA:** Bajaj Capital, Sector -29 A-2, Brahmputra Commercial Complex, Near Rail Reservation Centre, Sec. 29, Noida-201301 Ph: 6494074 - 75, 6493213. Bajaj Capital, Sec-41 C-20, C Block Market, Sector-41, Noida-201301. Ph: 2570410, 6494077 – 78. **PALAKKAD:** Bajaj Capital, 1st Floor, S.S. Complex, Near Head Post Office, College Road, Palakkad-678 001. Ph: 0491-2545355 / 2545579. **PATNA:** Bajaj Capital, Flat No. 108, 1st Floor, Ashiana, Plaza, Budha Marg, Patna – 800001, Ph: 0612- 6451056 - 59, 61 – 63. **PONDICHERRY:** Bajaj Capital, No. 127/A, 100 Ft. Road, Natesan Tower, 1st Floor, Natesan Nagar, Pondicherry – 605001, Ph: 0413 - 6452334, 6452335. **PUNE:** Bajaj Capital, Shop No 6, Sanas Plaza, 1302, Subhash Nagar, Bazirao Road, Pune – 411002, Ph: 020-65009460, 61. Bajaj Capital, Suyash Plaza, Office No.08, 3rd floor, Opp-Selene Building, Bhandarkar road, Near Kamla nehru Park. Pune – 411004, Ph: 020 – 65009463. Bajaj Capital, Office no. 13, A Wing, Kamala Cross Road, Opp. PMPC office, old Mumbai highway, Pimpri, Pune – 411018, Ph: 020 – 46500150-51. **RAJKOT:** Bajaj Capital, 205, Metro Plaza, 2nd Floor, Near Ratnam Hospital, Jansata Chowk, Rajkot – 360001, Ph: 0281-6450135, 37. **SALEM:** Bajaj Capital, 22, GF, Omalur Main Road, SALEM – 636009, Ph: 0427 - 6452565, 6452566. **SECUNDARABAD:** Bajaj Capital, Shop No.10, First Floor, Minerva Complex, 94, S.D. Road, Secunderabad - 500003. Ph: 040-64631428, 29. **SILLIGURI:** Bajaj Capital, 3rd Floor, Jatin Das Sarani, (Near Jewel Club), Ashram Para, Siliguri, Siliguri – 734001, Ph: 9641831375. **SONEPAT:** Bajaj Capital, Opp. Old Civil Hospital, Railway Road, Sonapat-131001 Ph: 0130- 6451297, 6451256, 2240623. **SURAT:** Bajaj Capital, 106, 1st Floor, Vishwakarma Chambers, Majura Gate Crossing Road, Ring Road, Surat – 395002, Ph: 0261-6450421, 6450422. **THIRUVANANTHAPURAM:** Bajaj Capital, Haji M Bava Commercial Complex, Ground Floor, Near Old GPO, Ambujavilasam Road, Trivandrum – 695001. Ph: 0471-2475112/2475251. **TIRUCHIRAPALLI:** Bajaj Capital, Swati Arcade, 73/1 - f 1st Floor Salaia Road, Thillai nagar, Thiruchirapalli – 620018, Ph: 0431 - 6452094, 6452095. **TIRUNEVELI:** Bajaj Capital, Shop No. 1, First Floor, K.S. Arcade, Near Bypass Roundana, Vannarapettai, Tirunelveli - 627 003. Ph: 0462 - 2500432, 33. **VADODARA:** Bajaj Capital, 129 Siddharth Complex, R C Dutt Road, Vadodara – 390007, Ph: 0265 – 3088162. **VARANASI:** Bajaj Capital, D-58/53-54, 1st Floor, Shiva Complex, Rath Yatra Crossing, Varanasi – 221010, Ph: 0265-6450181. **VIJAYWADA:** Bajaj Capital, Kalyan Complex 39-1-89, 1st Floor, Beside OBC Bank, Temple Street, M.G. Road, Labbipet, Vijayawada – 520010, Ph: 0265-6450181. **VISHAKHAPATNAM:** Bajaj Capital, No. 47-9-20, Somunaidu Enclave, 3rd Lane, Near to Harsha Labs, Dwarakanagar, Visakhapatnam-530 016. Ph: 0891- 2506292, 2505957.

**INTEGRATED ENTERPRISES (INDIA) PRIVATE LIMITED**

**CHENNAI** Adyar - Ground Floor, 15, Balaram Road, Chennai - 600 020. - 24420776 / 24914178 **Adambakkam** - Door No. 14, 1st Floor, R k Plaza, Lake View



Road, Adambakkam, Chennai - 600088 - 22601351/22600146 **Ambattur** - Old No. 18/2, New No. 58, Mounasamy Madam Street, Ambattur, Chennai - 600053 - 26570354 / 26570679 **Anna Nagar** - 1 - No. W-65 A1, TLV Manor, Ground Floor, (Opp. Tower Club), Annanagar, Chennai-600040 - 26282616/ 26214371 **Ashok Nagar** - New No. 33, 11th Avenue, (Near Grand Sweets), Ashok Nagar, Chennai - 600 083. - 24895378 / 24718482

**Avadi** - MIG Plot No. 3461, Ground Floor, TNHB, Avadi - Chennai-600054. - 26550413 / 415 / 416 **Chrompet** - No.53 and 55, First Floor, Shop-C, Station Road, Radha Nagar, Chrompet, Chennai - 600 044. - 22653171 / 22653172 **George Town** - Old No 111 New No 227, Thambu Chetty Street, First Floor (Near Kalikambal Kovil), George Town, Chennai - 600 001. - 25241041 / 25219488 **Mogappair** - Poomani Plaza, Block No. 6, Door No: 3, First Floor, Mogappair (West), Chennai - 600037. - 26531033/26531381 **Mylapore** - No 180, TNHB Complex, Shop No 36, Luz Church Road, Mylapore, Chennai- 600004 - 24983748 / 24983502 **Nanganallur** - No 15, 14th Street, 3rd Main Road, Nanganallur, Chennai - 600 061. - 22673728 / 22673928 **Perambur** - New No 73, Old No 33, Madhavaram High Road, Perambur, Chennai - 600 011. - 25521353 / 25521351 **Porur** - 2/52, 1st Floor, Vinayagar Koil St, New Colony, (Near St. John's School), Porur, Chennai- 600116. Phone- - 24765137 / 24766755 **Periyar Nagar** - Old. 40, New 16, 1st Main Road, Jawaharnagar, Chennai- 600082. - 26703125 / 3126 / 3140 **Saligramam** - No: 13/49, Arunachalam Road, Saligramam, Chennai - 600093. - 23763751 / 23763752 **Tambaram** - 8/38, Duraiswamy Reddy Street, Tambaram West, Chennai - 6000 045. - 22260557 / 22260386 **T.Nagar-Motilal Street** - 42/1, Motilal Street, T.Nagar, Chennai - 600 017. - 24347830 / 24341642 **T.Nagar-Kences** - 1st Floor, Kences Towers, 1, Ramakrishna Street, North Usman Road, T.Nagar, Chennai - 600 017. - 28140484 **Velachery** - Door No 1/5, Maheshwari Nagar, 100 Feet Bye Pass Road Velachery, Chennai- 600042 - 9840908240 **Virugambakkam** - No. 1, Rajeswari Colony, First Floor, (Near Girias & Next to LIC), Virugambakkam, Chennai - 600 093. - 23777708 / 4497 **West Mambalam** - New No. 40, Old No. 179/1, Lake View Road, West Mambalam, Chennai - 600 033. - 24748319 / 8320 **TAMILNADU Coimbatore - R.S.Puram** - Janaki Apts., Ground Floor, 29/176, Ramalingam Road (West), R.S. Puram, Coimbatore - 641 002. - 2471944 / 2471505 **Coimbatore - Saibaba Colony** - Shop No.19 / 20 Ground Floor, Aarpee Centre, 320 N NSR Rd, Saibaba Colony, Coimbatore - 641011 - 2434358 / 2434391 **Coimbatore - Vadavalli** - 3/28 - 7 VRR Complex, Maruthamalai Road, Vadavalli, Coimbatore - 641041. - 4212456 **Coimbatore - Ramanathapuram** - No. 1956, Matha Complex, Opp to City Union Bank, Trichy Road, Ramanathapuram, Coimbatore - 641045. - 4210203 / 2327379 **Coimbatore - Ganapathy** - No 41/5, 1st floor, L.G.B. Nagar, Sathy Road West, Saravanampatti (post), Coimbatore - 641035. 4641313 / 2666566 **Dindigul** - Sri, Mahalaxmi Complex, 1st Floor, 72/42, New Agraharam, Opp. BSNL Customer Care, Palani Road, Dindigul - 624001. - 2433402 / 2433403 **Karaikudi** - Mahendra Complex, 7/1, Poisollameyyar Street, New Town, Karaikudi - 630 001. - 238452 / 235174 **Kumbakonam** - 36/37, Pachayappa Street, Kumbakonam - 612 001. - 2431520 / 2422670 **Madurai - Simmakal** - 82, 1st Floor, Vakkil New Street, Madurai - 625 001. - 2630305 / 2620560 **Madurai - K.K nagar** - 2B/1 Valamjee Mansion, (Opp to District Court), Madurai Melur Road, Vinayaga Nagar, Madurai - 625020. - 4358234 / 4368234 **Madurai - S S Colony** - 30/1, Navalar Nagar, 1st Street, S S Colony, Madurai - 625010 - 2302304 / 4986272 **Madurai - TVS Nagar** - Old No D-67 (New No. 131) Rajam Road, TVS Nagar, Madurai - 625 003. 2695000 / 4246644/4376644 **Mayiladuthurai** - 1A/2, Kallarai Thoppu Street, Mayiladuthurai - 609 001 - 240046 **Neyveli** - Shop No 4, 1st Floor, Neyveli Plaza, Main Road, Indira Nagar, Neyveli - 607801 - 266736 **Puduchery** - No. 40 - a, Aurobindo Street, (Between M.G. Road & Mission Street), Pondicherry - 605001. - 2222155/4207233. **Pudukottai** - TS No. : 3604/15 First Floor, Lakshmipuram First street, Team Hospital Back Side, Opp to New Bus Stand, Pudukkottai - 622 001. - 04322 - 224005 / 224015 / 225005 **Salem** - Shop No. 8/9/10, M.R. Complex, 1st Floor, No. 114, Kanakupillai Street, Alagapuram, Salem-636004. - 2446727 / 2336746 **Thanjavur** - 1999, Kamal Towers, West Main Street, Thanjavur - 613009 - 230928 / 230929 **Tirunelveli** - "Arunagiri Complex" Next To SBI 25b-1/31 and 25b-1/32 I Floor, S.N.High Road, Tirunelveli Junction - 627 001 - 2323331 **Tiruppur** - Ground Floor, Door No. 66-C, G. G. Towers, Kumaran Road, Tirupur - 641601 - 4320332 **Trichy- Thillai Nagar** - 25-A, Ground Floor, Githanjali Apartment, Sastri road, (Adjacent to Sippy Theatre), Thillai Nagar, Trichy - 620018 - 2741468 / 2742068 **Trichy-Chatram Bus Stand** - Chitra Complex - No.9, Gr. Floor, Near Chatram Bus Stand, Trichy - 620 002. - 2703670 / 2716387 **Trichy-Srirangam** - 100 B Gandhi Road, Srirangam, Trichy - 620 006. - 2436211 / 2433512 **KERALA Cochin - M G Road** - RAJ SOUDH, I Floor, 39/3477, M.G.Road, Ernakulam - 682 016. - 2358922 / 2358923 **Palakkad** - No 17/1923, 17/1924, A R Complex, Priyadarshini Road, Opp Priyadarshini Theatre, Palakkad - 678001 - 9072002444 / 9072003444 **Trivandrum** - D-NET Tower, TC 28/2875 (4), 1st Floor, Sahodarasamajan Lane, Vanchiyoor, Trivandrum - 695035 - 2461593/2478225 **Thrissur** - Door No. 29/586/A18, Sree Lakshmi Building, Shornur Road, PO Thiruvambady, Thrissur - 680022 - 2320192 / 191 **Sasthamangalam** - TC 9/679-4, Lakshmi Plaza, Vellayambalam, Sasthamangalam P O, Trivandrum - 695010 - 4000206/2318022 **KARNATAKA Bangalore - Malleswaram** - No 12, Ramanuja Plaza, Ground Floor, 5th Cross, Malleswaram, Bangalore - 560 003. - 23446386 / 23461470 **Bangalore - Jayanagar** - No.- 20, 1st Floor, 8th 'F' Main Road, 3rd Block, Jayanagar Bengaluru, 560 011. - 22441561 / 26534659 **Bangalore - Indira Nagar** - No. 671, 17th D Cross, Indiranagar 2nd Stage, Bangalore - 560 038. - 25258490 / 25219347 **Bangalore - Gandhi Nagar** - 22/5, Jala Shambhavi Complex, 1st Floor, (Opp. To IOB), 22/23, 1st Main Road, Kalidasa Marg, Gandhi Nagar, Bangalore-560009. - 22340034/41530319 **Bangalore - Banashankari** - 1296 1st Floor, 30th Main Road Banashankari 2nd Stage Bangalore - 560 070. - 8088933443 / 26711389 **Bengalure - Bannerghatta Road** - No. 73/2C, Thimmappa Reddy Layout, (Diagonally opp. To HDFC Bank), Hulimavy Gate, Bannerghatta Road, Bengaluru - 560076. - 49534732 / 49536413 **Mysore** - 133, Shika Towers, Second Floor, Rama Vilas Road, Mysore - 570 024. - 2424188/4266682 **Mangalore** - F-1, 1st Floor, Ram Bhavan Complex, Kodialbail - 575 003. - 2440163 / 2447051 **Andhra Hyderabad - Basheerbagh** - D No. 5-10-188/2, Room No. 102B, First Floor, Summit Apartments, Opp. Bandline, Hill Fort, Hyderabad - 500 004 - 23242375 / 23242472 **Kukatpally** - D. No. 15-31-2L-11/10, 1st Floor, Near MIG Bus Stop, Opp: Holy Mary Degree College, Pillar No. 20, JNTU Hightech Road, III Phase, KPHB Colony, Hyderabad - 500085. - 23058088 / 23058089 **Secunderabad** - D No. 1-2-63,64 & 73/2, No. 4, Ground floor, S R Arcade, Parklane, Secunderabad - 500 003 - 27845605 / 27816080 **Vizag** - D No. 47-9-17, Ground Floor, III Lane, Dwarkanagar, Visakhapatnam - 530 016 - 2513606 / 2747020 **Vijaywada** - D No. 29-13-29, 1st Floor, Kaleswara Rao Road, Near Dornakal X Roads, Besides Indian Bank, Suryaraopeta, VIJAYAWADA - 520 002. - 2472414/2470517 **Guntur** - 6-9-15,9/1 Aurndelpet, Guntur - 522002 - 2326624 / 2337809 **Nellore** - Shop No.27, Co-operative Bank Shopping Complex, Trunk Road, Nellore - 524 001. - 2326297/ 2332040 **Rajamundhry** - D No. 6-13-1, First Floor, Kankatalavari Street, Near Kotipalli Bust Stand, T Nagar, Rajamundhry - 533101. - 2422120/2437533 **Kakinada** - 2-1-69/1, 1st Floor, opp Andalamma College, Perraju Peta, Kakinada - 533003. - 2377258/2341205 **MAHARASHTRA Andheri** - A- 27 Laram Centre, 24, S.V. Road, Andheri West, Mumbai- 400058. - 26282685/26282686 **Bandra** - Shop no 16, Veena Beena Complex, Opp Bandra Railway Station, Mumbai - 400050 - 66981242 / 1243 **Borivali** - No. 4, Gora Gandhi Apts, I Floor, Above Hotel Samrat, Chandavarkar Lane, Borivali - 400 092. - 42087200/42087201 **Chembur** - 11 and 12, Gr Floor, Neelkanth Commercial Complex, Next to Hotel Orchids, Govandi Road, Chembur - 400 071. - 25210768 / 25217660 **Dombivli** - 107, Triveni Building, 1st Floor, Opp: Nityanand Hotel, Jawaharlal Nehru Road, Dombivli (E), Mumbai - 421 201. - 0251-2863716 / 2863717 **Fort** - Dalal Street - 59, Sonawala Building, Gr.Floor, Bombay Samachar Marg, Fort, Mumbai - 400 023. - 22662825 / 22662728 **Ghatkopar** - No. A-111, Kailas Plaza, Vallabhbaug Lane, Ghatkopar East, Mumbai - 400 077 - 25086488 / 25086632 **Matunga** - Shop No 3, Plot No 402, Ground Floor, Hari Mangal Manor, Telang road, Next to Nalli Silks, Matunga East, Mumbai - 400 019. - 24013163/24013164 **Mulund** - No. 11, Alps Heights, Dr. R P Road, Mulund West, Mumbai - 400 080. - 25690700/25927065 **Thane - West** - A - 105, Krishna Plaza, Station Road, Naupada, Thane West - 400601. - 25301256/25301257 **Thane - Vasant Vihar** - No 18, Gr. Floor, Niharika Shopping Plaza, Kanakia Spaces, Behind wellness forever, Gladys Alvares Road, Off Pokhran Road - 2, Thane West - 400 610. - 49611295 / 49611337 **Vashi** - No. 13, Arenja Corner, Sector - 17, Vashi, Navi Mumbai - 400 703. - 27660042/27660043 **Vile Parle** - Shop

## ABRIDGED PROSPECTUS

No.105, 1st floor, Super Market, Monghibai Raod, Next to Bank of Maharashtra, Vile Parle East, Mumbai – 400 057. - 9833196668 **Pune – Shukrawarpeth** - 7 and 8 Arthshilp, Gr.Floor, 1349, 1350, Shukrawar Peth, Bajirao Road,Pune - 411 002. - 24473944/24481891 **Pune – Camp** - No. 10, Ground Floor, Kumar Pavilion, 2424, Timya Road, Nest to Victor Cinema, East Street, Camp, Pune- 411001. - 41239797/41259797 **Pune – Kothrud** - No. E-7, 2nd Floor, Rahul Complex, Paud Road, Kothrud, Pune - 411 038. - 41259595 / 41259596 **Nasik** - B Wing, Parshuram Apts, Opp. Times of India Office, College Road,Nasik - 422 005. - 2575524 /2575534 **Nagpur – Dhantoli** - No. GS-3, Amarjyoti Palace, Dhantoli, Wardha Road, Nagpur 440 012. - 2420105 / 2420605 **GUJARAT Ahmedabad – Navrangpura** - 21, Nirman, Gr.Floor, Behind Navrangpura Bus Stop, Navrangpura, Ahmedabad - 380 009. - 26443289 / 26447825 **Ahmedabad – Maninagar** - LG 8/9/10, H.J. House, Opp. IOC Petrol Pump, Rambaugh, Maninagar, Ahmedabad - 380008. - 25450718 / 25463670 **Ahmedabad – Chandkheda** - F5, Samruddhi Complex, Opp. SBI, New C. G. Road, Chandkheda, Ahmedabad - 382424. - 23296934 / 23296935 **Baroda – Alkapuri** - F- 40/41, National Plaza, 1st Floor, R.C.Dutt Road, Alkapuri, Baroda - 390 007. - 2343677 / 2323677 **Baroda – Raopura** - Shree Rang Avenue, Ground Floor, 12 Mama Ni Pole, Opp. Raopura Police Station, Raopura, Baroda 390 001. Phone Number: 0265 2421098/99. **Baroda – Makarpura** - FF-101, Kishan Atria, Near Manjalpur Hospital, Tulsidham Cross Road, Makarpura Road, Manjalpur, Baroda - 390 011 - 2648001 / 002 **Surat** - D/G-23 A, International Trade Centre, Ground Floor, Behind Radhakrishna Hotel, Majura Gate, Ring Road, Surat - 395 002 - 2474535 / 2479495 **Rajkot** - 130/131, Star Chambers, 1st Floor, Harihar Chowk, Dr. Rajendra Prasad Road,Rajkot - 360 001. - 2220730/ 2220116 **NORTH New Delhi – Karol Bagh** - RD Chambers, 3rd Floor, 16/11, W.E.A. Arya Samaj Road, (Above Kotak Bank), Karolbagh, New Delhi - 110005. - 45170331 / 332 **New Delhi – Janakpuri** - UG-15 Suneja Tower - II, District Centre, Janakpuri, New Delhi - 110 058. - 45170345 / 45170346 **New Delhi – Nehru Place** - No. 19B, Ground Floor, Hemkunt Chambers, Nehru Place, New Delhi - 110 019. - 46681444 / 46681445 **New Delhi – Preet Vihar** - 502, 5th Floor, Laxmi Deep Bldg, Above HDFC Bank, Plot No 9, District Centre, Laxmi Nagar, Near Nirman Vihar Metro, New Delhi - 110 092 - 47587168 **Lucknow** - Office No. 2, Gr. Floor, Saran Chambers - II, 5 Park Road, Lucknow - 226 001. - 4343004 / 4060085 **Bhopal** - Manasarovar Complex, MF 7, A Block, Mezzanine Floor, (Near Habibganj Railway Station), Habibganj Station Road, Bhopal – 462011 - 4266005/4266006 **EAST Kolkata – South** - Flat No.1-B, 4C Lansdowne Place, Opp. Road of Ramakrishna Mission Hospital, Kolkata - 700 029. - 2474600 / 24742705 **Kolkata – Dalhousie** - No. 210, A-Wing,2nd Floor, 24.Hemanta Basu Sarani,Mangalam,Kolkata - 700001 - 22310556 / 22310557 **Kolkata – Saltlake** - BA-37, Sector -1, PNB Island, Kolkata- 700 064 - 23580900 / 23580890 **Kolkata – Garia** - E/188, Ground Floor, Ramgarh, Naktala PO, Garia Ganguli Bagan, Kolkata – 700047. - 24304052 / 24304051 **Patna** - No.313, Jagat Trade Centre, Fraser Road, Patna 800 001. - 2205943 / 2216166 **Jamshedpur** - Shop No.1, Meghdeep Apts, H No.5, Line No.2, Q Road, Bistupur, Jamshedpur, Pincode - 831001, Jharkhand. - 2756319 / 2756321

### ICICI SECURITIES LIMITED

**ICICI Securities Limited** : ICICI Venture House, 2nd Floor, Institution Operations, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025, India  
Tel: (91 22) 2277 7626

### MUTHOOT SECURITIES LIMITED

**ADOOR** - 1st Floor, Vilanilam Building, Near Private Bus Stand, Adoor, Pathanamthitta, Kerala - 691523, - Ph: 04734 220442, **BARASAT KOLKATA** – Ganesh Dham Building, 2<sup>nd</sup> Florr, Chapadaly More, Opp. Barasat Nursing Home, 44 Jessore Road, Barasat, Kolkata 700124, Ph:- 033 25844409, **CALICUT-NADAKKAVU** - Chirakkal Building, East Nadakkavu, Nadakkavu P O, CALICUT – 673011 Ph:- 0495-3500927, **CAMAC STREET KOLKATA**– 2<sup>nd</sup> Floor, Grosvenor House, near Pantaloons, 21 Camac Street, Kolkata 700016 Ph:- 033 46010227, **CHENGANNUR**- 1<sup>st</sup> Floor, Kizhakkethalackal Building. Opposite Malankara Catholic Church, Chengannur PO, Alappuzha Dist, Pin-689121 Ph: 7356606313, **CHENNAI** - #21/3, R K Pani Building, Ramaswamystreet, West Tambaram, Chennai – 600045 Ph: 044 22262245, **CHENNAI PONDY BAZAR** - Old No.62, New No.121, Sir Thiyagaraya Road, T.Nagar, Chennai – 600017 Ph:- 044 40068783, **HOWRAH KOLKATA** - Shana Pariwar Shiksha Sada, 2<sup>nd</sup> Floor, 32 Sailendra Nath Bose Road P O Salkia, Howrah, West Bengal, 711106, Ph:- 033 26650037, **HYDERABAD** - Flat No.101, 1st Floor, Reddy's Enclave, Opp: SBH, KPHB Colony, Kukatpally, Hyderabad, Telangana – 500016 –Ph: 040-23155623, **KADAVANTHRA** -1St Floor, Alpha Plaza, K P Vallon Road, Kadavanthra, Cochin, Ernakulam, Kerala - 682 020 - Ph: 0484 4337536, 0484 4337539, **KALPETTA** - 2Nd Floor, Ammus Shopping Complex, Near Ananthaveera Theatre, Kalpetta, Wayanad, Kerala - 673121 - Ph: 04936 206608, **KANNUR** – 1<sup>st</sup> Floor, Union Complex, Near Makkani, South Bazar, Kannur – 670002 Ph: 0497 2970344, **KODAMBAKOM ARCOT ROAD** -141, Arcot Road, Kodambakom, Chennai 600024 Ph: 044 48058975, **KOLLAM** - Muthoot Buildings, Vadayattukotta Road, Kollam, Kerala - 691 001 - Ph: 0474 2743730, **KOTTARAKKARA** - Muthoot Chambers, Pulamon P.O, Kottarakkara, Kollam, Kerala 691506 - Ph: 0474 2450616, 0474 2450613, **KOTTAYAM – T B ROAD** - Muthoot Crown Plaza, T.B Road, Kottayam, Kerala - 686001 - Ph: 0481 2300794, 0481 2300793, , **KUNDARA** - P.B.No:11, Hospital Junction, Opp.Petrol Bunk, Kundara, Kollam, Kerala- 691501 - Ph: 0474 2580363, **KOLKATA**- 5th Floor, 7B, Middleton Street, Opposite Vardhan Market, Kolkata, West Bengal – 700071, Ph: 033 46010414, 033 44045943, **MANJERY** – 1st Floor, Palassery Building .Opp.Head Post Office, Court Road, Manjeri, Malappuram, Kerala 676121 - Ph: 0483 2769150, **MUMBAI** - 2nd floor, Jyoti Estate, Bank of Maharashtra lane, 14, Andheri Sahar road, Nr. Railway station Ph:022-26840615, **MUVATTUPUZHA** - 1st Floor ,Chaitra Hotel Building, SNDP Juction , Muvattupuzha, Ernakulam, Kerala - 686661 - Ph: 0485-2835699, 0485- 2831699, **NALANCHIRA** - Kattuparambil Bldg, Kurisadi Jn., Nalanchira, Trivandrum, Kerala 695015, - Ph: 0471 2543455, **NILAMBUR** - Ground Floor ,VP Complex, Near Police Station ,Main Road Nilambur, Malapuram, Kerala - 679329, - Ph: 04931-221737, **OTTAPPALAM** – Sharco Tower, Ottapalam Palakkad, Kerala - 679101, - Ph: 0466-2246080, **PALA** - Kattaklayam Building near Sulabh Super Market, Kattakayam Road, Opp.Punjab National Bank,Pala, Kottayam, Kerala -686575 - Ph: 04822-200967, 04822- 296410, **PALAKKAD** - Chundakkayil Complex, Manjakulam Road, Palakad-14, Kerala - Ph: 0491 2502575, **PAYYANNUR** - 3rd Floor, M.M. Centre Main Road, Payyanur, Kannur, Kerala ,670307 Ph: 04985 202928, 04985 294928, **RANNY** - Othara Squire, Perumpuzha, Ranni., Pathanamthitta, Kerala 689672 – Ph: 7356606324, **THIRUVALLA** - Kackanattu Square , TB Junction, Ramanchira, Thiruvalla, Pathanamthitta, Kerala - 689101, - Ph: 0469 2633737, 0469 2733737, **THRISSUR** – Karanth Complex, Patturaikkal, Thrissur – 680022 Ph: 0487 2321090, **THYCAUD**- Ground Floor, Muthoot Chambers, Near Sashta Temple, Thycadu, Trivandrum, Kerala - 695014 - Ph: 0471 2328455, **UDUPI** - Mythri Complex, KSRTC Bus Stand, Udupi, Karnataka - 576101 - Ph: 0820 4294740.

### SMC GLOBAL SECURITIES LIMITED

**Agra** F- 4, Block No 35, Surya Kiran Building Near Metro Bar Sanjay Place Agra Ph no 7520787708 **Ahmedabad** 10-A, Kalapuram,C G Road ,Near Municipal Market, Ahmedabad 380003 Ph no 9825612323, 09727799200 **Bengaluru** CPS House, No 23/2, Ulsoor Road Bengaluru -560034 Ph no 9739161699 **Chennai** Salzburg square, Flat no.1, 3rd Floor,Door no .107,Harrington Road Chetpet,Chennai-600 031. **Jaipur** 201, 2nd Floor, Shyam Anukampa Building, Nr. Ahinsa Circle, Opp. HDFC Bank, Ashok Marg, C-Scheme, Jaipur-302001 **Kolkatta** 18, Rabindra Sarani Podder Court Gate NO 4, 5th Floor Kolkatta -700001 Ph no 09933664479 **Mumbai** 258, Perin Nariman Street First Floor Fort Mumbai - 400001 Ph no 9930055430 **New Delhi** 17 , Netaji Subhash Marg, Daryaganj, New Delhi-110 002 Ph no 9910644949, 9810059041 **Pune** 3rd Floor, 1206/4B, Durgashankar Building, Beside Khetan Medical Behind Shubham hotel, JM Road



## ABRIDGED PROSPECTUS

Pune 411004

### IIFL SECURITIES LIMITED

**Ahmedabad**, IIFL Securities Ltd 4th Floor, Commerce House-4, Nr. Shell Petrol Pump, Anandnagar Road, Prahladnagar, Ahmedabad Pin: 380015 Contact Person: Mr. Nitin Zanje Mobile: 9825063699 **Ahmedabad**, IIFL Securities Ltd 4th Floor, Commerce House-4, Nr. Shell Petrol Pump, Anandnagar Road, Prahladnagar, Ahmedabad Pin: 380015 Contact Person: Mr. Prakash Gandhi Mobile: 9712916547/ 8657405992 **Bangalore**, IIFL Securities Ltd #11, "Adam Chambers" 2nd floor Richmond Road, BANGALORE Pin: 560025 Contact Person: Mr. Abhijeet Sharma Mobile: 9620102326 **Bhavnagar**, IIFL Securities Ltd C/o IIFL Gold Loan Branch, Mahendra Market, Ground Floor, Waghawadi Road, Near Sahkari Hut, Bhavnagar - 364002 Pin: 364002 Contact Person: Mr. Kaushal Dave Mobile: 9638511611 **Bhubaneswar**, IIFL Securities Ltd Plot No - 2297/2540, Omm Tower, 1st Floor, Jayadev Vihar Square, Bhubaneswar - 751013, Odisha. Pin 751013 Contact Person: Anup Kumar Mishra Mobile: 9937038358 **Chandigarh**, IIFL Securities Ltd SCO-2907, IInd Floor, Sec -22C, Opp. J.W Marriot Hotel, Chandigarh Pin: 160022 Contact Person: Mr. Ashish Kumar Mobile: 9811351186 **Gandhinagar**, IIFL Securities Ltd Ground Floor, Shop -19A, Patnagar Yogna Bhavan, Sector - 16 Pin 382016 Contact Person: Mr. Rakesh Patel Mobile: 9737384638 **Chennai**, IIFL Securities Ltd Kannammai Building, 611&612, 7th floor, Anna Salai, Opp to US Embassy Building, Chennai - 600 006. Pin: 600006 Contact Person: Mr. Senthil J Mobile: 9841755315 **Gwalior**, IIFL Securities Ltd D-1, Ground Floor, Basant Vihar, Gwalior (M.P)- 474002 Pin 474002 Contact Person: Krishan Kumar Dixit Mobile: 9770323186 **Hyderabad**, IIFL Securities Ltd C6, MATHA TOWERS, KALYAN NAGAR, VENTURE 3, RAJEEV NAGAR, MOTH NAGAR HYDERABAD 500045 Pin 500045 Contact Person: NARESH Mobile: 9290190909 **Hyderabad**, IIFL Securities Ltd H.NO 47-61 ST FLOOR SRISAICOLONY CHINTAL 500037 Pin 500037 Contact Person: BISKAPATHIGOUD Mobile: 9346377906 **Hyderabad**, IIFL Securities Ltd LIG 412, 2ND PHASE H B COLONY MOULAALI 500040 Pin 500040 Contact Person: ATILIRAVI KUMAR Mobile: 93985855 **Hyderabad**, IIFL Securities Ltd H.NO 15-51 / A SRIKONDADARMA NAGAR, PNT COLONY DILSUKHNAGAR 500060 Pin 500060 Contact Person: ANIDAL SUMEET Mobile: 9177477071 **Indore**, IIFL Securities Ltd 213, Satguru Parinay, Near Pakiza Showroom, AB Road, Indore-452001 Pin 452001 Contact Person: Arun Kumar Mobile: 9986036481 **Jaipur**, IIFL Securities Ltd 3rd floor Crops Arcade Malviya Marg, C Scheme, Jaipur 302001 (Rajasthan) Pin 302001 Contact Person: Mohit Jain Mobile: 8080087300 **Jamnagar**, IIFL Securities Ltd C/o, IIFL Gold Loan, Shalibhadra Complex, 1st floor, F1-F2, Sumer club Road, Opp. OSWAL Hospital, Digvijay plot, Jamnagar 361005 Pin 361005 Contact Person: Ms. Krishna Kanzariya Mobile: 9428729938 **Kanpur**, IIFL Securities Ltd 306, 3rd Floor, Sai Square, Bhargava Estate, Civil Lines, Kanpur (U.P) Pin: 208001 Contact Person: Mr. Anoop Singh Mobile: 8756992410 **Kolkata**, IIFL Securities Ltd 8th, Floor, 1, Shakespere Sarani, AC Market, Theatre Road Pin: 700071 Contact Person: Mr. Niladri Bose Mobile: 9007460231 **Mumbai**, IIFL Securities Ltd 1A, Building No 105, Opp. Bharat House, Mumbai Samachar Marg, Fort Mumbai Pin: 400001 Contact Person: Mrs. Vinita Shenoy Mobile: 9167997482/9167997481 / 022-49142114/123 **Mumbai**, IIFL Securities Ltd 201, 2nd Flr, Cabin No:5, Parasmani Shopping Centre, Parasmani Complex, Nr Dadar Rlyw Stn, 95 Naigaum Cross Rd, MMGS Marg, Dadar Pin 400014 Contact Person: Ms. Saili Patil Mobile: 7798307393 / 022-48843147 **Mumbai**, IIFL Securities Ltd 6th Floor, Ackruti Centre Point, Central Road, Marol MIDC, Andheri East, Mumbai Pin 400093 Contact Person: Mr. Bijendra Singh Mobile: 9004930729 / 022-62728874 **Mumbai**, IIFL Securities Ltd IIFL Securities Ltd. Shree Manek Nagar CHS, Office No.6, Punjabi Lane, Borivali West, Mumbai, Maharashtra; (Opp New India Bank) Pin 400092 Contact Person: Mr. Umesh Yeram Mobile: 9850207105 **Mumbai**, IIFL Securities Ltd IIFL Securities Ltd, Ground Floor, Hubtown Solaris, N. S. Phadke Marg, Vijay Nagar, Opp Teli Galli, Andheri (East), Mumbai 400 069 Pin 400069 Contact Person: Mr. Sandeep Bugade Mobile: 9969750852 **Mumbai**, IIFL Securities Ltd Office No 1, Gr Flr, Hubtown Solaris NS Phadke Marg, near East West Flyover, Andheri, Vijay Nagar, Mumbai, Maharashtra 400069 Pin 400069 Contact Person: Ms Amee Shah Mobile: 99871 63707 **New Delhi**, IIFL Securities Ltd 510-514, 5th Floor, Ashoka Estate Bldg - 24, Barakhamba Road, Connaught Place Pin: 110001 Contact Person: Mr. Manish Chopra Mobile: 9310527000/9871047900 **Pune**, IIFL Securities Ltd 7th Floor, Lohia Jain IT Park, Near Chandani Chowk, Kothrud Pin: 411038 Contact Person: Mr. Kulwant Singh Mobile: 8219910802/9730727308 **Pune**, IIFL Securities Ltd 7th Floor, Lohia Jain IT Park, Near Chandani Chowk, Kothrud Pin: 411038 Contact Person: Nitin Mude Mobile: 98900 91939 **Pune**, IIFL Securities Ltd C/o H.G. Nikam, Mantri Niketan, E Building, Flat No-3B, Dapodi, Pune-12, Pin 411012 Contact Person: Kanchan Bhor Mobile: 9657422686 **Pune**, IIFL Securities Ltd 7th Floor, Lohia Jain IT Park, Near Chandani Chowk, Kothrud Pune Pin 411038 Contact Person: Manish Lokman Sharma Mobile: 9967054682 **Rajkot**, IIFL Securities Ltd 4th Floor- 407, The Imperia, Opp. Shastri Maidan, Rajkot - 360001 Pin: 360001 Contact Person: Ms. Leena Purohit Mobile: 8657474275 **Surat**, IIFL Securities Ltd 710, 21st Century Business Center, Beside WTC, Ring Road, Surat - 395002 Pin: 395002 Contact Person: Mr. Tushar Joshi Mobile: 9376555441 **Vadodara**, IIFL Securities Ltd 3rd Floor, Bhagwan Chamber, Opp. circuit House R C Dutt Road, Alkapuri, Vadodara Pin: 390007 Contact Person: Ms Manisha Shah Mobile: 0265-6197504 **Varanasi**, IIFL Securities Ltd TVS Building, No. D-58/12-A-7, Siga Varanasi (U.P)- 221010. Pin 221010 Contact Person: Alok Kumar Chourasia Mobile: 7651989680 **Visakhapatnam**, IIFL Securities Ltd Flat no : 201, Tulasi Residency, Tulasi Nagar, SBI Beside Lane, PM Palem, Visakhapatnam Pin : 530042 Pin 530042 Contact Person: P MALLESWARI Mobile: 8464052951

### RR EQUITY BROKERS PRIVATE LIMITED

**Ahmedabad**: RR Equity Brokers Pvt. Ltd., 401, Abhijit-1, Opp. Bhuj Mercantile Bank, Mithakhali, 6 Road, Navrangpura, Ahmedabad - 390009, Ph: 079-40211888, 32943827, 26422714, 26404241, **Bangalore**: RR Equity Brokers Pvt. Ltd. S-111, Manipal Centre, 47, Deckenson Road, MG Road, Bangalore-560042, Ph: 080-42477177/03 **Faridabad**: RR Equity Brokers Pvt. Ltd., Shop No. 55, 1st Floor, Near Flyover, Neelam Chowk, NIIT, Faridabad - 121001, Haryana, Ph: 0129-02427361 **Jaipur**: RR Equity Brokers Pvt. Ltd., 7, Katewa Bhawan, Opp. Ganapati Plaza, M.I. Road, Jaipur- 302001, Ph: 0141-3235456, 5113317 **Kolkata**: RR Equity Brokers Pvt. Ltd. 704, Krishna Bldg., 22A, AJC Bose Road, Kolkata- 700017, Ph: 033-22802963/22806878 **Lucknow**: RR Equity Brokers Pvt. Ltd., F-117, Shriram Tower, 13, Ashok Marg, Lucknow- 226001, Ph: 0522- 4057612, 2286518 **Mumbai**: RR Equity Brokers Pvt. Ltd., 82/1, Apollo House, Ground Floor, Opposite Jammu & Kashmir Bank, Mumbai Samachar Marg, Mumbai 400023, MAHARASHTRA, Ph: +91-22-40544201/224/22702002 **New Delhi**: RR Equity Brokers Pvt. Ltd., 412-422, Indraprakash Building, 21, Barakhamba Road, New Delhi - 110001, 011-23354802 **New Delhi**: RR Equity Brokers Pvt. Ltd., N-24, Middle Circle, Connaught Place, New Delhi - 110001, Ph: 011- 23353480, 23353768.

### KOTAK SECURITIES LIMITED

**Ahmedabad**: Kotak Securities Limited., 16th Floor | SHAPATH - V | Opp. Karnavati Club | Sarkhej-Gandhinagar Highway | Ahmedabad - 380015 T: 26587276; **Bangalore**: Kotak Securities Limited., 'Umiya Landmark' - II Flr., No: 10/7 - Lavelle Rd. T: 080-66203601; **Chennai**: Kotak Securities Limited., GRR Business Cneter, No.21, Vaidyaraman Street, T Nagar. T: 24303100/ 24303324; **Coimbatore**: Kotak Securities Limited., 114, E-1, Race Course Road, 68-116 to 208-249, 2nd Floor, Mariammal Towers, Coimbatore - 641018 P: 6699666; **Hyderabad**: Kotak Securities Limited., 1-8-179/2/A, 1st Floor, Usha Kiran Complex, Above HDFC Bank, P G Road, Secunderabad - 500 003. T: 040-47009699/671; **Indore**: Kotak Securities Limited., 314, Citi Centre, 570, M.G. Road. T: 2537336; **Kochi**: Kotak Securities Limited., 40/1400, 11th Floor, Ensign Enclave, Jos Junction, M.G. Road. T: 0484-2377386/ 2378287; **Kolkatta**: Kotak Securities Limited., Oswal Chamber, 503, B/2, 5th Floor, 2 Church Lane, Kolkatta - 700001, Tel: 033-66156200; **Mangalore**: Kotak Securities Limited., No.4, 3rd Floor, The Trade

## ABRIDGED PROSPECTUS

Centre, Jyoti Centre, Bunts Hostel Road, Near Jyoti Circle. T: 0824-424180; **Mumbai:** Kotak Securities Limited., 32, Gr Flr., Raja Bahadur Compound, Opp Bank of Maharashtra, Fort, T: 22655084; **New Delhi:** Kotak Securities Limited., Unit number 601 & 608, 6th Floor, World Trade Tower Building, Tower B, Plot number C1, Sector 16, Noida, (New Delhi) - 201301.Tel: 0120-6760435/0120-4869326; **Surat:** Kotak Securities Limited., Kotak House, K G Point, 1st Floor, Nr.Ganga Palace, Opp.IDBI Bank, Ghoddod Road. T: 0261-5532333/ 2254553

### AXIS CAPITAL LIMITED

**Bangalore:** Axis Capital Limited, AXIS Bank - MAJESTIC Branch, Plot No.41, Sheshadri Road, Anand Rao Circle, Bengaluru - Pin: 560009 Ph: 080 - 23000430  
**New Delhi:** Axis Capital Ltd, 2nd Floor, Level 3B (4th Floor), DLF Centre, Sansad Marg, Connaught Place, New Delhi, Pin:110001, Ph: 011 - 61289088,  
**Pune:** Axis Capital Limited, 1248 A, Asmani Plaza, Deccan Gymkhana, Goodluck Chowk, Opp Cafe Goodluck, Behind Raymond Showroom, Pin:411004, Ph:9890018150/9371218150

### TRUST SECURITIES SERVICES PRIVATE LIMITED

**AHMEDABAD:** 006, Ground Floor, Sakar - IV, Opp Town Hall, Ellis Bridge, Ashram Road, Ahmedabad - 380009, Tel No: 079- 48953606;  
**BENGALURU:** # 305, 3rd Floor, Prestige Meridian - II, M.G. Road, Bangalore - 560001, Tel No: 080-69044611; **CHENNAI:** The Executive Zone, Shakti Tower - 1, Suite No. 119, 766 Anna Salai, Chennai - 600002, Tel No: 044-40912576; **HYDERABAD:** Cabin No. 4 B, Apeejay Business Centre, 1st Floor, The Park – 22, Raj Bhavan Road, Hyderabad - 500082, Tel No: 040-66846061; **KOLKATA:** Room No.64, Chitrakoot, 230/A, Acharya Jagdish Chandra Bose Road, Kolkata - 700020, Tel No.033-40845000; **MUMBAI:** 1101, Naman Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Tel No: 022-40845000; **NEW DELHI:** 912-915, 9th Floor, Tolstoy House, Tolstoy Marg, C. P., New Delhi - 110001, Tel. No: 011-43554000; **PUNE:** Unit No 307,3rd Floor, Amar Neptune, Behind Amar Genesis, Survey No. 6/1/1&6 /14, Plot No 45A & 46, Baner Taluka Pune - 411045, Tel No: 020- 67445357.

### NUVAMA WEALTH AND INVESTMENT LIMITED (FORMERLY EDELWEISS BROKING LIMITED)

**Ahmedabad :** NUVAMA WEALTH AND INVESTMENT LIMITED , Edelweiss Office No.201 to 203, 2nd Floor, Zodiac Plaza, St.Xavier's College Corner, H.L.Commerce College Road, Off C.G.Road, Navrangpura, Ahmedabad – 380009, Ph: 9033019526. **Bangalore :** NUVAMA WEALTH AND INVESTMENT LIMITED , NO 14 , 3RD FLOOR , Indique grandeur walton Road , banglore 560001, +91 63647 49696 .  
**Hyderabad :** NUVAMA WEALTH AND INVESTMENT LIMITED , 2nd flr, MB Towers, Plot no.5, Road no.2, Banjara Hills, Hyderabad - 500016, Ph: 040 - 40316911 . **Jaipur :** NUVAMA WEALTH AND INVESTMENT LIMITED , 703-704,Green House, 7th Floor, Ashok Marg, Near Ahinsa Circle, C-Scheme, Jaipur - 302001, Ph: 0141-4045167 . **Kolkata :** NUVAMA WEALTH AND INVESTMENT LIMITED , PS Arcadia 4th Floor , 4A Camac street Kolkata 700017, Ph: 033-30081391 . **Mumbai :** NUVAMA WEALTH AND INVESTMENT LIMITED , Unit No. 1 to 8, 1st Floor, Kanakia Wall ,Street, Chakala, Andheri Kurla Road ,Andheri East, Mumbai - 400093, Ph :022-68264922 . NUVAMA WEALTH AND INVESTMENT LIMITED , 104 - 105, 1st flr, P J towers Stock Exchange Bldg, Fort, Mumbai - 400001, Ph: 022-67471345 . NUVAMA WEALTH AND INVESTMENT LIMITED , 812, Gold Crest Business Centre Society Ltd ,Above Westside, Opp. Manubhai Jewelers ,L.T. Road, Borivali West, MUMBAI – 400092, Ph: 022- 28983247 . NUVAMA WEALTH AND INVESTMENT LIMITED , EdelweissPartners Office No 202 Zest,Business Space Mahatma Gandhi Road ,Near Doshi Nursing Home Ghatkopar East ,Mumbai - 400077, Ph: 022-25012611/12 . NUVAMA WEALTH AND INVESTMENT LIMITED , 2A, 2nd floor Victoria Plaza, S V Road, Santacruz West, Mumbai – 400054, Ph: 022-40699054 . **New Delhi :** NUVAMA WEALTH AND INVESTMENT LIMITED , Edelweiss Delhi Press , Building No. E3, Jhandewalan Estate , Rani Jhansi Road, New Delhi 110055, Ph: 011- 49804800. **Pune :** NUVAMA WEALTH AND INVESTMENT LIMITED , Office No.301, Nandadeep Complex, FC Road, Shivajinagar, Pune - 411004, Ph: 020-66056672 . **Surat :** NUVAMA WEALTH AND INVESTMENT LIMITED , Edelweiss Broking ltd, B Wing,128 ,A1,128B1,1ST floor, International trade ,Centre Majura gate crossing, ring road -395002, Ph: 0261-2460537 .

List of Self Certified Syndicate Bank under the ASBA process is available on the SEBI website at <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>